

STARK-TUSCARAWAS-WAYNE JOINT SOLID WASTE MANAGEMENT DISTRICT
 2010 ESTIMATED REVENUE VERSUS ACTUAL REVENUE
 FOR THE PERIOD ENDED July 30, 2010

	Est i mat ed Revenue	Year - t o - dat e Act ual Revenue	Last Year Year - t o - dat e Revenue	Col l ect e Per cent
101 GENERAL FUND				
Interest Earned	\$ 22,000.00	\$ 10,479.97	\$ 41,562.28	47.6%
Tire Recycling Grant	0.00	0.00	0.00	0.0%
Miscellaneous	0.00	0.00	1,200.00	0.0%
GENERAL FUND TOTAL	<u>\$ 22,000.00</u>	<u>\$ 10,479.97</u>	<u>\$ 42,762.28</u>	<u>47.6%</u>
501 TIPPING FEE FUND				
Tipping Fees-Inside District	600,000.00	376,626.80	419,478.47	62.8%
Tipping Fees-Outside District	1,930,000.00	1,061,816.36	1,744,366.16	55.0%
Tipping Fees-Outside State	70,000.00	32,554.84	94,518.83	46.5%
Total Tipping Fees	<u>2,600,000.00</u>	<u>1,470,998.00</u>	<u>2,258,363.46</u>	<u>56.6%</u>
Recycling Revenue	200,000.00	127,180.94	143,219.84	63.6%
Miscellaneous Revenue	10,000.00	5,244.33	23,406.93	52.4%
TIPPING FEE FUND TOTAL	<u>2,810,000.00</u>	<u>1,603,423.27</u>	<u>2,424,990.23</u>	<u>57.1%</u>
TOTAL ALL FUNDS	<u>2,832,000.00</u>	<u>1,613,903.24</u>	<u>2,467,752.51</u>	<u>57.0%</u>

STARK-TUSCARAWAS-WAYNE JOINT SOLID WASTE MANAGEMENT DISTRICT
 CURRENT CASH POSITION
 FOR THE PERIOD ENDED JULY 30, 2010

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Expenditures/ Expenses	Unexpended Balance	Outstanding Encumbrances	Unencumbered Balance
101 GENERAL FUND	\$1,716,133.51	\$10,479.97	\$238,214.54	\$1,488,398.94	\$311,694.38	\$1,176,704.56
501 TIPPING FEES	2,200,122.67	1,603,423.27	1,994,444.46	1,809,101.48	1,286,224.53	522,876.95
TOTAL ALL FUNDS	<u>\$3,916,256.18</u>	<u>\$ 1,613,903.24</u>	<u>\$ 2,232,659.00</u>	<u>\$ 3,297,500.42</u>	<u>\$ 1,597,918.91</u>	<u>\$ 1,699,581.51</u>

Year-to-date Net Gain/(Loss) (\$618,755.76)

STARK-TUSCARAWAS-WAYNE JOINT SOLID WASTE MANAGEMENT DISTRICT
2010 APPROPRIATED VERSUS ACTUAL EXPENDITURES
FOR THE PERIOD ENDED JULY 30, 2010

	Combined Appropriations	Combined Year-to-Date Expenses	Last Year YTD Expenses	Combined Unexpended Balance	Comp Expend Percent	Combined Encumbrances	Combined Unencumbered Amount
501 TIPPING FEE FUND							
A. ADMINISTRATION							
1. Payroll & Benefits	\$415,000.00	\$222,579.88	\$290,644.18	\$192,420.12	53.6%	\$0.00	\$192,420.12
2. Supplies & Admin Expenses	117,380.04	63,650.46	81,747.78	53,729.58	54.2%	36,423.31	17,306.27
3. Capital Assets	11,500.00	4,846.00	10,100.02	6,654.00	42.1%	0.00	6,654.00
4. Consulting Engineer Service	17,000.00	500.00	16,219.16	16,500.00	2.9%	500.00	16,000.00
5. Legal Services	46,922.58	24,000.00	35,393.59	22,922.58	51.1%	19,000.00	3,922.58
6. Solid Waste Plan	23,314.00	9,963.47	13,118.10	13,350.53	42.7%	4,350.53	9,000.00
7. Infrastructure Study	6,135.43	0.00	3,054.21	6,135.43	0.0%	6,135.43	0.00
8. Financial Consulting Services	15,000.00	1,947.76	2,774.20	13,052.24	13.0%	10,052.24	3,000.00
9. Contingencies	30,000.00	0.00	0.00	30,000.00	0.0%	0.00	30,000.00
10. Field Office (Lease)	20,000.00	0.00	40,334.98	20,000.00	0.0%	0.00	20,000.00
Administration Total	702,252.05	327,487.57	493,386.22	374,764.48	46.6%	76,461.51	298,302.97
B. RECYCLING PROGRAMS							
1. District Recycling Drop-Off							
Wages & Benefits Subtotal	250,000.00	133,739.58	134,905.75	116,260.42	53.5%	0.00	116,260.42
Non-Payroll Exps Subtotal	622,779.04	237,106.22	213,350.99	385,672.82	38.1%	133,620.25	252,052.57
<i>District Recycling D/O Total</i>	872,779.04	370,845.80	348,256.74	501,933.24	42.5%	133,620.25	368,312.99
2. Recycling Makes Sense Grant	609,504.35	209,454.41	278,295.15	400,049.94	34.4%	289,328.39	110,721.55
3. Manning Groups	43,450.00	22,650.00	22,650.00	20,800.00	52.1%	19,750.00	1,050.00
4. Infrastructure Grants-RIEGs	80,000.00	0.00	6,367.00	80,000.00	0.0%	0.00	80,000.00
5. Recycling Startup Grants	211,696.15	0.00	0.00	211,696.15	0.0%	11,696.15	200,000.00
6. Model Community Grants	28,093.66	22,448.84	233,256.12	5,644.82	79.9%	3,835.96	1,808.86
7. Metro Housing Authority	20,300.00	7,250.00	7,250.00	13,050.00	35.7%	0.00	13,050.00
8. Reuse and Donation Centers	37,800.00	0	102,975.65	37,800.00	0.0%	0.00	37,800.00
Recycling Programs Total	1,903,623.20	632,649.05	999,050.66	1,270,974.15	33.2%	458,230.75	812,743.40

STARK-TUSCARAWAS-WAYNE JOINT SOLID WASTE MANAGEMENT DISTRICT
2010 APPROPRIATED VERSUS ACTUAL EXPENDITURES
FOR THE PERIOD ENDED JULY 30, 2010

	Combined Appropriations	Combined Year-to-Date Expenses	Last Year YTD Expenses	Combined Unexpended Balance	Comp Expend Percent	Combined Encumbrances	Combined Unencumbered Amount
C. YARD WASTE PROGRAMS							
1. District Compost Collection	341,279.16	27,264.25	290,042.77	314,014.91	8.0%	18,946.10	295,068.81
2. Compost Makes Sense Grant	392,824.50	122,965.06	156,159.00	269,859.44	31.3%	178,349.37	91,510.07
3. Storm Debris Grants	0.00	0.00	34,420.87	0.00	0.0%	0.00	0.00
4. Infrastructure Grant-CIEG's	20,000.00	0.00	50,000.00	20,000.00	0.0%	0.00	20,000.00
Yard Waste Program Total	754,103.66	150,229.31	530,622.64	603,874.35	19.9%	197,295.47	406,578.88
D. SPECIAL WASTE PROGRAMS							
1. Waste Tire Program	63,106.91	25,294.70	26,294.24	37,812.21	40.1%	33,371.49	4,440.72
2. HHW Program	0.00	0.00	145.48	0.00	0.0%	0.00	0.00
3. Appliance Roundup	0.00	0.00	62,721.50	0.00	0.0%	0.00	0.00
Special Waste Program Total	63,106.91	25,294.70	89,161.22	37,812.21	40.1%	33,371.49	4,440.72
E. EDUCATION/AWARENESS							
1. District Education Program							
Wages & Benefits Subtotal	130,000.00	63,164.51	67,241.39	66,835.49	48.6%	0.00	66,835.49
Non-Payroll Expenses Subtotal	66,740.22	26,637.53	24,855.09	40,102.69	39.9%	20,795.65	19,307.04
2. District Seminars	0.00	0.00	15,375.00	0.00	0.0%	0.00	0.00
3. District Newsletter	135,000.00	0.00	107,123.38	135,000.00	0.0%	135,000.00	0.00
4. Waste Audit Program	0.00	0.00	0.00	0.00	0.0%	0.00	0.00
Education/Awareness Total	331,740.22	89,802.04	214,594.86	241,938.18	27.1%	155,795.65	86,142.53
F. NEWCOMERSTOWN LANDFILL CAP	208,941.45	0.00	582,594.35	208,941.45	0.0%	208,941.45	0.00
G. SHERIFF DEPARTMENT GRANTS							
1. Stark County	211,600.00	208,600.00	232,000.00	3,000.00	98.6%	3,000.00	0.00
2. Tuscarawas County	116,200.00	113,200.00	126,000.00	3,000.00	97.4%	2,000.00	1,000.00
3. Wayne County	105,400.00	102,400.00	115,000.00	3,000.00	97.2%	3,000.00	0.00
Sheriff Grants Total	433,200.00	424,200.00	473,000.00	9,000.00	97.9%	8,000.00	1,000.00

STARK-TUSCARAWAS-WAYNE JOINT SOLID WASTE MANAGEMENT DISTRICT
2010 APPROPRIATED VERSUS ACTUAL EXPENDITURES
FOR THE PERIOD ENDED JULY 30, 2010

	Combined Appropriations	Combined Year-to-Date Expenses	Last Year YTD Expenses	Combined Unexpended Balance	Comp Expend Percent	Combined Encumbrances	Combined Unencumbered Amount
H. HEALTH DEPARTMENT FUNDING							
1. Canton Board of Health	50,400.00	25,200.00	42,000.00	25,200.00	50.0%	25,200.00	0.00
2. Stark Co Board of Health	235,800.00	176,850.00	196,500.00	58,950.00	75.0%	58,950.00	0.00
3. Tusc Co Board of Health	97,200.00	72,900.00	54,000.00	24,300.00	75.0%	24,300.00	0.00
4. Wayne Co Board of Health	101,160.00	69,831.79	84,300.00	31,328.21	69.0%	31,328.21	0.00
5. Solid Waste Inspections	5,000.00	0.00	2,530.00	5,000.00	0.0%	0.00	5,000.00
6. Well Monitoring	25,000.00	0.00	7,155.00	25,000.00	0.0%	10,000.00	15,000.00
Health Department Total	514,560.00	344,781.79	386,485.00	169,778.21	67.0%	149,778.21	20,000.00
TIPPING FEE FUND TOTAL	4,911,527.49	1,994,444.46	3,768,894.95	2,917,083.03	40.6%	1,287,874.53	1,629,208.50
101 GENERAL FUND							
Personnel	0.00	0.00	0.00	0.00	0.0%	0.00	0.00
Supplies & Materials	63,900.00	9,069.12	5,675.29	54,830.88	14.2%	14,700.00	40,130.88
Capital Assets	200,000.00	86,965.80	210,000.00	113,034.20	43.5%	113,034.20	0.00
Legal Services	659,921.35	142,179.62	202,590.13	517,741.73	21.5%	183,960.18	333,781.55
Consulting Engineer Services	110,245.45	0.00	39,712.72	110,245.45	0.0%	0.00	110,245.45
Health Department Funding	0.00	0.00	37,305.94	0.00	0.0%	0.00	0.00
Road Repairs	0.00	0.00	0.00	0.00	0.0%	0.00	0.00
Tire Recycling Grant	0.00	0.00	0.00	0.00	0.0%	0.00	0.00
GENERAL FUND TOTAL	1,034,066.80	238,214.54	495,284.08	795,852.26	23.0%	\$311,694.38	\$484,157.88
TOTAL ALL FUNDS	5,945,594.29	2,232,659.00	4,264,179.03	3,712,935.29	37.6%	\$1,599,568.91	\$2,113,366.38



Stark-Tuscarawas-Wayne Joint Solid Waste Management District

June 30, 2010 Investment Report

Investment Reporting

According to the District's current Investment Policy adopted August 1, 2008, the Treasurer shall prepare an investment report at least quarterly to be provided to the Board and available on request.

Treasurer's Investment Certification

All public funds managers whose duties include making investment decisions with respect to the investment or deposit of interim monies are required to complete the Center for Public Investment Management (CPIM) certification with the Treasurer of State (ORC § 135.22). The Treasurer must complete at least six (6) hours of continuing education annually either conducted or accredited by CPIM in order to receive a Certificate of Program Completion.

Currently, I maintain the required CPIM certification for the annual requirements of 2010.

Current Portfolio

	Description	6/30/10 Balance	Yield	Maturity
Huntington Checking/MMA	General/Money Market	\$980,781.14	0.200%	N/A
StarOhio - Interest Earned	Deposit Account	\$566,038.60	0.120%	N/A
R.W. Baird	Managed Portfolio	\$1,542,421.28	0.950%	Varies
Charter One - CD	Certificate of Deposit	\$200,000.00	0.250%	07/26/10
Huntington - CD	Certificate of Deposit	\$100,000.00	0.750%	06/09/11

Total Current Principal Balance = \$3,389,241.02

Interest Earned Current YTD = \$10,479.97

Current Weighted Yield = 0.547%

Principal Balance Prior Year = \$5,175,374.10

Interest Earned Prior Year YTD = \$36,195.32

Weighted Yield Prior Year = 0.572%

Summary

The primary goal of a public institution's investment portfolio is preservation of capital, as evidenced by the laws governing such investment programs. Our portfolio continues to reduce risk through diversification of service providers (R.W. Baird, StarOhio, Money Market, CDs, etc.).

Interest rates have remained stable over the past few months and are starting to show promise with slight increases. As far as an economic recovery goes, there continue to be bank failures and unemployment has remained at about 9.5% for the year. When a noticeable recovery occurs we will take advantage of higher yield investments, but in the meantime we will continue to safeguard our investments by diversifying our portfolio and continuing to invest in safe, short-term fixed income products.