

Explanation of MT103.23 Verbiage

Please see the Verbiage of MT103.23 attached below at the end of this page as Appendix B.

It is to be issued by Top Bank like Credit Suisse. I am giving below an **example** of Monetizing \$10M BG/SBLC at LTV 57%= **\$5.7M** and BG cost of 9+3=12%=**\$1.2M**. It clearly says that it is a **wire transfer of \$5.7M on condition** that client bank send back **\$1.2M**:

-----Quote-----

WE,CREDIT SUISSE AG , HEREBY PRESENT OUR IRREVOCABLE, ASSIGNABLE, TRANSFERABLE AND CALLABLE CASH BACKED S.W.I.F.T. **WIRE TRANSFER** MT 103/FIELD 23 **CONDITIONAL** IN YOUR FAVOR FOR THE ACCOUNT OF X(Client Account)XXXXXXXXXX, ACCOUNT NUMBER XXXXXXXXXXXX IN THE AMOUNT OF USD 000,000.00 (**\$5.700.000.00**) FOR THE TRANSACTION CODE OF: XXXXXXXXXXXXXXXXXXXX THIS SWIFT IS CONDITIONAL UPON RECEIVING THE LEASING PAYMENT OF USD 000,000,000.00(**\$1.200,000.00**)

-----Unquote-----

Above verbiage clearly indicates that \$5.7 have already been WIRE TRANSFERRED to client BANK and it will be automatically released if client remits back \$1.2M to remove Condition Field .23 from MT103.23. When .23 is removed MT103 will remain there, as it is already with the client bank. MT103 of \$5.7 means it has already been transferred to client account No.....as mentioned in the above verbiage.

APPENDIX B

SAMPLE DRAFT

Conditional Remittance of full LTV 57% from Monetizer to the Lessee

CONDITIONAL SWIFT VERBIAGE
S.W.I.F.T. FORMAT MT 103/FIELD 23

TO / RECEIVER:
Bank Name:

Address:
Account Name:
Account number:
IBAN:
SWIFT Code:

FROM / SENDER:
Bank Name :
Bank Officer:
Phone Number:
Fax Number:
S.W.I.F.T.:
Account Number:
Account Holder
BY THE ORDER OF:
TRANSACTION CODE:

WE,CREDIT SUISSE AG , HEREBY PRESENT OUR IRREVOCABLE, ASSIGNABLE, TRANSFERABLE AND CALLABLE CASH BACKED S.W.I.F.T. WIRE TRANSFER MT 103/FIELD 23 CONDITIONAL IN YOUR FAVOR FOR THE ACCOUNT OF **XXXXXXXXXXXXXX**, ACCOUNT NUMBER **XXXXXXXXXXXXXX** IN THE AMOUNT OF **USD 000,000.00** FOR THE TRANSACTION CODE OF: **XXXXXXXXXXXXXXXXXXXXXX** THIS SWIFT IS CONDITIONAL UPON RECEIVING THE LEASING PAYMENT OF **USD 000,000,000.00**

WE HEREBY CONFIRM THAT THE FUNDS ARE GOOD, CLEAN AND CLEARED FUNDS OF NON-CRIMINAL ORIGIN AND ARE FROM A LEGAL SOURCE.

THIS IRREVOCABLE S.W.I.F.T. IS A BINDING FULLY PERFORMED DUE BILL AND IS IMMEDIATELY CALLABLE ON US FOR CASH PAYMENT AGAINST THE BANK CERTIFIED INVOICE CONDITIONAL UPON OUR ACCEPTANCE FOR THE PURCHASE AND DELIVERY OF THE BANK INSTRUMENTS SPECIFIED BELOW:

BANK GUARANTEE NO: XXXXXXXXXXXXXXXXXXXXX

THIS CONDITIONAL, IRREVOCABLE, DIVISIBLE, ASSIGNABLE, TRANSFERABLE AND CALLABLE S.W.I.F.T. WIRE TRANSFER IS VALID UNTIL THE LEASING PAYMENT IS CONFIRMED.

THIS IS AN OPERATIVE BANK INSTRUMENT AND IS SUBJECT TO THE UNIFORM COMMERCIAL CODE AS IT RELATES TO BANK CREDIT INSTRUMENTS.

BANK OFFICER
NAME TITLE

BANK OFFICER
NAME TITLE
