



P.O. Box 9371, Des Moines, Iowa 50306-9371
1-800-247-2190

POLICY LOAN AGREEMENT

In consideration of a loan of \$ _____ this day obtained from American Republic Insurance Company on Policy No. _____ issued on the life of _____,

I hereby assign and transfer to said Company my title and interest in said policy and hereby create a lien against said policy as security for this loan and the interest thereon.

In consideration of the premises, I agree as follows:

1. That interest of any unpaid principal balance of this loan is payable to said Company at the rate of _____ compounded annually, and in the manner prescribed by the "Loans" provision in said policy. Failure to repay this loan, or to pay interest thereon when due, shall not void the policy unless the total indebtedness to the Company on the policy shall equal or exceed the loan value at the time of such failure.
2. That I shall have the right to repay all or part of the unpaid principal balance of this loan at any time while this policy is in force with no premium in default.
3. That the application for said loan was made to the Company at its Home Office at Des Moines, Iowa, was accepted, the money paid and this agreement made and delivered there; that said loan and interest are payable at said Home Office and that this contract is made under and pursuant to the laws of the State of Iowa; the place of said contract being said Home Office of said Company.

Witness my hand this _____ day of _____, 20_____

Witness

Signature of Owner

Unless the Company has been notified of a community property interest in this policy, the Company shall be entitled to rely on its good faith belief that a community property interest does not exist and the Company assumes no responsibility for further inquiry regarding the status of such interest. The insured and/or policyowner signing this form agrees to indemnify and hold the Company harmless from the consequences of accepting this transaction.