Trade Today

Your guide to getting started with TD Direct Investing

Welcome to TD Direct Investing

Thank you for choosing TD Direct Investing. We value the trust you've placed in us and look forward to helping you with your investing journey.

We all have different reasons for investing. Whether you're investing for retirement or to supplement your income, we'll give you the support you need to help you make better, smarter investment decisions to help you achieve your goals.

We're also committed to providing you with a comfortable and personalized investment experience. Our comprehensive suite of tools and resources are designed to help meet the needs of all investors — whether you're new to investing or an active trader.

This informative guide will get you set up right away. You'll be happy to know that help is always close at hand. Our knowledgeable Investment Representatives are available to answer your questions 24/7. We also have Direct Investing Specialists at TD Direct Investing locations across Canada that can provide you with personalized support. You've made the right choice by turning to us for your investing needs.

Once again, thank you for choosing TD Direct Investing.

Calvin MacInnis
President,
TD Direct Investing

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Let's begin: Steps to start investing

Step 1: Select your account

TD Direct Investing offers a comprehensive selection of accounts to help you achieve your investing goals, including:

Direct Trading Accounts

Cash: Pay for your investments using cash in your account (see page 9 for more information)

Margin: Take advantage of borrowed funds to diversify your investments and enable access to more sophisticated strategies (see page 9 for more information)

Tax-Advantaged Registered Accounts

Self-Directed Retirement Savings Plan (RSP[1]) and Self-Directed Retirement Income Fund (RIF[2]): Tax-deferred account typically used for retirement income

Basic RSP & RIF[3]: Low-cost alternatives to a self-directed RSP and RIF that hold mutual funds and fixed-income investments

Tax-Free Savings Account (TFSA[4]): Tax-sheltered account that allows investment income to grow tax-free

Registered Education Savings Plan (RESP): A special savings plan to help save for a child's post-secondary education

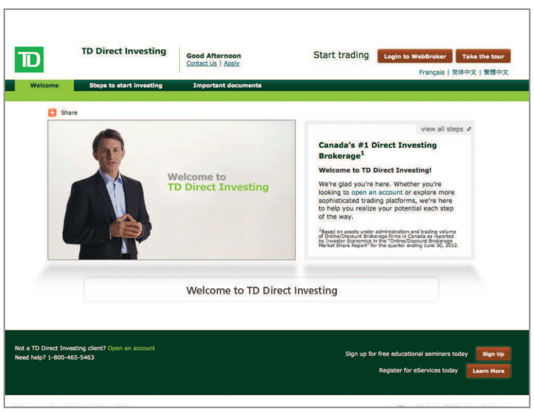
Registered Disability Savings Plan (RDSP): A tax-deferred program to help Canadians with disabilities and their families save for long-term financial needs

Once your account(s) are opened, follow these next steps to start investing.

Step 2: Connect to WebBroker

Go to tddirectinvesting.ca and click the "Login to WebBroker" button. Use your Connect ID and Password that were mailed to you or call a TD Direct Investing Representative 24/7 at 1-800-667-6299 who can issue you a Connect ID over the phone.

Are you a TD Canada Trust customer with EasyWeb® access? If so, you can use your existing EasyWeb Connect ID and Password to connect to WebBroker. You'll first need to call the Help Desk at 1-800-667-6299 to set it up.



TD Welcome Centre

If you're new to TD Direct Investing, we encourage you to visit tdwelcomecentre.com

It has short, step-by-step videos that will show you how to log into WebBroker for the first time and how to set up and fund your account so you can start investing right away.

Step 3: Fund your account

Before you start investing, you'll need to transfer or deposit funds into your TD Direct Investing account.

I have a bank account with TD

The fastest and most convenient ways to transfer funds into your TD Direct Investing account are:

- Using EasyWeb, EasyLine® or the TD mobile and tablet app;
- Making a deposit at a TD Canada Trust branch, TD Direct Investing location; or
- Calling one of our Investment Representatives at 1-800-465-5463 to transfer funds between accounts.

I do not have a bank account with TD

There are several options to transfer funds into your TD Direct Investing account:

- Make a deposit at a TD Canada Trust branch or TD Direct Investing location. Be sure to bring your TD Direct Investing account information with you.
- Set up a bill payment with online banking and make TD Direct Investing your payee. (It may take up to 2 days to transfer cash.)
- Transfer assets from another brokerage. Simply visit a TD Canada Trust branch or TD Direct Investing location to transfer assets.

Step 4: Review account agreements and fee schedules

After you login to WebBroker, be sure to review and accept the trading and exchange agreements and set up your security access.

You may also wish to review:

- Commission Schedule and Statement of Disclosure of Rates and Fees
- TD Waterhouse Canada Inc. Account and Service Agreements and Disclosure Documents

For added convenience, you can find these and other important documents at tdwelcomecentre.com

Step 5: Register for secure electronic access to account documents

Get secure online access to your statements, trade confirmations and tax documents.

Go to the "eServices" tab under the "My Accounts" tab in WebBroker.

Make sure the online buttons are selected for "Choose your delivery method."

Enter the email address where you would like notifications sent when a new electronic document becomes available.

Step 6: Explore the wealth of resources available in WebBroker

Discover all that TD Direct Investing has to offer in WebBroker by taking the tour at tdwebbrokertour.com

You'll find videos to help you:

1. Register for additional services
2. Manage your accounts
3. Research and validate investment opportunities
4. Place trades and buy investments

Need help getting set up? We're just a phone call away

- Call us 24/7 at 1-800-465-5463 with any questions about getting started or activating your account
- Or visit one of our TD Direct Investing locations or a TD Canada Trust Branch located across Canada. To find your nearest location, go to tddirectinvesting.ca > contact us > branch locator

Choose the platform that suits your needs

We give you everything you need to invest with confidence and help you become a more successful investor — including knowledgeable support, educational resources, and innovative online tools. Choose the trading platform that meets your needs.

Powerful trading platforms:

WebBroker

Favoured by investors who:

- Are new to online investing
- Take a “long-term” approach
- Require broad access to investment products and detailed research

Get online access to a comprehensive suite of investment products, tools and resources for self-directed investors, including:

- Full range of investment products including: equities, options, bonds, Guaranteed Investment Certificates (GICs), other fixed-income investments, mutual funds, exchange-traded funds (ETFs) and new issues
- Independent market research and analyst reports
- Comprehensive set of portfolio management capabilities
- Mobile and tablet applications to help you manage your investments when it’s convenient for you
- Flat fee competitive rates

Visit the tour: tdwebbrokertour.com

Investor education:

Comprehensive resources for every investor

- In-person investing seminars — register for the seminar that interests you at tddirectinvestingseminars.com
- Weekly webcasts — TD experts discuss hot topics at tddirectinvesting.ca
- Educational videos and webinars — learn investing strategies and financial planning tips at tddirectinvesting.ca

Advanced Dashboard

Preferred by investors and traders who:

- Have experience managing their investments
- Use their trading and investing portfolios to help meet their financial goals
- Want access to the latest tools, analytics and resources to help improve their performance

Enhanced WebBroker service with access to innovative equity and options tools for investors who require more detailed research, and advanced tools to support more sophisticated strategies. Get the best of WebBroker plus:

- Real-time streaming quotes
- Probability analysis to establish and validate price targets
- Heat maps to visualize stocks and sectors that are moving the markets
- Integrated single-click trading, order and position management

Visit the tour: tdwebbrokertour.com/advanceddashboard

Knowledgeable support:

In person. Direct Investing Specialists located in TD Direct Investing locations across Canada — to find your nearest location, go to tddirectinvesting.ca > contact us > branch locator

Over the phone. Investment Representatives who can answer all your questions and provide support, 24 hours a day, 7 days a week, in 4 languages (English, French, Cantonese and Mandarin) — call us at 1-800-465-5463

Online. Online video tours and support communities available online at tddirectinvesting.ca and tdhelps.ca

U.S. Trading Platforms (thinkorswim®)

Popular with traders who:

- Use sophisticated equity and option strategies in the U.S. market
- Need instant and convenient access to their portfolio
- Value the opinions of like-minded traders in online communities and social networks
- Require professional-level trading tools and risk-management capabilities

Advanced desktop and web-based trading platform for sophisticated traders of U.S. equities and advanced options strategies:

- Streaming Level II U.S. market data
- Professional trading and risk-management tools
- Advanced order management and multi-leg options strategies
- Access, research and trade through desktop, Web, mobile and tablet applications

Active Trader

Ideal for traders who:

- Trade Canadian and U.S. equities rapidly
- Prefer a flexible and fast desktop platform
- Require advanced equity order types

Desktop platform for frequent traders of Canadian and U.S. equities:

- Streaming market data
- Advanced equity trading tools
- Real-time profit and loss tracking
- Customizable layouts

Visit the tour: tddirectinvesting.ca/tour/activetrader/demo.html

Learn more about our accounts and services

Explore account types

Cash accounts. For investors who wish to pay for each investment in full using cash in their account. The required cash balance must be in the account before the settlement date, which varies depending on the security purchased (See "Learn about settlement dates" on page 10).

Cash accounts do have limitations on the types of equity and options strategies that can be used. To obtain access to a broader range of investment strategies, consider applying for a margin account.

Margin accounts. Allow investors to borrow money at competitive interest rates to increase the amount of capital available to invest. Margin accounts can provide you access to a wider range of investment strategies including short selling. You can also apply to trade options with a margin account, which can increase your portfolio's diversification potential and help manage risk.

However, investing with margin does come with increased risk, as you can potentially lose more than what you initially invested. Learn more about margin accounts and their associated risks at tddirectinvesting.ca

Registered accounts. Provide a tax-deferred or tax-sheltered way to grow your investments. Learn more about registered accounts at tddirectinvesting.ca

Enhance your account with options trading

Margin and registered accounts can take advantage of options strategies once they are approved for your account. Apply for options trading when you open your account or call us at 1-800-465-5463.

Grow your portfolio

Systematic Investment Plan (SIP). A TD Direct Investing SIP allows you to purchase mutual fund units from many of the leading fund companies in Canada, and avoid the higher initial minimum investment amounts frequently required by these companies. You can:

- Invest a fixed amount each month. Use funds drawn automatically from your TD Direct Investing account or from your chequing account at TD Canada Trust or any Canadian financial institution.
- Take advantage of dollar-cost averaging. By purchasing mutual fund units on a regular basis, you buy more units when prices are lower and fewer units when prices are higher, which may result in a lower average cost per unit over time.

To set up automatic contributions to your account, contact an Investment Representative at 1-800-465-5463.

Dividend Reinvestment Plan (DRIP). With a TD Direct Investing DRIP, you can purchase additional shares or mutual fund units automatically from the cash dividends paid on eligible securities, without incurring commission costs. We handle everything for you — from dividend collection to reinvestment. To set up automatic dividend reinvestment, contact an Investment Representative at 1-800-465-5463.

Redeem your investments

Systematic Withdrawal Plan (SWiP). A TD Direct Investing SWiP lets you automatically redeem a pre-arranged amount of your mutual fund holdings (minimum $100/month) each month. To set up automatic withdrawal services, contact an Investment Representative at 1-800-465-5463.

Review statements and summaries

You will receive a detailed consolidated statement each month (or every quarter if your account was not active) that summarizes your account activity. Register for eServices to view and print your online statements, trade confirmations and tax documents.

Learn about settlement dates

When you purchase or sell an investment, the funds may not be immediately available in your account. It is important to ensure that funds for your trades are in your account on or before the settlement date. Settlement periods vary depending on the securities traded. For instance, for Canadian and U.S. equities, the settlement period is "Trade date +3 business days" or "T+3." To determine the settlement date for the investment you purchased, contact an Investment Representative at 1-800-465-5463.

[1] Refers to the TD Waterhouse Self-Directed Retirement Savings Plan
[2] Refers to the TD Waterhouse Self-Directed Retirement Income Fund
[3] Refers to the TD Waterhouse Self-Directed Retirement Savings Plan and Retirement Income Fund
[4] Refers to the TD Waterhouse Tax-Free Savings Account

The information contained herein has been provided by TD Direct Investing and is for information purposes only. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide financial, legal, tax, or investment advice. Particular investment, trading, or tax strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Direct Investing, The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only. If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same even if the value of the securities purchased declines.

A high degree of risk may be involved in the purchase and sale of options and may not be suitable for every investor. The risk of loss in trading securities, options and futures can be substantial. Investors must consider all relevant risk factors, including their own financial situation before trading. A higher level of market knowledge, risk tolerance and net worth is required.

TD Direct Investing is a division of TD Waterhouse Canada Inc. a subsidiary of The Toronto-Dominion Bank. TD Waterhouse Canada Inc. — Member of the Canadian Investor Protection Fund.

Getting started checklist

- [ ] I've connected to WebBroker and funded my account
- [ ] I've reviewed my account agreements and fee schedules — available on tdwelcomecentre.com
- [ ] I've registered for secure electronic access to my statements, confirmations and tax documents through eServices
- [ ] I've familiarized myself with all the online resources available to me, including platform tours and investor education resources on tddirectinvesting.ca
- [ ] I know how to reach a Direct Investing Specialist for additional guidance and support

Need help? Contact us.

Call **1-800-465-5463** — 24/7

Visit a TD Direct Investing location — **tddirectinvesting.ca** > contact us > branch locator

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