



DEPOSIT AGREEMENT #
Demand deposit for Individuals

City _____

"__" _____ 20

"Ardshininvestbank" closed joint stock company, hereafter "the Bank", in the name of _____

who is acting in accordance with the by-laws/power of attorney/warrant, from one side and _____

hereafter "Depositor", who is acting _____

from the other side, in accordance with the Civil Code of the RA, have signed the present agreement on the following:

1. THE SUBJECT OF THE AGREEMENT

1.1. The Bank, accepting the money from the Depositor or the money that has been transferred for the latter, hereafter "the Demand Deposit", undertakes to return the sum of the Deposit to the Depositor at the first demand of the deposit return and to pay the latter the duly generated interest as specified by the conditions and order determined by the present agreement:

1.2. The sum and the currency of the Deposit: _____ (in figures and letters)

1.3. The interest rate of the Deposit: _____ per annum. (interest rate in figures and letters)

1.4. Interest rate for more than AMD 5 mln. and equated to it foreign currency demand deposit attracted from the Depositor within at least for 10 days on end, 1% is paid for the demand deposit, in other respects interests are paid at the agreement interest rate according to the clause 1.3.

1.5. For the accomplishment of Deposit transactions the Bank will open for a Depositor a deposit account _____.

1.6. The Deposit interests are paid quarterly on the last working day.

2. TERMS AND CONDITIONS

2.1. After the maturity of the indicated term the Bank undertakes to return the Deposit to the Depositor in the currency it had been attracted. The calculated interests are paid to the Depositor in Armenian drams.

2.2. In case of decreasing the interest rate for Demand Deposits new rates are coming into use at the date fixed by the Bank. Information on the new interest rates is published in public press.

2.3. Within and after an Agreement period the Bank preserves the secrecy of Depositor and Deposit information, the information is provided only with the order determined by the Law.

2.4. The authority for disposing the Deposit account can be transferred to a third party in accordance with warrant or power of attorney composed in duly determined way and format.

2.5. The cash entry of the Deposit is certified by a bank document (a signed and sealed cash inflow receipt and sealed memorial order), without which the present agreement is no valid. The bank is obliged to provide an account excerpt with at least 30 days of periodicity in accordance with a law if the current account is debited or credited within the current period.

2.6. In case of non-cash depositing or adjunction of the Deposit (by check, warrant of payment or other payment instruments), the entry of the deposit is confirmed by the Bank's warrant excerpt. The latter is given to the Depositor not later than the next banking day of adjunction day of deposit entry to the deposit account. Upon the agreement between the Bank and the Customer the excerpt is provided.

2.7. Based on the agreement between the Customer and the Bank the excerpt is provided specified by clause 2.5 and 2.6.

- checkbox In hand
checkbox by post /address/
checkbox electronically /e-mail/

2.7.1. In case of withdrawals from the Deposit account the customer will be provided by the above mentioned excerpt by terms specified in clause 2.7.

2.8. When Depositing in foreign currency the Depositor by signing and/or sealing the agreement confirms that he/or she realizes negative results which may arise from exchange rate fluctuations and prefers to deposit in that vary currency.

2.9. The interests are accrued to the Bank Deposit sum starting from the next day of the Deposit placement till the day prior to the day of return of the Deposit or withdrawal of the sum with any other ground.

2.10. In case the Depositor doesn't require the generated interest on the Demand Deposits and they are added to the Deposit sum upon which the farther interests are counted.

2.11. No commission fee is charged in case of cash payment of interests for the Deposits, as well as the cash remitted to the Deposit account.

2.12. When signing the agreement the Bank hands to the Depositor a written notice as stipulated in the "Law on the Guaranties" for compensating the bank deposits of the RA about the conditions and the order of insuring the compensation of the deposits.

2.13. As a tax agent the Bank, while paying the interest generated on the Deposit in accordance with the "Law of the RA on the Incomes" is levying the sum of the income tax and transferring it to the state budget.

2.14. The changes that take place in the Laws of the RA and normative documents, the action of which extends on the present deposit agreement, must be executed and the parties must act in accord with these change.

2.15. The Agreement is comprised into two copies which have equal legal power.

2.16. The Depositor confirms that before signing the Agreement he/she has read the order of accepting Deposits by the Bank and all notices included in that order, which have been placed in visible places and is fully accepting the conditions fixed in the Agreement.

BANK

Address: _____

Telephone: _____

/signature /

DEPOSITOR

Address _____

Passport data _____

Telephone: _____

/signature/