

8585

☐ VOID☐ CORRECTED**Just a Bank Account Adjustment Form.**

CREDITOR'S name, street address, city, state, ZIP code, and telephone not to be canceled YOUR SOCIAL SECURITY TRUST		OMB No. 1545-1424	2009 Form 1099-C Cancellation of Debt	
		2 Amount of debt canceled \$ Monthly Statement amount 3 Interest if included in box 2 needs to be claimed per 1099-A \$		
CREDITOR'S federal identification number your SS Number	DEBTOR'S identification number Their EIN	4 Debt description The Debt cancellation is against their TRADE ACCEPTANCE that the Local Bank, Utility Company or other have with the Federal Reserve System and the Federal Reserve System has charged against our Account. With this accounting form 85 the Federal Reserve Banking System is Ordered to adjust my account for Settlement.		
DEBTOR'S name Your Bank, Utility Company , or other State or Federal regulated Corporation that is claiming you owe them.		Copy A For Internal Revenue Service Center File with Form 1096. For Privacy Act and Paperwork Reduction Act Notice, see the 2009 General Instructions for Forms 1099, 1098, 3921, 3922, 5498, and W-2G.		
Street address (including apt. no.)				
City, state, and ZIP code				
Account number (see instructions) Your FRB bank account NUMBER on the Back of your SS Card				
		5 Was borrower personally liable for repayment of the debt? <div style="text-align: right;"> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div>		
		6 Check for bankruptcy <input type="checkbox"/>	7 Fair market value of property \$	
Form 1099-C		Cat. No. 26280W		Department of the Treasury - Internal Revenue Service
Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page				

SPECIAL NOTE: I would not put the FRB bank account number on the copy B if you are giving that copy to someone else, they don't need it. You keep the C copy for your records.

The **NUMBER** on the Back of your SS Card is your **Federal Reserve Bank account number** holding the interest due you from their Bonds.

Definition of the **Account number**. "May show an account or other unique number the creditor assigned to distinguish **YOUR account**."

The **CREDITOR** is your **Social Security accessing Trust** and the **YOUR Account** number is your **FRB bank account number**.

The 8585 at the top of this form is the number of the Federal Reserve Bank accounting form "85" that determines what type of transaction that is to be processed and against whose account. These are just FRB Banking Transaction Forms, and this one is an account adjustment form.

When you send in your First 1099 form along with the 1096, also send along a copy of your Form 56 addressing the fact that you are the sole Fiduciary and Executor over the account.

The Internal Revenue System is nothing more than the Country's FRB Monetary System of Exchange and Accounting.

For a better understanding refer to the "The LAYOUT, rev 2 document".

Block 4 - I would detail it something like what I have above..

Block 5 - I would initially mark it NO, you cancel the Debt they owe to the FRB against your account, they then have to cancel the debt you owe them, so it is now a wash. If they do not settle it then they are the Bad Servant, the same way the FRB has been Acting.
 If they do not settle, you then submit a corrected 1099-C marking it YES, and the fill out a 1099-A to claim funds from your FRB bank account and then Pay them but the FRB as the Principal Debtor, they still owe the settlement to our FRB bank account for the usage of our property.
 [this includes monthly local bank statements, Loans, Utility bills and other fees like their taxes and charges.]

Block 6 - I would only put an X for the Governmental Organizations because they are operating under Bankruptcy protection.