

## NEW JERSEY TAX-AIDE

## "CAN DO" LIST

TAX FORMS In 1040

INCOME

Sequence

W-2	Wages & Salaries
W-2 (Box 8)	Allocated Tips
1099-INT	Interest
1099-OID	Original Issue Discount (If fully taxable)
1099-DIV	Dividends (Provided there are no amounts in box 2b, 2c, 2d, 8 or 9 of Form 1099-DIV)
K-1	K-1 Partnership, Int, Div, Cap Gains & Royalties (Enter directly on Schedules B, D & E as appropriate) (Do not create K-1 Worksheet)
1099-G	Refunds of Prior Yr State Income Taxes (From prior year only)
NONE	Alimony Received
SCH C	Business/Self Employment Income Same requirements as for Sched C-EZ but expenses must be less than \$10,000
1099-DIV	Capital Gain Distribution
1099-B	Sale of Capital Assets (Client must have cost basis)
Form 8949	Sale and Other Disposition of Capital Assets
1099-S	Sale of Home (Client must have cost basis)
1099-A/Schedule D	Foreclosure/Abandonment of Principal Residence on which there is a secured mortgage - ONLY if trained and specifically certified
1099-R	IRA Distributions (If fully taxable)
1099-R	Pension & Annuity Distributions
RRB-1099R	RRB Pension & Annuity Distributions Tier II
1099-G	Unemployment Compensation
SSA-1099/RRB-1099	Social Security Benefits/Railroad Retirement Benefits Tier I
SSA-1099/RRB-1099	Social Security Benefits/Railroad Retirement Benefits Tier I Prior Year Lump Sum - ONLY if Trained
1099-MISC	Box 1, 2 or 3, (Rent, Royalties or Other Income) with no expenses - to Schedule E. Box 7 (non-employee compensation) - to Sch C
1099-Q	Qualified Tuition Program Distrib (Taxable portion, 529 Plans only) - ONLY if trained
W-2G	Gambling Winnings
1099-C/Form 982	Cancellation of Debt on mortgage secured by principal residence ONLY and ONLY if trained and specifically certified
1099-C	Cancellation of credit card Debt included in "Other Income" on line 21 ONLY if trained and specifically certified
Various	Jury Duty, Poll Worker, etc Pay

ADJUSTMENTS TO INCOME

None	Educator Expenses
Schedule SE	½ of Self Employment Taxes
1099-INT	Penalty, Early Withdrawal of Savings
None	Alimony Paid (Must have Spouse SSN)
Form 8606, Part I	Non-Deductible Portion of IRA Only if trained & TP has prior year data
None	IRA Contributions
Form 8889	Health Savings Account (HSA) Deduction
Form 1098-E	Student Loan Interest
Form 1098-T	Tuition & Fees Deduction
None	Jury Duty Pay (If TP gives Jury Duty Pay to employer)

ITEMIZED (Schedule A) & STANDARD DEDUCTIONS

Schedule A	Medical Expenses
	Taxes Paid- Real Estate, State Income or State Sales
1098	Home mortgage interest and points
	Mortgage Insurance Premiums
	Charitable Cash Contributions
Form 8283, Part 1	Charitable Non-Cash Contributions (\$500 up to \$5,000) If over \$500, need Form 8283

**ITEMIZED (Schedule A) & STANDARD DEDUCTIONS - Continued**

<b>Form 2106-EZ</b>	<b>Employee Business Expenses (Standard mileage &amp; tolls only)</b>
	<b>Work Related Expenses : Special clothing, tools, etc</b>
	<b>Investment related expense: professional fees, etc</b>
	<b>Tax Preparation Fees</b>
	<b>Legal fees if incurred on investment issues</b>
<b>W-2G</b>	<b>Gambling Losses (only to the extent of winnings)</b>
	<b>CREDITS</b>
<b>Form 2441</b>	<b>Child &amp; Dependent Care</b>
<b>Schedule R</b>	<b>Elderly &amp; Disabled</b>
<b>Form 8863</b>	<b>Education</b>
<b>1099-INT</b>	<b>Foreign Tax (no more than \$300 or \$600 MFJ)</b>
<b>1099-DIV</b>	<b>Foreign Tax (no more than \$300 or \$600 MFJ)</b>
<b>None</b>	<b>Child Tax</b>
<b>Form 8812</b>	<b>Additional Child Tax</b>
<b>Form 8880</b>	<b>Retirement Savings Contribution</b>
<b>Form 5695 Part I</b>	<b>Residential Energy (Energy efficient windows, doors and insulation)</b>
<b>Schedule EIC</b>	<b>Earned Income</b>
<b>Form 8862</b>	<b>Information To Claim EIC After Disallowance</b>
	<b>OTHER TAXES</b>
<b>Schedule SE</b>	<b>Self-employment Tax</b>
<b>Form 4137</b>	<b>Unreported Social Security &amp; Medicare Tax (Tax on Unallocated Tips)</b>
<b>Form 5329, Part I</b>	<b>Add'l Tax on IRA's &amp; Other Ret. Plans (Tax on Early Distributions) ONLY if trained</b>
	<b>MISCELLANEOUS – FEDERAL FORMS</b>
<b>1040V</b>	<b>Payment Voucher</b>
<b>Form 9465</b>	<b>Installment Agreement</b>
<b>Form 4868</b>	<b>Extension of Time to File</b>
<b>1040X</b>	<b>Amended Return if trained</b>
<b>1040ES</b>	<b>Estimated Taxes for Next Year (provide form to client)</b>
<b>W-4</b>	<b>Withholding Tax Planner (simply provide form to client)</b>
<b>W-7</b>	<b>Application for ITIN (simply provide form to client)</b>
<b>Form 8822</b>	<b>Change of Address (simply provide form to client)</b>
<b>Form 2120</b>	<b>Multiple Support Agreement (evidence only, not filed)</b>
<b>Form 8332</b>	<b>Release of Claim to Child Exemption (evidence only, not filed)</b>
<b>POA's</b>	<b>Power of Attorney Forms (evidence only, not filed)</b>
	<b>STATE OF NEW JERSEY</b>
<b>NJ 1040</b>	<b>Income Tax, Resident Return including part year Resident (For items on NJ return which are also on Federal return, use "Can Do List)</b>
<b>PTR-1 &amp; PTR-2</b>	<b>Property Tax Reimbursement (PTR)</b>
	<b>STATE OF NEW YORK and PENNSYLVANIA</b>
<b>New York IT-203</b>	<b>Nonresident Income Tax Return for Wages Only (for NJ full year resident, if trained)</b>
<b>PA-40</b>	<b>Refund of PA State (not municipal) wages erroneously withheld (for NJ full year resident, if trained)</b>

**"CANNOT DO" LIST****"CANNOT DO" LIST****"CANNOT DO" LIST****GENERAL**

Any item not covered in training including Clergy, Military and Non-Resident Alien

Any item counselor thinks is beyond their training or capabilities or any suspicious return

NJ Civil Union Partners, Federal and NJ Returns

**INCOME**

Form 8615 Minor's Investment Income (Under 18 and more than \$1,900 investment income)

Schedule D Schedule D Items:

Sale of Business Property

Sale of Property Rec'd as a Gift or Sale of Property Inherited in 2010

Sale of Stock from Stock Option Exercise

Sale of Bonds Purchased at Premium or Discount

Wash Sales

Complex and/or many transactions

Pension Income if "General Rule" Applies

Schedule E Rental Income on property

Schedule F Farm Income

Schedule K-1 If depreciation or expense items are included

Form 8379 Injured Spouse Allocation

**ADJUSTMENTS TO INCOME**

Form 8606 Non-deductible IRA Part II and III

Conversion from a Traditional IRA to a Roth IRA

Form 3903 Moving Expenses

Self-employed SEP, Simple &amp; Qualified Plans

Self Employed Health Insurance

**ITEMIZED DEDUCTIONS**

Medical Expenses Paid from Health Savings Plan

Form 8283 Non-cash Contributions Over \$5000

Form 2106 Employee Business Expenses

Form 4684 Casualty and Theft Losses

Form 4952 Investment Interest if Form 4952 is required

1098-C Motor Vehicle Contributions

Form 6251 AMT (ALTERNATIVE MINIMUM TAX)

**CREDITS**

Form 1116 Foreign Tax Credit (if Form 1116 is required)

Form 8395 Mortgage Interest Credit

Form 5695 Part II Residential Energy Credit (Solar and fuel cell sources)

Form 8839 Qualified Adoption Expenses

Form 8910 Alternative Motor Vehicle Credit

Form 5405 Repayment of 1st Time Homebuyers Credit (if Form 5405 is required)

**OTHER TAXES**

SCHEDULE H Household employment taxes

**AMOUNT YOU OWE**

FORM 2210 Calculation of Penalty

ANY STATE OTHER THAN NJ, NY, or PA