DRAFT OF SWIFT MT 760

Date :
Name of issuing Bank :
Issuing Bank address :
Bank SWIFT Code :
Bank Officer   :

Name of Receiving Bank :
Bank SWIFT Code :
Attention Bank Officer : Mr.
Title
Bank Guarantee Number :
Beneficiary   :
Address   :
Currency   :
Amount   :
Issuing Date   :
Maturity Date   :

For the value received, we, the undersigned, _____, hereby issue our irrevocable, unconditional, transferable, divisible, and without protest or notification, promise to pay against this Bank Guarantee to the order of _____(Beneficiary)_____, the bearer or holder thereof, at maturity, the sum of Euro _____   (Euro _____million only) in the lawful currency of the European Union, upon presentation and surrender of this Bank Guarantee at any of the counters of _____.

Such payment shall be made without set-off and free and clear of any deductions, charges, fees, or withholding of any nature presently or in the future imposed, levied, collected, withheld or assessed by the Government of [Country of Issue] or any political subdivision or authority and therein and thereof. This Bank Guarantee is divisible, assignable and transferable without presentation of it to us and without the payment of any transfer fee or charges.

This Bank Guarantee is governed by the Uniform Customs and Practice for Bank Guarantee as set forth by The International chamber of Commerce, Uniform Rules for Demand Guarantees, (ICC Publication No. 500/600).

This Bank Guarantee shall be governed by and shall be construed in accordance with the laws of [Country of Issue]. This Bank Guarantee transmitted by swift is an operative instrument.

For and on behalf of (name of the issuing Bank)

Authorized Officer   Authorized Officer
(Name, Title, Pin Code)   (Name, Title, Pin Code)