



Service You Trust

480 Lorong 6 Toa Payoh, #10-01 HDB Hub East Wing, Singapore 310480 • Tel: (65) 6820 8000, Fax: (65) 6829 6600

SERIAL NO.:

CEA Reg No. L3008022J

COMMISSION AGREEMENT FOR LEASE AND ASSIGNMENT (FOR NON-RESIDENTIAL PROPERTIES)

Property known as: _____ Singapore _____.

This is to confirm that I/We, the undersigned, have appointed PROP Nex REALTY PTE LTD (hereinafter called "The Broker") as our housing agent and hereby agree to pay the Broker a commission as follows:-

Table with 4 columns: Party, Type of Lease, Duration of Lease, Professional Fees. Rows include Room Rental or Partial Unit and Whole unit with various lease durations and fee structures.

Table with 2 columns: Party, Professional Fee Commission Payable to Agency. Rows include Assignor (Party Giving Up) and Assignee (Party Taking Over) with minimum fee requirements.

For Landlord(s)/Assignor(s):

The Landlord(s)/Assignor(s) shall pay a commission of S\$ _____ plus GST S\$ _____ total sum S\$ _____ to the Broker. The commission is due and payable upon the signing of: (a) the letter of intent; (b) the Assignment Agreement and/or (c) the Tenancy Agreement, whichever is earlier.

For Tenant(s)/Assignee(s):

The Tenant(s)/Assignee(s) shall pay a commission of S\$ _____ plus GST S\$ _____ total sum S\$ _____ to the Broker. The commission is due and payable upon the signing of: (a) the letter of intent; (b) the Assignment Agreement and/or (b) the Tenancy Agreement, whichever is earlier.

In the event the tenancy is renewed, the commission payable by the Landlord(s) and by the Tenant(s) shall be the same as that payable if a fresh tenancy had been entered into at the date of the renewal or the date the tenancy was first entered into, whichever is the higher amount.

For the avoidance of any doubt, commission paid to the Broker is for services rendered; as such, the Landlord(s) and the Tenant(s) hereby agree and accept that they will not look to the Broker for a refund of the commission paid in the event a tenancy that has been entered into is prematurely determined for any reason whatsoever.

Terms are applicable to all leases/assignments.

We, the undersigned, hereby confirm and agree that should there be default in relation to the payment of the commission(s) due to the Broker, the Broker will be entitled to claim, from the defaulting party on a full indemnity basis, all costs and/or expenses whatsoever incurred by him in consequence thereof.

This Agreement contains the entire terms and understanding of the parties herein and is subject to Singapore Law. Further, the Owner acknowledges that he has/they have not relied on any representations or statements by the Broker that are not expressed herein.

I/We the undersigned hereby acknowledge and confirm that I/We have fully read understood and irrevocably accept and agree to the aforesaid terms and conditions on our own volition.

Notes to Landlords and Tenants:

Please make payment only upon receiving the original invoice from the Company. All Commission MUST be made payable to PROP Nex REALTY PTE LTD. Company Official Receipt will be issued upon receipt of payment.

Dated on the _____ day of _____ 20_____

Landlord (1) Signature and Date

Landlord (2) Signature and Date

Tenant (1) Signature and Date

Tenant (2) Signature and Date

Name: _____

Name: _____

Name: _____

Name: _____

NRIC No.: _____

NRIC No.: _____

NRIC No.: _____

NRIC No.: _____

Contact No.: _____

Contact No.: _____

Contact No.: _____

Contact No.: _____

Witness for Landlord Signature and Date

Name & NRIC No.: _____

Witness for Tenant Signature and Date

Name & NRIC No.: _____