
LEASE EXTENSION (TYPE B)

Date: _____

To: _____

Re: Lease Renewal

This is to notify you that we are exercising the option to renew our lease of _____ (Description of Leased Property) for a further term of _____ years, contained in section _____ of the lease.

Please advise us of the rent you propose to charge in the renewed term so that we can decide whether or not to accept the renewal or to submit the matter to arbitration in accordance with the provisions of section _____ of the lease.

Signature _____

Company _____