Estate Consignment Agreement

KID CENTS (LONDON) INC. /BOUTIQUE TOP FLOOR

TERMS AND CONDITIONS OF CONSIGNMENT

ALL MERCHANDISE IS ACCEPTED ON A CONSIGNMENT BASIS. THE **CONSIGNOR RECEIVES 40%** OF THE SELLING PRICE AFTER THE GOODS ARE SOLD. THE PRICE CAN BE REDUCED AFTER 30 DAYS ACCORDINGLY. ITEMS DEEMED UNSELLABLE CAN BE DONATED AFTER 90 DAYS.

ALL CLOTHING AND ITEMS MUST BE CLEAN AND IN SEASON TO BE PUT ON THE SELLING FLOOR. CLEANING FEES MAY APPLY. WE WILL STORE OFF SEASON CLOTHING AND OVERSTOCK ITEMS, UNTIL THE MOST APPROPRIATE SELLING TIME. THE CONSIGNMENT PERIOD WILL START AT THAT TIME.

PAYMENT MAY BE COLLECTED FROM THE 15TH DAY OF EACH MONTH FOLLOWING THE MONTH THE ITEMS SOLD IN. MONIES NOT COLLECTED AFTER 6 MONTHS BECOME THE PROPERTY OF KID CENTS (LONDON) INC. (**SOME EXCEPTIONS APPLY- SEE BELOW**). THE MAXIMUM CONSIGNMENT PERIOD IS 18 MONTHS.

IT IS THE **CONSIGNORS RESPONSIBILITY** TO CHECK THEIR ACCOUNT BALANCE ON A REGULAR BASIS AND PICK UP ANY MONEY OWING.

IT IS THE CONSIGNORS RESPONSIBILITY TO PICK UP ANY ITEMS THEY WISH RETURNED TO THEM. ITEMS NOT CLAIMED WITHIN 30 DAYS OF THE FINAL SELLING TIME WILL BE DONATED TO A CHARITY OF OUR CHOICE.

WE ARE SORRY BUT WE CANNOT ACCEPT LIABILITY FOR THEFT, LOSS OR DAMAGE, HOWEVER CAUSED FOR ITEMS LEFT FOR CONSIGNMENT IN OUR STORE. WE WILL NOT REIMBURSE FOR THESE ITEMS.

EXCEPTIONS:		
NAME:	DATE:	
WITNESS:	ACCOUNT#	

(This contract is subject to future amendments-revised 06/08)