

INDIAN ENTREPRENEUR FUND - TERM SHEET

FUND STRUCTURE	SERVICE PROVIDERS	
<p>India Entrepreneur Fund (IEF): Aims to invest into a portfolio of entrepreneurially driven, family owned companies listed in Indian stock exchanges. IEF is structured as a commingled fund under the umbrella fund, India Emerging Opportunities Fund (IEOF), Mauritius. Benchmark is BSE 500.</p> <p>About IEOF: A registered fund under FPI Category-II of Securities & Exchange Board of India (SEBI) FPI Regulations 2014. No withholding taxes in India or Mauritius due to the Double Taxation Avoidance Treaty (DTAT) between the two countries, making it a tax efficient and compliant structure.</p>	Investment Manager	Enterprise Investment Managers Pvt. Ltd., Mauritius
	Investment Advisor	ASK Investment Managers Pvt. Ltd., India
	Banker/ Custodian	Deutsche Bank, Mauritius / Kotak Mahindra Bank Ltd. (India)
	Fund Administrator	Apex Fund Services (Mauritius) Ltd.
	Auditors	KPMG, Mauritius

FUND FEATURES	
Inception Date	26 th March 2010
Fund structure	NAV / Pooled Fund
Subscription Fee	Upto 3%: _____ *
Option	Retail B
Initial Investment	US \$250,000 to US \$1 Mn
Fee Structure	2.25% p.a. Fixed Management Fees
Minimum Additional Investment	US \$3,000
Exit Charges	1% for exit within one year to be retained by the Investment Manager
Recurring Expenses	In addition to the management fee as above, transaction charges, fund administration charges or any other charges and statutory levies as applicable will be payable by the client. Recurring expenses would also include upto 0.10% Admin charges payable to Investment Manager.
NAV	Once a week – every Thursday (or previous business day in case Thursday is a non-business day in Mauritius or India)
Dealing Day (for Subscription & Redemption)	Once a week – every Friday on the basis of Thursday NAV (or next business day in case Friday is a non-business day in Mauritius)
Subscription cut-off Time	Clear funds before Wednesday 5pm (Mauritius time)
Redemption cut-off Time	Wednesday 12pm (Mauritius time)

Notes:

- 1) * Maximum of 3% will be charged on initial and additional capital invested and charged upfront on the portfolio. Investments in the portfolio will be net of the subscription fee. Example, for every \$100 (Gross) invested, 3% will be deducted upfront and \$97(net) will be invested in the portfolio.
- 2) For the purpose of calculation of exit load, each inflow has to complete one year in order for it not to attract exit charges. Redemption amount is arrived at after calculation / charging of all Fees and Expenses.
- 3) The fund reserves the right to liquidate the fund and distribute proceeds at its discretion, after charging applicable fees at any stage of the fund.
- 4) The fixed fee is calculated on daily average NAV.
- 5) The Fund may at its discretion opt for any mode for allocation of fees to the Investment Manager including allocate the aforesaid fee to each capital account of each Investor for relevant periods to be debited from such Investor's capital account and be reallocated to the capital account of the Investment Manager

I/ We have read and understood the contents of the Information Memorandum issued by India Emerging Opportunities Fund Limited. I/ We have subscribed unto and read and understood the Product features. I / We have read and understood the said Information Memorandum and the Subscription agreement enclosed and I/ We agree to abide by all the terms, conditions, and the regulations of the Fund. This document constitutes a summary only. Subscribers to this offering must review and complete the subscription agreement annexed hereto. This summary together with the agreement shall constitute the only documentation on which an investment decision should be based. This offering is made available only in those jurisdictions where it may be lawfully offered. No securities regulatory authority has expressed an opinion about the securities offered herein and it is an offence to claim otherwise.

First applicant's signature: _____	Date: _____
Joint applicant's signature: _____	Date: _____
Joint applicant's signature: _____	Date: _____
Joint applicant's signature: _____	Date: _____