

# MULTI-PURPOSE LOAN APPLICATION FORM (MPLAF)

APPLICATION No.		

**HQP-SLF-001** 

		LLED OUT BY or print entries	Y APPLICANT	)						
LAST NAME FIRST NAME	MIDDLE		IDEN NAME (For r	married women)						
						,	,		(AT LEAST 120 I UNT, PLS. SPEC	,
HOME ADDRESS (Pls. indicate complete address	ss)			C	GENDER	CIVIL STAT	US			EMPLOYEE No.
					☐ MALE ☐ FEMALE		E □ WIDOV ED □ LEGAL		ANNULLED	
MOTHER'S MAIDEN NAME				N	MOBILE PHON		HOME TEL.		TIN	
BIRTHPLAG	CE			F	Pag-IBIG MID N	lo.		SSS/	GSIS ID No.	
COMPANY/EMPLOYER NAME					OR AFP EMP-	SEDIAL /ACCO	OUNT No	$\perp$		
COMPANIZATION EOTER NAME					OR DECS EM	P - DIV. CODI	E/STATION CC	DDE/	>	
COMPANY/EMPLOYER ADDRESS (Pls. indicate	e complete a	address)		C	OFFICE TEL. N	O. TYPE	OF LOAN LO	AN PURI	POSE	
						□ NE	w $\square$	PAYME		
						□ RE	NEWAL			DUSING- HOUSING LATED RELATED
EMPLOYMENT HISTORY FROM DATE	OF Pag-IB	IG MEMBERSH	IIP (Use another she	eet if necessary)	DATE OF Pag	g-IBIG MEMI	BERSHIP		> (Mo. Yr.)	
NAME OF EMPLOY	ER				ADDRESS				FROM(Mo./Yr.	) TO (Mo./Yr.)
									,	
										$\perp$
•				SIGNA	TURE OF AF	PLICANT	N	MEMBER'S	PAYROLL BANK A	CCOUNT NO.
IN THE EVENT OF THE APPROVAL OF							NAME OF DA	NIK/DD ANG		maintains payroll account)
LOAN, I HEREBY AUTHORIZE Pag-IBIO THROUGH MY PAYROLL BANK ACC	HT TRUC	AT I HAVE INI	DICATED ON T	HE /			NAME OF BAI	NK/BRANC	Cn (where member i	naintains payroii account)
RIGHT PORTION.				V					BANK ADDRESS	
			APPLICA	ATION AGRE	EMENT _					
In consideration of the loan that may be grante	d by virtue	of this application				ting This	office care		allost the serve	ananding monthly
Rules and Regulations of Pag-IBIG Fund, I verify/validate my payroll account						<sub>over</sub> amoi	rtizations on t	this loar	n and the mont	esponding monthly hly contributions of
get employed in the future, to deduct the month				or any employer	r with whom I n	<sub>nay</sub> herei				tion, together with s, and remit said
Pag-IBIG Fund. If the resulting monthly net take monthly net take home pay as required under	e home pay	after deducting the	computed monthly	amortization on N	MPL falls below	the amou	unts to Pag-II	BIG Fun	nd on or before	the scheduled day
amount.	ille GAA/COI	npany policy, i au	nonze i ag-ibio i t	and to compute to	i a lower loans	01 6				the loan remains duct the monthly
Should I be classified as having an outstanding said account is not yet cancelled or foreclosed,						but amor	rtization due	from th	ne applicant's s	alary but failed to grees to pay the
apply the said proceeds to the payment of my h	-	•				corre	sponding pe	nalties o	equivalent to 1	/2% of any unpaid
I understand that should I fail to pay the month every month of delay.	niy amortiza	ion due, i shall be	e cnarged a penait	y of 1/2% of any i	unpaid amount	tor amou	unt for every	month c	of delay.	
I further authorize my employer to deduct the ou same to Pag-IBIG Fund. This authorization is in					pay and remit	the				
In the event my retirement and/or separation page 1	ay is not suf	ficient to settle the	outstanding balan	ice of my MPL or						
for whatever reason, to deduct the same from MPL, I hereby authorize Pag-IBIG Fund to apply						my HE			JTHORIZED REP e over printed nan	
If for any reason excess loan proceeds are erro							,			· <del>-</del> /
debit/deduct the excess amount from my acc insufficient, the Fund has the right to demand for				i. Should my ac	count balance	De				
I certify that the information given and any or all I hereby certify under pain of perjury that my sig	statements	made herein are t	rue and correct to t	the best of my kno	wledge and be	lief.				
						l				
						_		DES	SIGNATION	
Signature of Applicant over Printed Nam	e									
							PLOYER	ACE	NCY CODE	BRANCH CODE
		LEFT THUMBI			MBMARK OF		GSIS NO.	AGE	INCT CODE	BRANCH CODE
		APPLICA		APPL ISSORY NOT	ICANT					
			PROM	BOOKTNUI	_					
For value received, I promise to pay on Pag-IBIG Fund with principal office at Petro									following cases:	cuments executed in
Makati the sum of Pesos:	3 4. 14	,, Sii	.,	ų.	relation hereto.		•		ecutive monthly ar	
(P) Philippine Currency, duration of the loan.	with the in	terest rate of 10	.75% p. a. for the	e c.	Failure of the b	orrower to pay	any 3 consecu	utive mon	thly membership	contributions.
Pag-IBIG Fund.										
I hereby waive notice of demand for payment and agree that any legal action, which may arise in relation to this note, may be instituted in the proper court of Makati City.  6. In the event of default, the outstanding loan balance, all accumulated interests and penalties shall become due and demandable. The outstanding obligation shall be deducted from the										
Finally, this note shall likewise be subject to the following terms and conditions:  1. The borrower shall pay the amount of Pesos:  Total Accumulated Value (TAV) credited to the borrower at the end of the term of the loan. However, immediate offsetting of the borrower's outstanding loan obligation may be effected										
(P) through payroll deduction over a period of 24 months. In case of upon occurrence of any of the following justifiable reasons and upon validation by the Fund:							lidation by the Fund:			
resignation/separation from the employer, suspension from work, leave of absence without pay, or insufficient monthly net take home pay prior to full payment of this loan, monthly/full payments should be made directly to the Pag-IBIG Fund office where the family members. Under the foregoing instances, the borrower hereby authorizes Pag-IBIG						any of his immediate				
loan was released.  2. Payments are due on or before the  of the month starting on  of the month starting on  7. In case of membership termination prior to full payment of the loan, no claim for provident										
and 23 succeeding months thereafter. benefit shall be paid to the borrower or his beneficiaries until after the full satisfaction of any						Ill satisfaction of any				
priorities: Penalties, interest, and principal.  8. In case of falsification, misrepresentation or any similar acts committed by the borrower, Pag-										
4. A penalty of 1/2% of any unpaid amount shall be collected from the borrower for every month of delay.  IBIG Fund shall automatically suspend his loan privileges indefinitely. The borrower shall abide with all the applicable rules and regulations governing this lending program that Pag-IBIG Fund										
Sianed in th	e presence	of:		ma	y promulgate fr	om time to time	е.			
Jignod III d	,					_				
Witness			Witness	-		Signatur	e of Applicant	over Pri	nted Name	
(Signature over Printed Name)			over Printed Name) PORTION IS F		FUND USI	E ONLY				
DADTIOU APO	NONE	(	CLAIM/HOUSIN	G LOAN/STL V	ERIFICATIO	N	NV NC	ı	VEDICICS	DATE
PARTICULARS CLAIMS	NONE	WITH D	V/CHECK NO. / AF	FLICATION NO.	D.	ATE FILED / D	JV INU.		VERIFIED	DATE
HOUSING LOAN MPL										
	INITE	DECT		AN APPROVA		LOANIDE	005500		HOUT	VAMORT
LOAN AMOUNT GRANTED	INTEF	ieo i	PREV	IOUS LOAN BA	ALANCE	LOAN PRO	OCEEDS		MONTHL	Y AMORT
DEVIEWED BY DA	<del></del>	ADDE	OVED BY		DATE	<u> </u>	IC A DDDOVE	-D DV		DATE

# **CERTIFICATE OF NET PAY**

NAME OF BORRO	WER
For the month of:	
Basic Salary	
Add: Allowances	
Gross Monthly Income	
.ess: Deductions	
Total Deductions	
Net Monthly Income	
Issued this day of I certify under pain of perjury mentioned information is true and o	, 20 that the above correct.
ACCOUNTANT/DESIGNATEI (Signature over printed	

I hereby authorize our Fund Coordinator or Liaison Officer to file my MPL Application and receive the Pag-IBIG Fund Check in my behalf.

# **GUIDELINES AND INSTRUCTIONS**

# Who May File

Any Pag-IBIG Fund member who satisfies the following requirements may apply for a multipurpose loan (MPL):

- The member has made at least 24 monthly contributions.
   The monthly net take home pay requirement of government employees shall be subject to the rules and regulations as provided for in the General Appropriations Act (GAA). On the other hand, the monthly net take home pay of employees working with the private sector shall be based on their respective company policies, if any.

  3. Members with active Fund membership at the time of application with commitment from
- both the employee and employer to continuously remit contributions at least for the term of the loan.
- 4. For members who have withdrawn their membership contributions due to membership maturity, the reckoning date of the updated 24 monthly contributions shall be the first monthly contribution following the month the member qualified to withdraw his Pag-IBIG
- 5. For members who have active contributions under both the Pag-IBIG I and Pag-IBIG II, the membership contributions under Pag-IBIG II shall be considered to meet the required 24 monthly contributions.
- 6. A member with an outstanding Pag-IBIG housing loan that is not more than 9 months in
- arrears and is not yet cancelled or foreclosed.
  A member with an outstanding Pag-IBIG housing loan that is more than 9 months in arrears but is not yet cancelled or foreclosed may be allowed to avail of an MPL, provided that the purpose of the MPL is to update his/her housing loan arrearages. The MPL proceeds to be applied to the housing loan arrearages shall be subject to the applicant's . Ioan entitlement.

#### B. How to File

- The applicant shall:

  1. Secure the Multi-Purpose Loan Application Form (MPLAF) from any Pag-IBIG Fund NCR/Provincial branch.
  Accomplish 1 copy of the application form.
- Under PACSVAL/PDDTS/Cash Card releasing, attach photocopy of passbook or Automated Teller Machine (ATM) card reflecting the account name and bank account
- Submit complete application, together with the required documents to any Pag-IBIG Fund NCR/Provincial Branch. Processing of loans shall commence only upon submission of complete documents.

#### C. Loan Features

#### 1. Loan Amount

The loanable amount shall depend on the number of contributions made, based on the following schedule:

Number of Contributions	Loan Amount
24 to 59 months	Up to 60% of the TAV
60 to 119 months	Up to 70% of the TAV
At least 120 months	Up to 80% of the TAV

#### 2. Interest

The loan shall bear an interest rate of 10.75% p. a. for the duration of the loan.

### 3. Manner of Release of Loan

The loan proceeds shall be released through a check payable to the borrower or shall be credited to the borrower's bank account through the LANDBANK's Payroll Credit Systems Validation (PACSVAL), Philippine Domestic Dollar Transfer System (PDDTS) facilities, Cash Card and other similar modes of payment.

However, for MPL used as payment of housing loan arrearages, the check shall be made

payable to Pag-IBIG Fund for the account of the member-borrower

Unclaimed checks shall be mailed to the member-borrower after 3 days from the DV/check date

## 4. Loan Term

The loan shall be paid over a maximum period of 24 months, plus the applicable grace period of 2 months for local accounts and 5 months for centralized accounts. Centralized accounts shall refer to employers that prepare the payroll in advance, usually at the head/central office. All other accounts not falling under the category of centralized accounts shall be classified as local accounts.

## 5. Loan Payments

The loan shall be paid in equal monthly amortizations in such amounts as may fully cover the loan obligation. For Employed Members, payments shall be made thru salary deduction. For Voluntary Members/Individual Payors, payments shall be made through any of the following modes: a. Over-the-counter; b. Auto-debit arrangement with banks; c.

Other mode of payment that Pag-IBIG Fund may adopt in the future.

Payment shall be remitted to the Fund on or before the fifteenth (15<sup>th</sup>) day of each month, beginning on the third (3<sup>rd</sup>) month following the date on the DV/Check. For centralized accounts, remittances shall start on the sixth (6<sup>th</sup>) month from the date of the DV/Check. A penalty of 1/2% of any unpaid amount shall be charged to the borrower for every month

of delay. However, for borrowers paying their loans through automatic salary deduction, penalties shall be cancelled/reversed only upon presentation of proof that non-payment was due to the fault of the employer. The said penalties shall then be charged against the

The member may fully pay the outstanding balance of the loan prior to loan maturity. Should any of the following instances arise, the borrower shall pay directly to any Pag-IBIG Fund office:

- a. Separation from employer;b. Suspension from work;

c. Leave of Absence without pay;
d. Insufficiency of take home pay
In case of separation from employer, the borrower may opt to pay thru his new employer,

## 6. Application of Payment

Payments made after the due date shall be applied according to the following order of priorities:

- b. Interest
- c. Principal

## D. Loan Renewal

A borrower may renew his MPL upon payment of at least 6 amortizations. The outstanding balance together with any accumulated interests, penalties and charges shall be deducted from the proceeds of the new loan. In case of full payment prior to loan maturity, a borrower shall be allowed to apply for a new loan any time.