

TurboBid[®]

Electrical Estimating Software

September 11, 2008

Mr. Mike Holt
Mike Holt Enterprises
3604 Parkway BLVD. Suite 3
Leesburg, FL 34748

RE: Sample Service Upgrade
Anytown, FL

Dear Mike,

Advanced Electrical Technologies, Inc. respectfully submits this proposal in conjunction with electrical work to be performed at the above referenced project.

Scope of Work:

- 1) Remove the existing 100 Amp panel and replace with a new 200 Amp panel.
- 2) Remove and replace the existing meter.

The following inclusions and qualifications are included in this proposal:

1. Price are firm until 10/11/2008.
2. Down payment is required before the work is scheduled.
3. Payment is due upon completion of the work.
4. Customer agrees to pay a service charge of \$25.00 each time a check is returned to the Electrical Contractor.
5. This proposal does not include cost of trash removal, concrete, forming, painting, patching, trenching core drilling, venting and sealing of roof penetrations. All waste created by Electrical Contractor will be removed to a specific area on the construction site as instructed by the owner/contractor.
6. All material and equipment supplied by the Electrical Contractor shall be warranted by the manufacturer and will be installed in a manner consistent with standard practices at this time.
7. Notwithstanding any provision herein to the contrary, in the event that, during the performance of this agreement, the price of copper wire and cables, aluminum wire and cables, steel conduit and/or any other necessary commodities significantly increases, through no fault of electrical contractor, the price of any materials, components, or goods to be furnished under this agreement shall be equitably adjusted by an amount reasonably necessary to cover any such significant price increases. As used herein, a significant price increase shall mean any increase in price exceeding three percent (3%) experienced by electrical contractor from the date of the execution of this agreement. Such price increases shall be documented through commercial quotes, invoices, receipts or other such documentation. Where the delivery of materials, components, or goods required under this agreement is delayed, through no fault of electrical contractor, as a result of the shortage or unavailability of commodities, raw materials, components and/or products, electrical contractor shall not be liable for any additional costs or damages associated with such delay(s).

Sample Service Upgrade

09/11/2008

Model: 200 Amp Service Upgrade

	<u>Payment Amount</u>
Down Payment	\$1,008
Upon Completion	\$1,008
Total:	\$2,016

If you have any questions regarding this proposal, please do not hesitate to call.

Respectfully,

Bill Ruffner

President
Advanced Electrical Technologies, Inc.

I have read this document including all attachments and I accept the prices, specifications, project terms and conditions, notes, standard terms and conditions as stated. I understand that upon signing, this proposal becomes a binding contract.

Mike Holt Enterprises

Advanced Electrical Technologies, Inc.

Mr. Mike Holt

Bill Ruffner

Signature: _____

Signature: _____

Date: _____

Date: _____

(All attached initialed pages shall become a legally binding part of this agreement.)

Advanced Electrical Technologies, Inc.