

Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning **DEC 1, 2010**, and ending **NOV 30, 2011**

G Check all that apply  
 Initial return  
 Amended return  
 Initial return of a former public charity  
 Address change  
 Final return  
 Name change

Name of foundation <b>IRA &amp; MARYLOU ALPERT FOUNDATION</b>		A Employer identification number <b>13-3406434</b>
Number and street (or P O box number if mail is not delivered to street address) <b>630 BIRDSALL DRIVE</b>	Room/suite	B Telephone number <b>212-372-1000</b>
City or town, state, and ZIP code <b>YORKTOWN, NY 10598</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>101,145.</b> (Part I, column (d) must be on cash basis.)	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,300.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		312.	312.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,041.			
b Gross sales price for all assets on line 6a <b>43,366.</b>					
7 Capital gain net income (from Part IV, line 2)			11,041.		
8 Net short-term capital gain					
9 Income-modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		61.	61.		STATEMENT 2
12 Total. Add lines 1 through 11		14,714.	11,414.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 3</b>		3,250.	813.		2,437.
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 4</b>		3.	3.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 5</b>		53.	3.		50.
24 Total operating and administrative expenses. Add lines 13 through 23		3,306.	819.		2,487.
25 Contributions, gifts, grants paid		3,400.			3,400.
26 Total expenses and disbursements. Add lines 24 and 25		6,706.	819.		5,887.
27 Subtract line 26 from line 12		8,008.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			10,595.		
c Adjusted net income (if negative, enter -0-)				N/A	

Revenue  
Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	34,513.	32,839.	32,839.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	95,397.	104,990.	68,306.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	129,910.	137,829.	101,145.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	129,910.	137,829.		
30 Total net assets or fund balances	129,910.	137,829.		
31 Total liabilities and net assets/fund balances	129,910.	137,829.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	129,910.
2 Enter amount from Part I, line 27a	2	8,008.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	137,918.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	89.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	137,829.

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	SEE SCHEDULE 1 ATTACHED	P	VARIOUS	12/31/11
b	SEE SCHEDULE 1 ATTACHED	P	VARIOUS	12/31/11
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,480.		23,929.	-6,449.
b	25,886.		8,396.	17,490.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-6,449.
b			17,490.
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,041.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	212.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	212.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	212.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	491.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	491.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	279.
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>279.</b>   <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of IRA ALPERT Telephone no 212-372-1000 Located at 630 BIRDSALL DRIVE, YORKTOWN, NY ZIP+4 10598
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRA ALPERT 630 BIRDSALL DRIVE	0.00	0.	0.	0.
MARYLOU ALPERT 630 BIRDSALL DRIVE	0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0.
2	
3 All other program-related investments. See instructions	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	84,220.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	34,496.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	118,716.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	118,716.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	1,781.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	116,935.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	5,847.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	5,847.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	212.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	212.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	5,635.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	5,635.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	5,635.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	5,887.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	5,887.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	5,887.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				5,635.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			779.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 5,887.				
<b>a</b> Applied to 2009, but not more than line 2a			779.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				5,108.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	0.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				527.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**IRA ALPERT**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> COLUMBUS COLLEGE OF ART & DESIGN	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	900.
SIMON WIESENTHAL CENTER	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	2,000.
YIVO INSTITUTE	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	500.
<b>Total</b>			<b>▶ 3a</b>	<b>3,400.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee

Paid Preparer Use Only Print/Type preparer's name MARTIN GREIF Preparer's signature Firm's name MCGLADREY LLP Firm's address 1185 AVENUE OF THE AMES NEW YORK, NY 10036-2602

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
GGH A/C# 01529	312.	0.	312.		
TOTAL TO FM 990-PF, PART I, LN 4	312.	0.	312.		

FORM 990-PF		OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
INVESTMENT INCOME FROM PUBLICLY TRADED PARTNERSHIPS	61.	61.			
TOTAL TO FORM 990-PF, PART I, LINE 11	61.	61.			

FORM 990-PF		ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	3,250.	813.		2,437.	
TO FORM 990-PF, PG 1, LN 16B	3,250.	813.		2,437.	

FORM 990-PF		TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES WITHHELD	3.	3.		0.	
TO FORM 990-PF, PG 1, LN 18	3.	3.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS DEPT OF LAW	50.	0.		50.	
BROKER FEES	3.	3.		0.	
TO FORM 990-PF, PG 1, LN 23	53.	3.		50.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
PRIOR PERIOD ADJUSTMENT		87.	
ADJUSTMENT FOR BANK RECONCILIATION		2.	
TOTAL TO FORM 990-PF, PART III, LINE 5		89.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
2,000 SHS HYDRON TECHNOLOGIES	45,450.	6.		
SEE SCHEDULE 2 ATTACHED	59,882.	68,300.		
BOOK BASIS ADJUSTMENT FOR RENTECH NITROGEN PARTNERS (PTP)	-123.	0.		
BOOK BASIS ADJUSTMENT FOR CVR PARTNERS (PTP)	-219.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	104,990.	68,306.		

# Realized Gain/Loss Report

04-03-12 05:07 PM

From 12/01/2010 To 11/30/2011 - Without Outside Holdings, Excluding Zero Gain/Loss and Excluding Foreign Currency Contract(s)

## GILDER, GAGNON, HOWE & CO., L.L.C.

FA: T. ANDERSON/0934

For All Security Types, Sorted by Liquidation Date

Account Ira Alpert And Marylou Alpert/191-01529 1/5

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
<b>LONG TRANSACTIONS</b>										
<b>Stock</b>										
162	HOUSTON AMERICAN ENERGY CORP Security HUSA		04/07/2010	17.3054	2,803.49	12/17/2010	15.7789	2,556.19	(247.30)	
110	***IMAX CORP Security IMAX		07/24/2009	8.8580	974.39	12/31/2010	29.3340	3,226.74		2,252.35
141	***RYANAIR HOLDINGS PLC Security RYAAAY		09/18/2001	10.6608	1,503.18	01/25/2011	29.4181	4,147.96		2,644.78
1,335	***VICTORIA GOLD CORP Security VITFF		09/16/2010	0.9950	1,328.40	03/10/2011	0.7839	1,046.62	(281.78)	
41	***RESEARCH IN MOTION LTD Security RIMM		12/23/2003	9.8087	402.16	03/25/2011	56.7678	2,327.48		1,925.32
109	***RESEARCH IN MOTION LTD Security RIMM		12/23/2003	9.8087	1,069.15	04/11/2011	53.3045	5,810.20		4,741.05
49	NETSPEND HOLDINGS INC Security NTSP		10/19/2010	12.3406	604.69	05/10/2011	8.5328	418.11	(186.58)	
152	NETSPEND HOLDINGS INC Security NTSP		10/26/2010	13.2600	2,015.52	05/10/2011	8.5328	1,297.00	(718.52)	
123	***BEAR CREEK MINING CORP Security BCEKF		11/18/2010	8.6081	1,058.80	06/01/2011	6.0963	749.85	(308.95)	
520	***OCADO GROUP PLC Security GB00B3MBS747		01/27/2011	C 3.5615	1,852.00	06/03/2011	3.5402	1,840.92	(11.08)	
344	***OCADO GROUP PLC Security GB00B3MBS747		01/27/2011	C 3.5615	1,225.17	06/27/2011	2.6335	905.93	(319.24)	
100	TERADATA CORP Security TDC		05/07/2009	21.7814	2,178.14	08/03/2011	53.0018	5,300.18		3,122.04
329	***OCADO GROUP PLC Security GB00B3MBS747		01/27/2011	C 3.5615	1,171.75	08/17/2011	1.9918	655.33	(516.42)	
190	***OCADO GROUP PLC Security GB00B3MBS747		02/11/2011	C 4.1031	779.59	08/17/2011	1.9918	378.46	(401.13)	
525	***EAST ASIA MINERALS Security EAIAF		10/04/2010	5.8385	3,065.22	09/02/2011	0.9631	505.66	(2,559.56)	
1,205	***TIMMINS GOLD CORP Security TGD		07/26/2010	1.4143	1,704.25	09/08/2011	2.9147	3,512.22		1,807.97

Please see important disclosures on Last Page

Schedule 1

1/2



# Realized Gain/Loss Report

04-03-12 05:07 PM

From 12/01/2010 To 11/30/2011 - Without Outside Holdings, Excluding Zero Gain/Loss and Excluding Foreign Currency Contract(s)

Account Ira Alpert And Marylou Alpert/191-01529 1/5

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
<b>LONG TRANSACTIONS</b>										
<i>Stock</i>										
71	RIVERBED TECHNOLOGY INC Security RVBD		07/20/2011	C 32 6243	2,316 33	10/05/2011	19 6573	1,395 67	(920 66)	
27	***SINA CORPORATION Security SINA		08/19/2011	C 100 9377	2,725 32	10/07/2011	73 4185	1,982 30	(743 02)	
144	***SILVERCORP METALS INC Security SVM		09/20/2011	C 7 1077	1,023 51	11/01/2011	8 7519	1,260 28	236 77	
144	***SILVERCORP METALS INC Security SVM		09/20/2011	C 7 1076	1,023 50	11/03/2011	8 9955	1,295 36	271 86	
53	***RYANAIR HOLDINGS PLC Security RYAAAY		09/18/2001	10 6609	565 03	11/11/2011	29 4615	1,561 46		996 43
52	CVR PARTNERS LP Security UAN		04/08/2011	17 9928	935 63	11/11/2011	22 9313	1,192 43	256 80	
			<b>Subtotals of Stock</b>		<b>32,325.22</b>			<b>43,366.35</b>	<b>(6,448.81)</b>	<b>17,489.94</b>
			<b>Subtotals of LONG TRANSACTIONS</b>		<b>32,325.22</b>			<b>43,366.35</b>	<b>(6,448.81)</b>	<b>17,489.94</b>
			<b>Grand Total</b>		<b>32,325.22</b>			<b>43,366.35</b>	<b>(6,448.81)</b>	<b>17,489.94</b>

Please see important disclosures on Last Page

Page 2 of 3

*Signature*

*2/2*

# Account Open Position Detail - Nov 30, 2011

Account: 01529 IRA ALPERT AND MARYLOU ALPERT FOUNDATION \*

Account	Mgr	RR	Equity	Target Ratio	Target	Risk Ratio	Leverage	L/S Ratio	YTD Realized		Master	Linked
01529	TA	934	69,224	10.00%	6,922	0.987	0.987	0.000	Short Term	Long Term	Acct	<input type="checkbox"/>
									-6,202	15,238		

	Symbol	Trade Date	B	Quantity	Avg Price	Cost	Last Price	Value	Profit	Target Ratio	Tax Term	Description
Long	AZC	05/11/2011		703	4.3344	3,047.08	3.2300	2,270.69	-776.40	0.33	S	***AUGUSTA RESOURCE CORP NEW
	BCEKF	11/18/2010		250	8.6082	2,152.05	4.5070	1,126.75	-1,025.29	0.16	L	***BEAR CREEK MINING CORP
	CGOOF	11/23/2011		118	8.8538	1,044.75	9.3947	1,108.57	63.82	0.16	S	***CONTINENTAL GOLD LIMITED
	DRGDF	09/03/2009		225	10.2517	2,306.63	29.2300	6,576.75	4,270.11	0.95	L	***DETOUR GOLD CORPORATION
	FIO	08/08/2011		73	24.9548	1,821.70	33.4900	2,444.77	623.07	0.35	S	FUSION-IO INC
	FSLR	04/29/2010		34	145.8529	4,959.00	47.8600	1,627.24	-3,331.76	0.24	L	FIRST SOLAR INC
		01/06/2011		36	137.0544	4,933.96	47.8600	1,722.96	-3,211.00	0.25	<L	
	GDVXF	06/02/2011		685	1.3836	947.77	0.7500	513.75	-434.05	0.07	S	***GOLD STANDARD VENTURES CORP
	GIL	10/21/2008		76	23.3529	1,774.82	23.8800	1,814.88	40.06	0.26	L	***GILDAN ACTIVEWEAR INC
	GPRXF	07/27/2011		660	1.3783	909.68	0.6774	447.07	-462.59	0.06	S	***GOLDEN PREDATOR CORP
	HNR	05/07/2009		145	5.4221	786.20	9.1500	1,326.75	540.54	0.19	L	HARVEST NATURAL RESOURCES INC
	IBN	11/02/2004		125	16.1446	2,018.08	29.1100	3,638.75	1,620.68	0.53	L	***ICICI BANK LTD SPONSORED ADR
	IMAX	07/24/2009		109	8.8582	965.54	19.4100	2,115.69	1,150.15	0.31	L	***IMAX CORP
	MAKO	05/04/2010		151	14.1184	2,131.88	28.8000	4,348.80	2,216.92	0.63	L	MAKO SURGICAL CORP
	NOG	05/13/2009		204	5.9180	1,207.27	24.4900	4,995.96	3,788.69	0.72	L	NORTHERN OIL & GAS INC
	PNCGF	12/03/2010		1,077	2.1277	2,291.53	2.2087	2,378.77	87.22	0.34	<L	***PINECREST ENERGY INC
	RNF	11/04/2011		183	20.2326	3,702.57	19.0000	3,477.00	-225.57	0.50	S	RENTECH NITROGEN PARTNERS L P COM UNIT
	RYAAY	09/18/2001		100	10.6609	1,066.09	30.0900	3,009.00	1,942.91	0.43	L	***RYANAIR HOLDINGS PLC SPONSORED ADR
	STX	11/04/2011		108	18.5162	1,999.75	17.1000	1,846.80	-152.95	0.27	S	***SEAGATE TECHNOLOGY PLC
	UAN	04/08/2011		360	17.9930	6,477.48	22.9000	8,244.00	1,766.53	1.19	S	CVR PARTNERS LP
	VQ	10/06/2009		235	13.5601	3,186.62	9.3200	2,190.20	-996.43	0.32	L	VENOCO INC
		10/07/2009		40	13.7875	551.50	9.3200	372.80	-178.70	0.05	L	
		11/06/2009		72	13.9218	1,002.37	9.3200	671.04	-331.33	0.10	L	
		05/26/2010		128	13.2373	1,694.37	9.3200	1,192.96	-501.41	0.17	L	
	VR	07/13/2009		165	21.6124	3,566.05	30.0900	4,964.85	1,398.81	0.72	L	***VALIDUS HOLDINGS LTD
	WPRT	09/15/2011		66	32.1020	2,118.73	27.6700	1,826.22	-292.51	0.26	S	***WESTPORT INNOVATIONS INC NEW

*Sub. 1.67*

# Account Open Position Detail - Nov 30, 2011

Account: 01529 IRA ALPERT AND MARYLOU ALPERT FOUNDATION \*

Symbol	Trade Date	B	Quantity	Avg Price	Cost	Last Price	Value	Profit	Target Ratio	Tax Term	Description
Long WRB	03/03/2009		60	20 3107	1,218 64	34 1100	2,046 60	827 96	0 30	L	BERKLEY W R CORPORATION
<b>Long Position Total:</b>							<b>68,299.62</b>	<b>8,417.48</b>			
				59,882.11	<b>Total:</b>		<b>68,299.62</b>	<b>8,417.48</b>			

*Subtotal*

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for *Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization <b>IRA &amp; MARYLOU ALPERT FOUNDATION</b>	Employer identification number <b>13-3406434</b>
File by the due date for filing your return See Instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>630 BIRDSALL DRIVE</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>YORKTOWN, NY 10598</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**IRA ALPERT**

• The books are in the care of ▶ **630 BIRDSALL DRIVE - YORKTOWN, NY 10598**  
Telephone No. ▶ **212-372-1000** FAX No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JULY 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year \_\_\_\_\_ or  
▶  tax year beginning **DEC 1, 2010**, and ending **NOV 30, 2011**

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>491.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>491.</b>
<b>c</b> Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.  
LHA For Paperwork Reduction Act Notice, see Instructions. Form 8868 (Rev. 1-2011)