

**Must Be  
Postmarked  
No Later Than  
November 7, 2016**

**Corinthian Colleges, Inc. Securities Litigation  
c/o Garden City Group, LLC  
PO Box 10274  
Dublin, OH 43017-5774  
1-855-907-3149  
questions@CorinthianSecuritiesLitigation.com**

**CNH**



ID Number:

Control Number:

## **PROOF OF CLAIM AND RELEASE**

### **I. GENERAL INSTRUCTIONS**

1. You are urged to read carefully the accompanying Notice of Proposed Settlement of Class Action (the "Notice"). All capitalized terms used herein shall have the same meaning as defined in the Notice.
2. To file a claim and recover under the Settlement of this Action, you must submit this Proof of Claim Form and Release (the "Proof of Claim"). However, such filing is not a guarantee that you will share in the proceeds of the Settlement in the Action.
3. **You must mail or email your completed and signed Proof of Claim to the Claims Administrator at the following address, postmarked or received no later than November 7, 2016:**

**Corinthian Colleges, Inc. Securities Litigation  
c/o Garden City Group, LLC  
PO Box 10274  
Dublin, OH 43017-5774  
questions@CorinthianSecuritiesLitigation.com**

4. If you are a member of the Class and you do not timely request exclusion, you will be bound by the terms of any judgment entered in the Action.
5. If you are **not** a member of the Settlement Class, **do not** submit a Proof of Claim.
6. **If you need assistance filling out this Proof of Claim, please contact the Claims Administrator.**

**Important** - This form should be completed **IN CAPITAL LETTERS** using **BLACK** or **DARK BLUE** ballpoint/fountain pen. Characters and marks used should be similar in the style to the following:

**A B C D E F G H I J K L M N O P Q R S T U V W X Y Z 1 2 3 4 5 6 7 0**



## II. INSTRUCTIONS FOR FILLING OUT THE PROOF OF CLAIM FORM

**Important additional information regarding the Settlement and this Proof of Claim is contained in the accompanying Notice. Please refer to the Plan of Allocation set forth in the accompanying Notice for a detailed explanation of how a Claimant's Recognized Loss will be calculated.**

1. In order to be eligible to participate in the distribution of the Net Settlement Fund, a claimant ("Claimant") must have purchased or otherwise acquired Corinthian common stock between August 23, 2010 and April 14, 2015, both dates inclusive.
2. You must attach to your claim form copies of brokerage confirmations, monthly statements or other documentation of all Corinthian common stock that you purchased, acquired and sold, as well as your holdings of such stock as of August 23, 2010 and April 14, 2015, in order for your claim to be valid. If such documents are not available, a complete list of acceptable supporting documentation can be found on the Claims Administrator's website: [www.CorinthianSecuritiesLitigation.com](http://www.CorinthianSecuritiesLitigation.com). Failure to provide this documentation could delay verification of your claim or could result in rejection of your claim.
3. If your trading activity during the Class Period exceeds 50 transactions, you must provide all purchase and sale information required in the Schedule of Transactions in an electronic file. For a copy of instructions and the parameters concerning an electronic submission, contact the Claims Administrator by phone at: 1-855-907-3149.
4. The submission of a Proof of Claim does not ensure that your claim will be upheld or that you will share in any recovery. All claims are subject to verification and investigation. You may be requested to provide further information.
5. All claims must be made by persons or entities who were beneficial owners (as opposed to record holders or nominees) of shares of Corinthian common stock. (Brokerage firms, banks and other nominees are requested to transmit copies of the Notice and Proof of Claim to their present or former customers who were such beneficial owners.) If shares of Corinthian common stock were owned jointly, all joint owners must complete and sign the Proof of Claim.
6. Executors, administrators, guardians, conservators and trustees may complete and sign the Proof of Claim on behalf of persons or entities represented by them, but they must identify such persons or entities and provide proof of their authority (e.g., powers of attorney or currently effective letters testamentary or letters of administration) to do so.
7. You must file a separate Proof of Claim for each differently named account or ownership, such as an individual account, an IRA account, a joint account, or a custodial account, etc. Joint tenants, co-owners, or custodians UGMA should file a single claim. Claimants who file one or more claims (e.g., one in Claimant's name and one for an IRA or joint ownership) must identify the other claims filed.
8. The date of purchase and/or sale of shares of Corinthian common stock is the "trade" date and not the "settlement" date.
9. The first-in, first-out basis ("FIFO") will be applied to both purchases and sales.
10. The date of covering a "short sale" is deemed to be the date of purchase of Corinthian common stock; and the date of a "share sale" is deemed to be the date of sale of Corinthian common stock. Shares originally sold short will have a Recognized Loss of zero.
11. No cash payment will be made on a claim where the potential distribution is less than ten U.S. dollars (USD \$10.00).
12. If you have any questions or need additional Proofs of Claim, contact the Claims Administrator via the information set forth in Section II, paragraph 3, above. You may make photocopies of this form.



**PART I - CLAIMANT IDENTIFICATION**

**Claimant or Representative Contact Information:**

The Claims Administrator will use this information for all communications relevant to this Claim (including the check, if eligible for payment). If this information changes, you MUST notify the Claims Administrator in writing at the address above.

**Claimant Name(s)** (as you would like the name(s) to appear on the check, if eligible for payment):

[Grid for Claimant Name(s)]

**Street Address:**

[Grid for Street Address]

**City:** \_\_\_\_\_ **Last 4 digits of Claimant SSN/TIN:<sup>1</sup>** \_\_\_\_\_

[Grid for City]

[Grid for Last 4 digits of Claimant SSN/TIN]

**State:** \_\_\_\_\_ **Zip Code:** \_\_\_\_\_ **Country (if Other than U.S.):** \_\_\_\_\_

[Grid for State, Zip Code, Country]

**Record Owner's Name** (if different from the Claimant Name(s) listed above:):

[Grid for Record Owner's Name]

**Daytime Telephone Number:** \_\_\_\_\_

**Evening Telephone Number:** \_\_\_\_\_

[Grid for Daytime Telephone Number]

[Grid for Evening Telephone Number]

**Email Address** (Email address is not required, but if you provide it you authorize the Claims Administrator to use it in providing you with information relevant to this claim.)

[Grid for Email Address]

**NOTICE REGARDING ELECTRONIC FILES:** Certain claimants with large numbers of transactions may request to, or may be requested to, submit information regarding their transactions in electronic files. To obtain the mandatory electronic filing requirements and file layout, you may visit the Settlement website at [www.CorinthianSecuritiesLitigation.com](http://www.CorinthianSecuritiesLitigation.com) or you may email the Claims Administrator's electronic filing department at [eClaim@gardencitygroup.com](mailto:eClaim@gardencitygroup.com). Any file not in accordance with the required electronic filing format will be subject to rejection. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues an email after processing your file with your claim numbers and respective account information. Do not assume that your file has been received or processed until you receive this email. If you do not receive such an email within 10 days of your submission, you should contact the electronic filing department at [eClaim@gardencitygroup.com](mailto:eClaim@gardencitygroup.com) to inquire about your file and confirm it was received and acceptable.

To view GCG's Privacy Notice, please visit <http://www.gardencitygroup.com/privacy>

<sup>1</sup>The last four digits of the taxpayer identification number (TIN), consisting of a valid Social Security Number (SSN) for individuals or Employer Identification Number (EIN) for business entities, trusts, estates, etc., and telephone number of the beneficial owner(s) may be used in verifying this claim.



**PART II - SCHEDULE OF TRANSACTIONS IN CORINTHIAN COMMON STOCK**

**A. BEGINNING HOLDINGS:** Number of shares of Corinthian common stock held at the beginning of trading on **August 23, 2010**, long or short: (Must be documented).

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Shares

**B. PURCHASES:** Purchases of Corinthian common stock during the period **August 23, 2010** through **April 14, 2015**, inclusive (Must be documented):

Trade Date List Chronologically (Month/Day/Year)	Number of Shares Purchased/Acquired	Price Per Share	Total Purchase Price (Excluding taxes, fees, and commissions)
/ /		.	.
/ /		.	.
/ /		.	.
/ /		.	.
/ /		.	.
/ /		.	.

**C. SALES:** Sales of Corinthian common stock during the period **August 23, 2010** through **April 14, 2015**, inclusive (Must be documented).

Trade Date List Chronologically (Month/Day/Year)	Number of Shares Sold	Price Per Share	Total Sales Price (Excluding taxes, fees, and commissions)
/ /		.	.
/ /		.	.
/ /		.	.
/ /		.	.
/ /		.	.
/ /		.	.

**D. ENDING HOLDINGS:** Number of shares of Corinthian common stock held at close of trading on **April 14, 2015**, long or short (Must be documented).

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Shares

IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST  
PHOTOCOPY THIS PAGE AND CHECK THIS BOX

IF YOU DO NOT CHECK THIS BOX THESE ADDITIONAL PAGES WILL NOT BE REVIEWED



### PART III - SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

By submitting this Proof of Claim Form and Release, I/we, and every Class member I/we represent, submit to the jurisdiction of the United States District Court for the Central District of California for purposes of this Action and the Settlement of the Action, as reflected in the Stipulation of Settlement (the "Stipulation"). I/We further agree to be bound by the orders of the Court, agree that this Proof of Claim Form, my/our status or the status of the Class member I/we represent as a Claimant, and the allowable amount of this claim will be subject to review and further inquiry, and that I/we will furnish such additional documentation with respect to this Proof of Claim as may be required.

### PART IV - RELEASE

By signing this Proof of Claim Form and Release, and in consideration of the establishment of the consideration set forth in the Settlement, as of the effective date thereof, the undersigned claimant ("Claimant"), on behalf of Claimant and Claimant's predecessors, successors, parents, subsidiaries, affiliates, custodians, agents, assigns, representatives, heirs, executors, trustees, and administrators, hereby fully, finally, and forever releases, relinquishes, and discharges all claims, debts, demands, controversies, obligations, losses, rights or causes of action or liabilities of any kind or nature whatsoever (including, but not limited to, any claims for damages (whether compensatory, special, incidental, consequential, punitive, exemplary or otherwise), injunctive relief, declaratory relief, rescission or rescissionary damages, interest, attorneys' fees, expert or consulting fees, costs, expenses, or any other form of legal or equitable relief whatsoever), whether based on federal, state, local, statutory or common law or any other law, rule or regulation, whether fixed or contingent, accrued or unaccrued, liquidated or unliquidated, at law or in equity, matured or unmatured, whether class or individual in nature, including both known claims and Unknown Claims, that were, could have been, or could in the future be asserted against Corinthian Colleges, Inc., Jack D. Massimino, Robert C. Owen, Kenneth S. Ord, each of their past or present directors, officers, employees, partners, principals, members, insurers, co-insurers, re-insurers, controlling shareholders, attorneys, advisors, accountants, auditors, personal or legal representatives, predecessors, successors, parents, subsidiaries, divisions, joint ventures, assigns, spouses, estates, executors, administrators, heirs, related or affiliated entities, any entity in which any Defendant has a controlling interest, any member of any Defendant's immediate family, and any trust of which any Defendant is the settlor or which is for the benefit of any member of any Defendant's immediate family (the "Released Parties") by Lead Plaintiff or any Class Member in any court of competent jurisdiction or any other adjudicatory tribunal related to or based upon the purchase or other acquisition of Corinthian Colleges, Inc. securities from August 23, 2010 through April 14, 2015, both dates inclusive, and any claims, debts, demands, controversies, obligations, losses, rights or causes of action that Lead Plaintiff, Class Members or any of them may have against the Released Parties or any of them which involve or relate in any way to the defense of the Action or the Settlement of the Action or Lead Plaintiff's or Class Members' investment in Corinthian (the "Settled Claims"), provided however, that Plaintiffs shall retain the right to enforce in the Court the terms of the Stipulation. With respect to any and all Settled Claims, the Settling Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff shall expressly and each of the Class Members shall be deemed to have, and by operation of the Judgment shall have, expressly waived to the fullest extent permitted by law the provisions, rights, and benefits of California Civil Code §1542 or of any similar, comparable or equivalent law of any state or territory of the U.S. or principle of common law or foreign law. California Civil Code §1542 provides:

**A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.**

Lead Plaintiff and Class Members may hereafter discover facts in addition to or different from those which they now know or believe to be true with respect to the subject matter of the Settled Claims, but Lead Plaintiff shall expressly, and each Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever settled and released any and all Settled Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct that is negligent, intentional, with or without malice, or a breach of any duty, law, or rule, without regard to the subsequent discovery or existence of such different or additional facts. Lead Plaintiff acknowledges, and the Class Members shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the Settlement of which this release is a part.

The releases set forth in the Stipulation of Settlement shall cover all claims both known and unknown, in the form mutually agreed upon by all Parties to the Stipulation of Settlement.



PART V - REPRESENTATIONS

I/We acknowledge that I/we have read the Notice, and that pursuant thereto I/we file this claim to participate in the Settlement.

I/We hereby warrant and represent that neither I/we, nor any person I/we represent, is a Defendant (as defined in the Notice) with respect to any of the claims asserted in the Litigation, a member of the immediate family of any of the Individual Defendants, anyone excluded from the Settlement Class as it is defined in the Stipulation, or a person or entity who has requested exclusion from the Class.

I/We hereby warrant and represent that I am/we are authorized to execute and deliver this Proof of Claim Form and Release.

PART VI - CERTIFICATION & SIGNATURE

I (We) certify that I am/we are not subject to backup withholding. (If you have been notified by the IRS that you are subject to backup withholding, strike out the previous sentence.).

I/We certify that I/we purchased or otherwise acquired the Corinthian common stock listed in the above schedule on or from the NYSE during the period between August 23, 2010 through April 14, 2015, inclusive.

I/We declare and affirm under penalties of perjury that the foregoing information and the documents attached hereto, including the Social Security or Taxpayer Identification Number shown on this Proof of Claim, are true, correct and complete to the best of my/our knowledge, information and belief, and that this Proof of Claim was executed this

\_\_\_\_\_ day of \_\_\_\_\_, 201\_ in: \_\_\_\_\_ (City, State, Country)

\_\_\_\_\_  
Signature of Claimant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print your name here

\_\_\_\_\_  
Signature of Joint Claimant, if any

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print your name here

**If the Claimant is other than an individual, or is not the person completing this form, the following also must be provided:**

\_\_\_\_\_  
Signature of person signing on behalf of Claimant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print your name here

\_\_\_\_\_  
Capacity of person signing on behalf of Claimant, if other than an individual, e.g., executor, president, custodian, etc.

**REMINDER CHECKLIST****ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.  
THANK YOU FOR YOUR PATIENCE.**

1. Please remember to sign the above Release and Certification.
2. Remember to attach only **copies** of acceptable supporting documentation, a complete list of which can be found on the Claims Administrator's website.
3. **DO NOT SEND ORIGINALS OF SECURITIES CERTIFICATES OR ANY SUPPORTING DOCUMENTS.**
4. Keep copies of your completed Proof of Claim form and all documentation submitted for your records.
5. If you desire an acknowledgement of receipt of your claim form, please send it Certified Mail, Return Receipt Requested, or its equivalent. **You will bear all risks of delay or non-delivery of your claim.** The Claims Administrator will acknowledge receipt of your Claim Form by mail, within 60 days. Your claim is not deemed submitted until you receive an acknowledgment postcard. If you do not receive an acknowledgment postcard within 60 days, please call the Claims Administrator toll free at **1-855-907-3149**.
6. If your address changes or if these documents were sent to an old or incorrect address, you must send the Claims Administrator **written** notification of your new address. Otherwise, any funds allocated to your claim are subject to forfeiture.
7. **Do not use highlighter on the Proof of Claim or supporting documentation.**
8. If you have any questions or concerns regarding your Proof of Claim, please contact the Claims Administrator at the address listed below or at **1-855-907-3149** or visit **[www.CorinthianSecuritiesLitigation.com](http://www.CorinthianSecuritiesLitigation.com)**.

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