# ARKANSAS WILL INSTRUCTIONS Widow or Widower with Minor Children

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1. This will is designed to be completed on your computer. To do so, use your mouse and click on each field which will be highlighted in gray. This will replace the gray with the words you type.

Example:[1] ${\sf w}$	will become	JOHN DOE.
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If you ordered and received this Will in hard copy, you may also use these instructions to complete the will, leaving the reference numbers, and placing the names, etc you desire next to the field numbers.

- 2. The Will contains Articles which cover various matters. The information below is designed to assist you in completing the fields contained in the articles of the Will.
  - 3. Article / Field Completion Instructions

Field [1] - Your name. Field [2] - Your name

Field [3] - Your County of Residence.

#### **ARTICLE ONE**

Field [4] - Type the name of your spouse who is deceased.

Fields [5] – [10] Type the name(s) of your minor child(ren).

#### **ARTICLE THREE**

This article is for you to specify specific property to go to a specific person. If you do not leave any, type none and delete the fields.

Field [11] - Type name.

Field [12] - Type street address.

Field [13] - Additional Address line.

Field [14] - City, State, Zip. Field [15] - Relationship.

Field [16] - Describe the property to go to this person.

Field [17] - Type name.

Field [18] - Type street address.
Field [19] - Additional Address line.

Field [20] - City, State, Zip. Field [21] - Relationship.

Field [22] - Describe the property

Field [23] - Type name.

Field [24] - Type street address.
Field [25] - Additional Address line.

Field [26] - City, State, Zip. Field [27] - Relationship.

Field [28] - Describe the property

#### **ARTICLE FOUR**

This article is for you to leave your homestead, if you have one on the date of death to persons designated.

Field [29] Type name(s) of your child(ren), or other persons to

receive this property.

Fields [30]-[31] Omitted

#### **ARTICLE FIVE**

This article is for you to leave all the rest and remainder of your property except your homestead and any special items you listed in Article Three.

Field [32] Type name(s) of your child(ren), or other persons to

receive this property.

Field [33-34] Omitted

#### **ARTICLE SIX**

This article provides for the establishment of a trust for the benefit of minor beneficiaries.

Fields [35] Enter the age below which you desire that minor

beneficiaries property be placed in trust.

Fields [36-38] Enter age at which property will be released from trust.

### **ARTICLE EIGHT**

This article provides for the appointment of a Trustee for the benefit of minor beneficiaries.

Field [39] Enter name of the Trustee.

Field [40] Enter name of alternate Trustee.

#### ARTICLE NINE

This article provides for the appointment of a guardian of minor children

Field [41] Enter the age below which you desire a guardian be

appointed for your children.

Field [42] Type the name of the guardian.

#### ARTICLE TEN

This article is for you to name your personal representative. This must be an adult and can be the person with whom you live.

Field [43] - Type name of Personal Representative.

Field [44] - Type name of successor Personal Representative.

#### ARTICLE FOURTEEN

All parts of Article 14 are optional. Complete as desired. Be sure to write your initials for any of these items you desire to apply.

Field [45] - Type name of Cemetery.

Field [46] - Type County. Field [47] - Type State.

### **Ending and Signature**

Field [48] - Your name.
Field [49] - Your name.
Field [50] - Your name.
Field [51] - Your name.
Field [52] - Your name.
Field [53] - Your name.
Field [54] - Your name.

All other blanks in the Will are typically completed by hand, such as the names of the witnesses, day, month and year executed, etc.

Once you have completed the Will, double check all entries and then print. The Will should be signed by you in front of two witnesses, not related to you. Please sign all pages of the Will in the places designated.

The self-proving affidavit is used to prove the Will and make the Will subject to probate. If the affidavit is not completed now, someone will have to locate the witnesses after your death and obtain an affidavit. Therefore, it is best to sign the Will in the present of two witnesses AND a notary public so that the affidavit can be completed by the Notary.

You should keep your Will in a safe place once executed. It is also recommended that you give a copy to your executor or other person as additional proof of execution.

#### ADDITIONAL INFORMATION ABOUT YOUR WILL FORM

This section will briefly explain some of the articles of your will and provide other information. Articles of the Will which are basically self explanatory are not discussed here. In addition, information which is already provided in the instructions above is not repeated.

**First Paragraph:** The first paragraph of the Will, provides your name, residence information and provides that all prior Wills, if any, are revoked since you have now made a new Will.

**Article Three:** Some people have specific property that they desire to leave to a specific person, such as a ring or antique. This Article is for you to leave such property. You do not have to name specific property and may simply state none if no property is to be left under this Article.

**Article Ten:** This Article is for you to name a personal representative, also called executor or executrix. The person named should be an adult.

**Article Eleven:** If not waived, some Courts will require your Personal Representative post a bond, and file an inventory, accounting and/or appraisal. All can be costly and time consuming. This Article states your intention that your Personal Representative not be required to post a bond or file an inventory or accounting.

**Article Twelve:** This Article sets forth powers of your Personal Representative and is designed to give broad powers without the requirement that Court approval be sought for action by the Representative to the extent permitted by the laws of your State.

**Article Thirteen:** This article sets forth some legal construction intentions to clarify some of the issues which may arise.

В	ASIC INFORMATION
	- 5 -

What is a Will? A Will is document which provides who is to receive your property death. at who will administer your estate. the appointment trustees of and guardians, if applicable. other and provisions.

make a Will?
Generally, any person 18 years or older of sound mind

may

Who

older of sound mind may make a Will. (Some states allow persons under 18 to make a Will)

What happens if I die without a Will? lf you die without a will you are an intestate. In such a case, state laws govern who receives your property. These laws are called "intestate succession laws". If you die without a Will, the Court decides who will administer

your estate. Generally, it more expensive to administer an estate of а person who died without а Will, than a person who dies with a Will.

#### General

When

Will

making

a

you

need to consider who will be named as your personal representativ e or executor to administer your estate, who you will name guardian and trustee of minor children if your spouse does not survive you and who will receive your property. You should also consider issues. tax The person appointed as executor or administrator is often your spouse, but you should also name an alternate, in case your spouse predeceases you. The person you name should be a person you can trust and who will get along with the beneficiaries named in the Will.

In the event your spouse predeceases you, the guardian you name will have actual custody of minor your children unless а court appoints someone else. The trustee you appoint to administer a trust you established will be in charge of the assets of the trust for the benefit of the minor beneficiaries.

Generally, a Will must be signed in the presence of at least two witnesses (three for Vermont) who also sign the Will. notary public will also need to sign if the Will contains а selfproving affidavit. Generally, a self-proving affidavit allows the Will to be admitted to probate without other

evidence of execution.

### Joint Property:

Many people do not understand that joint property may pass outside your Will and also sometimes assume that it will pass through their Will. They do not understand the significance joint of ownership. The issue is common in the following areas, provided as examples:

### (a) Real Estate:

Often. а husband and wife will own real estate joint as tenants with riahts survivorship. If one party dies, the surviving party receives the property regardless of what the Will provides. This is common and generally acceptable. However, if this is not your desire you should change the ownership of

the property to tenants in common or other form of ownership. If you own real estate as tenants in common, then you may designate who will receive your share of the property at your death. This issue be a can problem when uninformed persons take title to real estate as joint tenants with rights of survivorship but really intended to leave their share to, for example, children of a prior marriage.

(b) Ban k
Accounts/C ertificates of Deposit, Stock, Retirement Plans, IRA's and other type Property:

The same ownership as real estate can be made of these investments. In fact, many Banks routinely place Bank accounts and

Certificates of Deposit in the joint tenant with right of survivorship form of ownership if more than one person on the account or CD, without advising you the consequenc e of same. In situations where the persons are husband and wife and there is no issue or concern over divorce children from previous marriages, this may be best the course of action. However, with divorce on the rise, premarital agreements and multiple marriages beina common, the parties may be doing something that was not their intent. Another common problematic situation is where а parent has more than one child but only one child resides in the home town of the

parent. The

may

parent

place the name of the child who resides there on all accounts, CD's and other investments for convenience reasons and establish joint tenant with right of survivorship situation without realizing that only that child will be entitled to those assets at the parent's death. Simply put, should you be aware when you acquire an asset or investment exactly how it is titled.

For additional information, see the Law Summary and Information and Preview links in the search results for this form. A Definitions section is also linked on the Information and Preview page.

#### **DISCLAIMER/LICENSE/LIABILITY LIMITATION**

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Your Will starts on the next page.

### LAST WILL AND TESTAMENT OF

	[	1]
BE IT KNOWN THIS DAY	тнат,	
under duress, menace, fraud, or u	[2], of d of sound and disposing mind and rundue influence of any person, do make any Will or Codicil I may have mad	ake, declare and publish
	ARTICLE ONE Marriage and Children	
I was married to following minor children from a sai	[4], now o	deceased, and have the
Name: Name:	[5] Date of Birth:	[6] [8] [10]
	ARTICLE TWO Debts and Expenses	
funeral expenses. I further direct may be probated, registered and extend the statute of limitations fo any statutory duty of my Personal	esentative to pay all costs and expens my Personal Representative to pay allowed against my estate. However r the payment of debts, or enlarge upon Representative to pay debts.  ARTICLE THREE tests of Real and/or Personal Pro	all of my just debts that , this provision shall not on my legal obligation or
I will, give and bequeath ι property described below:	unto the persons named below, if he	or she survives me, the
Name [11]	Address [12] [13] [14]	Relationship [15]
Property: [16]	[±+]	
Name [17]	Address [18] [19] [20]	Relationship [21]
Property: [22] Signed by Testator/Testatrix:	-1-	

Name [23]	Address [24] [25]	Relationship [27]
Property: [28]	[26]	
[LIST OR STATE NO PROPERTY	Y LEFT UNDER THIS ARTICLE]	
bequest to such person shall lapse	erson in this Article and said person e and the property shall pass under the ossess or own any property listed at shall lapse.	other provisions of this
Home	ARTICLE FOUR estead or Primary Residence	
a homestead or primary residence child(ren),	all my interest in my homestead or pri on the date of my death that passes	through this Will, to my [29]. If I have and
name more tnan one chiid, they ar	e to receive the property, equally, per	stirpes.
All Remai	ARTICLE FIVE ning Property – Residuary Claus	е
every kind and character, including have an interest at the date of my my children,	d give all the rest and remainder of my g, but not limited to, real and personal death and which is not otherwise effec e to receive the property, equally, per	property in which I may tively disposed of, to [32]. If I have and
	ARTICLE SIX	_
Property To	Vest In Trustee for Child Benefic	ary
of age, then I direct that my Perso my Trustee, named below, such	children are under the age of onal Representative shall transfer, associated beneficiary's share of my estate and ustee to hold said Beneficiaries shall	the objects of property
	Α.	
the Beneficiaries for the purpose o	administer the assets of the Trust for providing for their health, education a standard of living as much as is point other sources of income.	and general welfare in

В.

The Trustee, may in his or her discretion, distribute to or for the benefit of the named Beneficiaries, such portions of the income and principal of the Trust as he or she in his or her sole discretion shall determine to be necessary to accomplish the purposes of this Trust. The Trustee may make such distributions as often or as seldom as he or she may determine in his or her sole discretion without the necessity of any court authority or approval, this being a private trust.

C.

As each Beneficiary herein reaches the age of \_\_\_\_\_\_\_[36] years, the Trustee shall distribute to said beneficiary his or her share of the trust principal and income as of the distribution date. When the youngest Beneficiary reaches the age of \_\_\_\_\_\_[37] years, the Trustee shall distribute all of the remaining Trust property including principal and accumulated income to the Beneficiary and this Trust shall terminate. In making said distributions, the Trustee may make distributions in kind and shall have the sole discretion as to valuation of the Trust property in determining and apportioning distributions among the Beneficiaries.

D.

In the event of the death of any of the above named Beneficiary prior to the final date of distribution, and said deceased Beneficiary shall leave living issue, the Trustee shall hold only that portion of the Trust property attributable to said deceased Beneficiary beyond the distribution dates as provided in Subparagraph C above, and administer said Trust property for the use and benefit of said living issue. When said youngest living issue reaches the age of \_\_\_\_\_\_\_[38] years, the Trust as to said living issue shall terminate and the Trustee shall distribute all of the remaining Trust property in equal shares to said living issue. In the event of the death of any of the above named Beneficiaries prior to the final date of distribution and said deceased Beneficiaries leave no living issue, then that portion of the Trust property to be distributed to the deceased Beneficiaries as provided for in Subparagraph C above, shall instead be distributed to the surviving Beneficiaries in equal shares.

E.

Personal and real property may be maintained for my Beneficiaries or converted to cash as my Trustee shall determine. I direct that my Trustee administer hereunder any funds coming into the hands of my Beneficiaries pursuant to any life insurance policy insuring my life.

## ARTICLE SEVEN Creditors of Beneficiaries

Neither the principal nor the income of any Trust provision contained in this Will nor any part of same shall be liable for the debts of any Beneficiary hereunder, nor shall the same be subject to seizure by any Creditor of any Beneficiary, and no Beneficiary therein shall have any power to sell, assign, transfer, encumber, or in any manner to anticipate or dispose of his or her interest in the Trust fund, nor any part of same nor the income produced from said fund nor any part of same.

Signed by Testator/Testatrix:	

# ARTICLE EIGHT Appointment of Trustee

I appoint[39], or if the appointee fails to qualify of	
cease to act, I appoint[40], as Trustee of the Trust provisions of this Will to serve in said capacity with all the powers during the administration of the Trust as are granted to Trustees under Arkansas law including the power to sell any of the real or personal property of the Trust for cash or on credit or to mortgage it or to lease it, all t	of ie
be exercised without Court order. The Trustee named herein shall also have all powers as ar granted to my Personal Representative under the provisions of this Will during the administration of this private Trust.	е
ARTICLE NINE	
Appointment of Guardian	
In the event that a guardian is necessary for any of my children that may be under the ag of[41] years, then on the date of my death, I appoir[42], as Guardian of said children.	
ARTICLE TEN Appointment of Personal Representative, Executor or Executrix	
I hereby appoint[43], as Personal Representative of my estate and this Will. In the event my Personal Representative shall predecease me, or, for any reason, shall fail to qualify or cease to act as my Personal Representative, then I hereb appoint[44] to serve as successor Personal Representative of my estate and Will.	or Oy
The term "Personal Representative", as used in this Will, shall be deemed to mean an include "Personal Representative", "Executor" or "Executrix".	d
ARTICLE ELEVEN Waiver of Bond, Inventory, Accounting, Reporting and Approval	
My Personal Representative and successor Personal Representative shall serve without any bond, and I hereby waive the necessity of preparing or filing any inventory, accounting appraisal, reporting, approvals or final appraisement of my estate.	
ARTICLE TWELVE Powers of Personal Representative, Executor and Executrix	
I direct that my Personal Representative shall have broad discretion in the administratio of my Estate, without the necessity of Court approval. I grant unto my Personal Representative all powers that are allowed to be exercised by Personal Representatives by the laws of the State of Arkansas and to the extent not prohibited by the laws of Arkansas, the following additional powers:	e, ie
<ol> <li>To exercise all of the powers, rights and discretions granted by virtue of an "Uniform Trustees' Powers Law," and/or "Probate Code" adopted by the State of Arkansas.</li> </ol>	y
Signed by Testator/Testatrix:	

- 2. To compromise claims and to abandon property, which in my Executor's opinion is of little or no value.
- 3. To purchase or otherwise acquire and to retain any and all stocks, bonds, notes or other securities, or shares or interests in investment trusts and common trust funds, or in any other property, real, personal or mixed, as my Personal Representative may deem advisable, whether or not such investments or property be of the character permissible by fiduciaries, without being liable to any person for such retention or investment.
- 4. To settle, adjust, dissolve, windup or continue any partnership or other entity in which I may own a partnership or equity interest at the time of my death, subject, however, to the terms of any partnership or other agreement to which I am a party at the time of my death. I authorize my Personal Representative to continue in any partnership or other entity for such periods and upon such terms as they shall determine. My Personal Representative shall not be disqualified by reason of being a partner, equity owner or title holder in such firm from participating on behalf of my estate in any dealings herein authorized to be carried on between my Personal Representative and the partners or equity owners of any such partnership or other entity.
- 5. To lease, sell, or offer on a lease purchase, any real or personal property for such time and upon such terms and conditions in such manner as may be deemed advisable by my Personal Representative, all without court approval.
- 6. To sell, exchange, assign, transfer and convey any security or property, real or personal, held in my estate, or in any trust, at public or private sale, at such time and price and upon such terms and conditions (including credit) as my Personal Representative may deem advisable and for the best interest of my estate, or any trust. I hereby waive any requirement of issuing summons, giving notice of any hearing, conducting or holding any such hearing, filing bond or other security, or in any way obtaining court authority or approval for any such sale, exchange, assignment, transfer or conveyance of any real or personal property.
- 7. To pay all necessary expenses of administering the estate and any trust including taxes, trustees' fees, fees for the services of accountants, agents and attorneys, and to reimburse said parties for expenses incurred on behalf of the estate or any trust hereunder.
- 8. Unless otherwise specifically provided, to make distributions (including the satisfaction of any pecuniary bequest) in cash or in specific property, real or personal, or in an undivided interest therein, or partly in cash and partly in other property, and to do so with or without regard to the income tax basis of specific property allocated to any beneficiary and without making pro rata distributions of specific assets.
- 9. To determine what is principal and what is income with respect to all receipts and disbursements; to establish and maintain reserves for depreciation, depletion, obsolescence, taxes, insurance premiums, and any other purpose deemed necessary and proper by them and to partite and to distribute property of the estate or trust in kind or in undivided interests, and to determine the value of such property.
- 10. To participate in any plan of reorganization, consolidation, dissolution, redemption, or similar proceedings involving assets comprising my estate or any trust created hereunder, and to deposit or withdraw securities under any such proceedings.

Signed by Testator/Testatrix:	
	- 5 -

- 11. To perform such acts, to participate in such proceedings and to exercise such other rights and privileges in respect to any property, as if she or he were the absolute owner thereof, and in connection therewith to enter into and execute any and all agreements binding my estate and any trust created hereunder.
- 12. To compromise, settle or adjust any claim or demand by or against my estate, or any trust, to litigate any such claims, including, without limitation, any claims relating to estate or income taxes, and to agree to rescind or modify any contract or agreement.
- 13. To borrow money from such source or sources and upon such terms and conditions as my Personal Representative shall determine, and to give such security therefor as my Personal Representative may determine.

All authorities and powers hereinabove granted unto my Personal Representative shall be exercised from time to time in her or his sole and absolute discretion and without prior authority or approval of any Court, and I intend that such powers be construed in the broadest possible extent.

### ARTICLE THIRTEEN Construction Intentions

It is my intent that this Will be interpreted according to the following provisions:

- 1. The masculine gender shall be deemed to include the feminine as well as the neuter, and vice versa, as to each of them; the singular shall be deemed to include the plural, and vice versa.
- 2. The term "testator" as used herein is deemed to include me as Testator or Testatrix.
- 3. This Will is not a result of a contract between myself and any beneficiary, fiduciary or third party and I may revoke this Will at any time.
- 4. If any part of this Will shall be declared invalid, illegal, or inoperative for any reason, it is my expressed intent that the remaining parts shall be effective and fully operative and it is my intent that any Court so interpreting same construct this Will and any provision in favor of survival.

### ARTICLE FOURTEEN Misc. Provisions

I direct that this Will and the construction thereof shall be governed by the Laws of the State of Arkansas.

(I have placed my initials next to the provisions below that I desire to adopt. Unmarked provisions are not adopted by me and are not a part of this Will)

Signed by Testator/Testatrix:	
	- 6 -

	If any person named herein is in indebtedness be evidenced by a person's portion of my estate sha	valid Promissory N	ote payable to me, then such
	Any and all debts of my estate s debts on any real property left he such real property and not paid b	erein shall be assuı	med by the person to receive
	I desire to be buried in the[46] Count	ty,	[45] cemetery in [47].
	I direct that my remains be of according to the wishes of my Ex	ecutor.	·
Ι,	I it at my request on this the	[48], having	g signed this Will in the
presence of		and	
wno attested	i it at my request on this the	day of _	
this to be my	Last Will and Testament.		(address), deciare
,			
	——————————————————————————————————————		[49]
	Tes	stator/Testatrix	[49]
	Tes		[49]
	Tes	stator/Testatrix	
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by	bove and foregoing Will of	stator/Testatrix  Our view and preser	[50] was declared nce to be his/her Will and was
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bysigned and spresence a undersigned,  20  Witness Signar Print Name: Address: City, State, Zignar Signar Print Name: Address:	bove and foregoing Will of[51] in or subscribed by the said[53] and it witnessed and attested[54] on the sature	our view and preserence in the view and preserence the due execution the day witness Signature Print Name:  Address:  City, State, Zip:	[50] was declared nee to be his/her Will and was[52] in our view and view and presence of each other, we, the cution of the Will of of,

## STATE OF ARKANSAS COUNTY OF \_\_\_\_\_ PERSONALLY appeared before me, the undersigned authority in and for the county and state \_\_\_\_\_, who, being by me first duly sworn, makes oath to the following: t. The undersigned, \_\_\_\_\_\_, was a subscribing witness to that certain instrument of writing dated \_\_\_\_\_\_ day of \_\_\_\_\_\_ 20 , which is the true and original Last Will and Testament of \_\_\_\_\_ signed, published and That said \_\_\_ declared said instrument as his or her Last Will and Testament on the day of , 20\_\_\_\_, the date of said instrument, in the presence of two (2) subscribing witnesses, \_\_\_\_\_ and 3. The said \_\_\_\_\_ was then and there of sound and disposing mind, memory and understanding and was over eighteen (18) years of 4. Affiant, \_\_\_\_\_\_\_, a competent adult, subscribed and attested said instrument as a witness to the signature, publication and declaration thereof by the said \_\_\_\_\_\_, at the special instance and request of the said \_\_\_\_\_\_, in his or her presence and in the presence of \_\_\_\_\_ and Witness SWORN TO AND SUBSCRIBED before me, this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_. NOTARY PUBLIC MY COMMISSION EXPIRES:

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