

DISPUTED ACCOUNT SETTLEMENT

Settlement Agreement by and between _____
of _____ (Creditor) and _____
of _____ (Debtor).

WHEREAS, Creditor asserts to hold certain claim against Debtor in the amount of
\$ _____ arising from the below described transaction:

WHEREAS, Debtor disputes said claim, and denies said debt is due.

WHEREAS, the parties desire to resolve and forever settle and adjust said claim.

NOW, THEREFORE, Debtor agrees to pay to Creditor and Creditor agrees to accept
from Debtor simultaneous herewith, the sum of _____ \$ _____ in full
payment, settlement, satisfaction, discharge and release of said claim and in release of any
further claims thereto.

This agreement shall be binding upon and inure to the benefit of the parties, their
successors, assigns and personal representatives.

Signed this _____ day of _____, 20____.

Witnesseth:

Witness

Creditor

Witness

Debtor