

Checklist for Business Loans Secured by Real Estate

Application

- ☐ Business Loan Request _____
- ☐ Financial Statement on Borrower(s) _____
- ☐ Government Monitoring Sheet (if residential) _____
- ☐ CIP Disclosure _____
- ☐ Copies of Signers' ID (if not already on file) _____

Closing

- ☐ Note _____
- ☐ Right to Receive Copy of an Appraisal _____
- ☐ Mortgage _____
- ☐ Deed (if purchase) _____
- ☐ HUD-1 or HUD-1A (if residential) _____
- ☐ Agreement to Provide Insurance _____
- ☐ Notice of Free Choice of Insurance Agent _____

Misc.

- ☐ Recorded in HMDA log (if residential) _____
- ☐ Flood Determination _____
- ☐ Termite Inspection (officer's discretion, if purchase) _____
- ☐ Appraisal _____
- ☐ Insurance Binder _____
- ☐ Title Opinion _____
- ☐ Approval (as required) _____
- ☐ Credit Report (<1 yr. Old) _____