

Checklist - Leasing vs. Purchasing

- 1.** Is there sufficient cash flow to handle the monthly lease or loan payments?
- 2.** Are maintenance costs included in the lease or loan?
- 3.** What are the maintenance costs associated with the item?
- 4.** What are the insurance costs included in the lease or loan, if any?
- 5.** What are the estimated insurance costs associated with the term?
- 6.** If business is seasonal, does the lease or the loan fit periods of sufficient cash flow better?
- 7.** What the required down payment for the lease or loan?
- 8.** What is the length of the lease or loan?
- 9.** What are the monthly payments of the lease or loan?
- 10.** Are there balloon payments associated with the lease or loan if any?
- 11.** What is the amount of the balloon payment?
- 12.** What is the cost of an extended warranty if purchasing one?
- 13.** What is the total cost of the lease or Loan (including maintenance and warranties) over its lifetime?