



Dear TMPAA Member:

Welcome to the Target Market Mutual Insurance Company, a protected cell captive program managed by Breckenridge Insurance Services, ULLICO Casualty Company and Rockwood Programs. We want to answer any question you may have about becoming a member of TMMIC to reduce your cost of broker errors and omissions insurance.

The most important benefit of TMMIC is long-term, stable coverage at a competitive price, that won't fluctuate as dramatically as the insurance markets. We want our members to be able to anticipate their ongoing E&O costs free from concerns about rapid price increases. We are committed to stable, ongoing coverage that meets your needs.

These documents will help you better understand how you can become a member.

1. The TMMIC Application Form

The form is similar to the application you probably now provide to your current E&O carrier. Working with this information, Rockwood Program Administrators will be able to provide you with a quote.

2. FAQs

There are often many questions relating to a Captive Program. A list of frequently asked captive questions and their answers is included.

3. Background

Information about risk management, claims, underwriting and captive management services are also provided in this packet. If you have any other questions, please talk with one of our representatives at the table adjacent to the registration area.

4. Additional Information

All policyholders will own a portion of the captive in proportion to their premium payments. As a member of the captive, your agency will also qualify for additional services and benefits to evaluate and improve your agency E&O risk management policies and procedures. As a part of the premium, members will be assessed a membership fee.

Also, all policyholder/members can become a member of the board of directors and will be asked to serve on a board committee. As the captive grows and evolves, the objective is to respond as policyholder/member needs change.

It is anticipated, but not guaranteed, that all policyholders/members will receive an annual dividend based on the financial performance of TMMIC especially as the membership grows.