

# DEFERMENT APPLICATION FORM

[CustomerName]	
[CustomerAddressLine1]	
[CustomerAddressLine2]	
[CustomerAddressLine3]	
[CustomerAddressLine4]	
[CustomerAddressLine5]	
Your loan agreement number(s):	[Loan agreement numbers]
	[Payment Date]

You hold the above numbered student loan account(s) with Erudio Student Loans. By completing this deferment application form and returning it to us, you will be applying to defer your repayments under these loans for a period of 12 months.

In order to qualify for a deferment of these loan repayments you are required to demonstrate that your gross monthly income is less than the current Deferment Level.

**WARNING**

**IF YOU KNOWINGLY OR RECKLESSLY GIVE FALSE INFORMATION, CRIMINAL PROCEEDINGS MAY BE INSTITUTED AGAINST YOU. OMISSIONS OR MISSTATEMENTS MAY ALSO RESULT IN CIVIL PROCEEDINGS AGAINST YOU. WE MAY CONTACT THIRD PARTIES TO VERIFY ACCURACY OF INFORMATION PROVIDED.**

## 1. Your Details

**For identification purposes please confirm the following information:**

Date of birth:  dd |  mm |  yyyy

National insurance number:

Please confirm that the name and address details shown above are correct: Yes  No

**If the name and address details shown on the front page of this form pack are incorrect, or if you are completing this form for the first time, please provide your up to date details below:**

First Name:

Surname:

Address Line 1:

Address Line 2:

Address Line 3:

City:

County:

Postcode:

Address status: Homeowner  Tenant  Other

**If you have been living at this address for less than three years, please provide details of your previous address:**

How long were you resident at this address:  Years  Months

**Your contact telephone numbers (in case we need to discuss this application or your loan account):**

Contact Number (Daytime):

Contact Number (Evening):

Mobile:

**If you are happy for us to contact you by email please provide us with your current email address:**

Email:

## 2. Direct Debit Set Up

You are required to maintain a direct debit mandate for your repayments regardless as to whether your repayments are deferred. Failure to do this constitutes a breach of your agreement:

Do you hold a current account:

Yes

No

Please provide direct debit details if we have indicated to you that these are required or if your current details are no longer valid.

### INSTRUCTION TO YOUR BANK OR BUILDING SOCIETY TO PAY BY DIRECT DEBIT



Name and address of bank or building society

To the Manager  
Bank or building society:  
Address:

Originator Number:

Sort code:  
Account number:

Name of account holder:

#### Instruction to your Bank or Building Society

Please pay Erudio Student Loans Direct Debits from the account detailed on this Instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Erudio Student Loans and, if so, my details will be passed electronically to my bank / building society.

Signed

Date

#### Direct Debit Guarantee



- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit, Erudio Student Loans will notify you [XXX] working days in advance of your account being debited or as otherwise agreed. If you request Erudio Student Loans to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Erudio Student Loans or your bank or building society you are entitled to a full and immediate refund of the amount paid from your bank or building society.
- If you receive a refund you are not entitled to, you must pay it back when Erudio Student Loans asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify Erudio Student Loans of any cancellation.

### 3. Declaration of Income

Please declare the types of income which you are currently receiving and complete the relevant section (tick to confirm):

Earnings from employment or self employment:	<input type="checkbox"/>	(Complete section 4)
Income from investments and savings:	<input type="checkbox"/>	(Complete section 5)
State benefits:	<input type="checkbox"/>	(Complete section 6)
Other income:	<input type="checkbox"/>	(Complete section 7)
I was required to submit a self assessment tax return for the most recently completed financial year:	<input type="checkbox"/>	(Please attach a copy of your most recently submitted SA return)

### 4. Earnings from Employment

Please confirm amount of **GROSS** monthly income from the following (please state NIL if not applicable):

Employment:	£
Self employment:	£
[Temporary employment:]	£

Please also confirm in respect of any employments:

Number of current employments:	
If you have an ownership interest of [10]% or more in any employer:	Yes <input type="checkbox"/> No <input type="checkbox"/>

Please confirm the details of your current employers, the business description and your job title. You should notify your employer before providing us with their contact details:

#### First Employer

Employer name:	
Employer address:	
Employer phone number:	
Business description:	
Your job title:	
Employer contact name:	

#### Second Employer

Employer name:	
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Employer address:	
Employer phone number:	
Business description:	
Your job title:	
Employer contact name:	

## 5. Income From Savings And Investments

Please confirm amount of **GROSS** monthly income from the following (please state NIL if not applicable):

Interest Income:	£	
Dividends:	£	
Rent:	£	
Other:	£	(Provide details below)
<i>Description of other:</i>		

## 6. State Benefits

Please confirm amount of the following which you are in receipt of per month:

Benefits included as income (see notes):	£	
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If you are receiving state benefits not included as income for the purposes of this application, please provide further information in section [6]

## 7. Other Income

Please describe any other income you receive and the **GROSS** monthly amount (please state NIL if not applicable):

Spouse, family or third party payments:	£	
Maintenance payments:	£	
Further education funding:	£	
Other:	£	(Provide details below)
<i>Description of other:</i>		

## 8. Other Means of Support

Please describe any other income you receive and the gross monthly amount (please state NIL if not applicable):

Benefits not included as income (see notes):	£	
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Savings or loans:		£	
<b>9. Certificate and Warranty</b>			
Total gross monthly income (as declared in sections 1 - 5 above):		£	
I certify and warrant to Erudio Student Loans as follows:			
a.	I have taken all necessary care in the completion of this application form, there are no misstatements or omissions, whether intentional or otherwise, and the total gross monthly income disclosed comprises my total current gross monthly income.		
b.	To the best of my knowledge and belief my average gross monthly income for this month and the next two months will not, or is unlikely to, exceed the current Deferment Level.		
I understand that Erudio Student Loans will rely on this Certificate and on the information provided in this form and accompanying evidence to support it in considering my application to defer repayments.			
I understand that Erudio Student Loans reserves the right [in terms of its statutory powers] to request further information and/or to verify the information which I have provided and I authorise the organisation or persons from whom my income is derived to give Erudio Student Loans such confirmation or information about that income as Erudio Student Loans may request.			
Signature:		Date:	dd   mm   yyyy

**WARNING**

**FAIR PROCESSING NOTICE IN RELATION TO DATA VERIFICATION ACTIVITIES**

IN ORDER TO CHECK THE DATA YOU HAVE SUPPLIED, AND IN LINE WITH THE CONSENT YOU GAVE TO SLC IN YOUR ORIGINAL CREDIT AGREEMENT, YOU CONFIRM THAT YOU PROVIDE CONSENT TO ERUDIO SUBMITTING YOUR DETAILS TO EXPERIAN, EQUIFAX AND CALLCREDIT TO PERFORM DATA VERIFICATION ACTIVITIES. FURTHERMORE, IF FALSE OR INACCURATE INFORMATION IS PROVIDED AND FRAUD IS IDENTIFIED, DETAILS WILL BE PASSED TO FRAUD PREVENTION AGENCIES. LAW ENFORCEMENT AGENCIES MAY ACCESS AND USE THIS INFORMATION; WE AND OTHER ORGANISATIONS MAY ALSO ACCESS AND USE THIS INFORMATION TO PREVENT FRAUD AND MONEY LAUNDERING, FOR EXAMPLE, WHEN: CHECKING DETAILS ON APPLICATIONS FOR CREDIT AND CREDIT RELATED OR OTHER FACILITIES; MANAGING CREDIT AND CREDIT RELATED ACCOUNTS OR FACILITIES; RECOVERING DEBT; CHECKING DETAILS ON PROPOSALS AND CLAIMS FOR ALL TYPES OF INSURANCE; CHECKING DETAILS OF JOB APPLICANTS AND EMPLOYEES; WE AND OTHER ORGANISATIONS MAY ACCESS AND USE FROM OTHER COUNTRIES THE INFORMATION RECORDED BY FRAUD PREVENTION AGENCIES.

PLEASE CONTACT US AT [CONTACT DETAILS] IF YOU WANT TO RECEIVE DETAILS OF THE RELEVANT FRAUD PREVENTION AGENCIES.

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## FAQ

### **Why has this form changed?**

This form has been sent to you by Erudio Student Loans. Your account(s) have been transferred to Erudio Student Loans by the Student Loans Company and you have been sent a notice of this transfer. Going forward Erudio Student Loans will be managing your account and administering the deferment process.

### **What has changed from last year?**

Some of the sections require you to provide increased detail, however the requirements to successfully apply for deferment remain the same as last year. The deferment threshold continues to be set each year by the Department for Business, Innovation and Skills, and is currently £2,398 gross monthly income for the year from 1<sup>st</sup> September 2013 to 31<sup>st</sup> August 2014. If you provide the required evidence that your gross income is below that threshold, your application will be processed quickly and efficiently.

### **Which loans does this agreement cover?**

The deferment application covers the loans listed on the front of the form. [If you have other mortgage style student loans with Erudio Student Loans which are ending their deferment at the same time, or within the next two months, we will seek to apply this deferment to these loans. Please check any acceptance letter you receive to ensure that this has been done.]

### **Why are my direct debit details required?**

Keeping your direct debit details current (whether your account is in deferment or not) is a requirement of your original credit agreement, and not doing so is a breach of this agreement. For your peace of mind, all Direct Debit details and any payments made will be covered by the Direct Debit guarantee. If you do not have a bank account, then please state this in your deferment application.

### **How/why will my data be verified?**

Erudio Student Loans will use credit bureau and fraud prevention agency data for data verification and fraud prevention purposes. You have already given consents for this in the original credit agreements you entered into, and the Fair Processing Notice included here is to formalise that, as new owner of your account, Erudio will now be responsible for such checks.