



INVESTMENT INCENTIVE PROGRAM APPLICATION

City of Kimberley
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Kimberley BC V1A 2E8
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| This Section for Office Use Only | |
|----------------------------------|-----------|
| IIP File # | |
| App. Fee \$100.00 | Receipt # |
| Folio # | |
| Related BP # | |
| Related DP # | |

Date Received _____

Property Description

Street Address of Property Under Application: _____

Legal Description (Lot, Block, Plan #s): _____

Property Identification (PID) #: _____

Applicant's Information

Applicant Name: _____ Daytime Phone #: _____

Company Name (if applicable): _____

Mailing Address: _____
(if different than property under application)

Alternate Phone #: _____ E-mail: _____

Registered Owner of Property

Owner Name: _____ Daytime Phone #: _____

Corporate Name (if applicable): _____

Mailing Address: _____

Alternate Phone #: _____ E-mail: _____

Project Description

The following information is required in order for the application to be complete (*please attach additional pages as necessary*):

Project Type (check applicable type):

- New construction resulting in a net increase of total floor area on a parcel with a construction value of at least \$50,000.00 (minimum value stated on Building Permit must be \$50,000);
- Alteration to existing building resulting in a net increase of total floor area on a parcel with a construction value of at least \$50,000.00(minimum value stated on Building Permit must be \$50,000);
- Exterior improvements to an existing building involving all façades visible from a public street, road, lane, sidewalk or parking lot; or
- A brownfield redevelopment project, involving work to investigate or remediate the environmental condition of a parcel in accordance with the Environmental Management Act Contaminated Sites Regulation, with a project value of at least \$10,000.00 based on work plan and cost estimate from a qualified professional.

Current use of property: _____

Describe proposed project (attached additional pages, plans, images as necessary): _____

Explain how the proposed project will help to achieve the following objectives of the Investment Incentive Program:

- To enhance visual appeal and vitality; support business growth and to expand employment opportunities; or
- To improve environmental condition of brownfield sites and to increase the supply of development-ready lands available to support growth in the local economy

Application Checklist

Only complete applications will be accepted. Please complete the following checklist to ensure your application is complete. Refer to Investment Incentive Program Bylaw 2454, 2012 or contact the Manager, Planning Services at 250-427-9681 for more information.

- A completed application form signed by the registered owner.
- A description of the project including plans, and images
- A work plan and cost estimate for the project from a qualified professional
- Confirmation that all taxes assessed and rates, charges and fees imposed on the parcel and owing at the application date have been paid.
- Non-refundable application fee \$100

Applicant's Declaration

As the applicant for this application, I hereby attest that the information contained within this application and supporting documents is factual and correct. I certify that the application is being made with the full knowledge of all registered owners of the property where the proposed project is to be located. Any misrepresentation of the information contained on this application may result in a project becoming ineligible.

Applicant's Signature: _____ Date: _____

Being the registered owner of the subject property, I hereby consent to this application (attach signed letters of authorization if multiple or corporate owners).

Owner's Signature: _____ Date: _____

Should there be any inconsistency between the contents of this guide, or any other material related to the Investment Incentive Program, the Investment Incentive Program Bylaw shall be relied upon.



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340 Spokane Street, Kimberley, BC V1A 2E8
Phone: 250.427.9681 or Email: Planning@kimberley.ca
Kimberley.ca

A Guide to the Investment Incentive Program

What is the Investment Incentive Program?

The program allows for the granting of tax exemption, in accordance with the requirements of the Bylaw, to encourage investment in the designated investment incentive areas in support of the following objectives:

- To enhance visual appeal and vitality; support business growth and to expand employment opportunities; and
- To improve environmental condition of brownfield sites and to increase the supply of development-ready lands available to support growth in the local economy.

The program is intended to achieve the objectives by providing relief from 100% of the incremental increase in municipal property taxes resulting from the increased property values after a commercial or industrial project is completed or by providing relief from 50% of the municipal property taxes while a project involving environmental investigation or remediation activity is in progress. The total tax exemption must not exceed the total cost of the project.

Who is Eligible for the Program?

The following types of projects may be eligible under the program:

- New construction, or alterations to an existing building, resulting in a net increase of floor area, with a construction value of at least \$50,000;
- Exterior improvements to an existing building involving all facades visible from a public street, road, lane, sidewalk or parking lot and subject to a development permit; or
- A project involving work to investigate or remediate the environmental condition of a parcel with a project value of at least \$10,000.

The revitalization tax exemption program will apply to commercial and industrial zoned properties in the designated investment incentive areas shown in Schedules "A" and "B" attached to the bylaw, also found attached to this guide.

How to Apply to the Program

Outlined below are the steps required to apply to the Investment Incentive Program.

- Complete and submit the completed Application Form by September 1.
- Describe the project and explain how it will help to achieve the program objectives.
- Confirm all taxes and fees imposed on the parcel have been paid. In the case of taxes or fees paid by installments, all installments owing at the date of application must be paid.
- Provide a copy of a work plan and cost estimate for the project from a qualified professional.
- A \$100 application fee received prior to September 1.

For More Information

Please visit the City of Kimberley website Kimberley.ca or contact the Planning Department at 250-427-9681.