

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

Full name of Issuer **SKY NETWORK TELEVISION LIMITED**

Name of officer authorised to make this notice **JASON HOLLINGWORTH** Authority for event, e.g. Directors' resolution

Contact phone number **09 579 9999** Contact fax number **09 525 8324** Date **12 / 09 / 2016**

Nature of event
 Tick as appropriate: Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable
 Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*
 Description of the class of securities **3.38% capital bonds** ISIN **NZSKTD0001S8**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*
 Description of the class of securities ISIN
If unknown, contact NZX

Number of Securities to be issued following event Minimum Entitlement Ratio, e.g. 1 for 2
 Conversion, Maturity, Call Payable or Exercise Date Treatment of Fractions
 Enter N/A if not applicable Tick if *pari passu* OR provide an explanation of the ranking
 Strike price per security for any issue in lieu or date Strike Price available

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*
 In dollars and cents
 Amount per security Source of Payment
 Currency **NZD** Supplementary dividend details - Listing Rule 7.12.7 Amount per security in dollars and cents **N/A**
 Total monies **\$3,380,000** Date Payable **17 October, 2016**

Taxation *Amount per Security in Dollars and cents to six decimal places*
 In the case of a taxable bonus issue state strike price \$ Resident Withholding Tax \$ Credits (Give details) \$

Timing (Refer Appendix 8 in the Listing Rules)
Record Date 5pm *For calculation of entitlements - must be the last business day of a week* **6 October, 2016**
Application Date *Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.* **16 October, 2016**
Notice Date *Entitlement letters, call notices, conversion notices mailed*
Allotment Date *For the issue of new securities. Must be within 5 business days of record date.*

OFFICE USE ONLY
 Ex Date:
 Commence Quoting Rights:
 Cease Quoting Rights 5pm:
 Commence Quoting New Securities:
 Cease Quoting Old Security 5pm:

Security Code:
 Security Code:



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Full name of Issuer: **SKY NETWORK TELEVISION LIMITED**

Name of officer authorised to make this notice: **JASON HOLLINGWORTH** Authority for event, e.g. Directors' resolution: **Term of Bond**

Contact phone number: **09 579 9999** Contact fax number: **09 525 8324** Date: **12 / 09 / 2016**

Nature of event Tick as appropriate

Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable

Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities: **3.38% capital bonds** ISIN: **NZSKTD0001S8**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities: ISIN:
If unknown, contact NZX

Number of Securities to be issued following event: Minimum Entitlement: Ratio, e.g. 1 for 2 for

Conversion, Maturity, Call Payable or Exercise Date: **Maturity 16 October 2016** Treatment of Fractions:

Strike price per security for any issue in lieu or date Strike Price available: Tick if *pari passu* OR provide an explanation of the ranking:

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

In dollars and cents

Amount per security: **\$1.00** Source of Payment: **Bond repayment from available cash on hand**

Currency: **NZD** Supplementary dividend details - Listing Rule 7.12.7: **N/A**

Total monies: **\$200,000,000** Date Payable: **17 October, 2016**

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price: \$ Resident Withholding Tax: \$ Credits (Give details): \$

Timing (Refer Appendix 8 in the Listing Rules)

Record Date 5pm *For calculation of entitlements - must be the last business day of a week*: **6 October, 2016**

Application Date *Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.*: **16 October, 2016**

Notice Date *Entitlement letters, call notices, conversion notices mailed*:

Allotment Date *For the issue of new securities. Must be within 5 business days of record date.*: