

DESIGN & CONSIGN

FREIGHTHOUSE

1260 Cabrillo Avenue, Torrance CA 90501 • 424.558.3768 • sarabalough@gmail.com

It is our honor and pleasure to assist you in a selling your property. In order to make the experience a positive one for all, the below policies are in place so both parties have a clear understanding of expectations.

Consignment Policies

- The Freighthouse primarily focuses on consignment/sale of antique to contemporary: home furniture, decor and accessories; art (original); and jewelry (not fine). Miscellaneous items such as (but not limited to) books, greeting cards, specialty clothing, and handbags may be accepted.
 - *Items not accepted include but are not limited to appliances, electronics, exercise/sports equipment, children's toys, most clothing, and large furniture pieces.*
- Photo and description (example: material, size, date, maker) of each item should be brought in to the store, mailed, or emailed to sarabalough@gmail.com for preliminary evaluation to determine salability.
- All consigned property should be clean and in good condition (free of major damage – average wear from normal use, ok.)
- Consignor shall make appointment with the Freighthouse to deliver consigned property during business hours.
 - *Property dropped off outside of business hours is assumed donated to the Freighthouse and becomes the property of the Freighthouse to discard, sell or donate at its sole discretion/benefit.*
- The Freighthouse has the right to refuse property prior to delivery or upon inspection.
- Consignor arranges for delivery/pick up of property with/without independent mover. The Freighthouse staff is not responsible for delivery of property or moving heavy items.
- It is the responsibility of the property owner to remove unsold property from the Freighthouse within specified timeframe (see Terms and Conditions).
- The laws of California shall govern the Freighthouse Consignor/Consignee agreement. In the event of any legal actions, the prevailing party shall be entitled to reimbursement for Attorney fees not to exceed \$500.

**Thank you for your patronage.
We look forward to working with you to
achieve the successful sale of your property!**



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Consignment Agreement

Name: _____ Acct #: _____

Mailing Address: _____

Phone: _____ Cell: _____

Email: _____

Terms & Conditions

The Freighthouse (Consignee) and the above named (Consignor) agree to the below terms with respect to all consigned items (refer to inventory receipt).

Ownership: Consignor certifies that he/she owns free and clear each of the items consigned to the Freighthouse and has full authority to sell the property.

Insurance: While the Freighthouse will take all necessary precautions to ensure the safety of Consignor's property, all items are left at the Consignor's own risk. Consignor agrees that loss, breakage, theft, or damage of consigned property remains the responsibility of Consignor. Consignor agrees to look to his/her own insurance as carrier to cover any potential loss. The Freighthouse does not insure nor accept responsibility for consigned goods.

Pricing: Asking price is the sole discretion of the Freighthouse, but all efforts will be made to discuss/mutually agree upon initial asking price, market trends, sales records, and property condition. During first 30 days the Freighthouse reserves the right to make reasonable price reductions (up to 20%) to achieve successful sale of property. After 30 days items may be reduced 25%; after 60 days 50% reduction from original price may be made. Consignor may reclaim their property after 25 days to avoid discount pricing.

Payment: Consignor receives 60% for items with an actual sales price greater than \$100, and 50% for items with an actual sales price of \$100 or below. Payment will be made via check by the 5th business day of the month following the sale of the item – checks will be available in the store to pick up. Checks not picked up by month's end will be mailed.

Unsold: After 90 days, Consignor has a grace period of 5 business days to pick up unsold property. **Please, mark your calendar.** After 5 days grace period, **unclaimed items become the property of the Freighthouse** to discard, sell or donate at its sole discretion/benefit.

Acknowledgment/Acceptance:

CONSIGNOR SIGNATURE: _____ DATE: _____