

Date: _____ Company: __

SURETY BOND REVIEW LIST PLUMBING CONTRACTOR-STREET EXCAVATION

Des Moines Municipal Code Sec. 102-717 (e): Requires plumbing contractors to submit a \$5,000 surety bond that provides coverage for street excavations.

- 1. Name of the insured (a/k/a Principal).
- 2. Name of the insured shall be the same name on the Permit Application Form.
- 3. Name of the Insurance Company (a/k/a Surety)
- 4. Name of the City of Des Moines, Iowa, as Obligee
 - ____ 5. Bond Number
- 6. Amount of surety bond coverage \$5,000.
- 7. Type of Bond (street excavation)
- 8. Effective date of the bond.
- 9. Expiration date of the bond.
- 10. Hold Harmless clause: "Principal agrees to defend, indemnify, and hold harmless the city from any and all costs, expenses, or liability for damages or injuries to persons or property or liability of any kind whatsoever arising from or growing out of any obstruction, excavation, or restoration work within the right-of-way by the applicant for which a permit is required pursuant to this article."
- 11. Signature of the insured (a/k/a Principal).
- 12. Signature of the Insurance Company (a/k/a Surety).
- _____ 13. Date the Surety Bond was signed.
- 14. Insurance Co. seal or notarized signature, power of attorney

Reviewed by: