

**FEDERAL DIRECT LOAN
REQUEST/CHANGE FORM
2013 - 2014**



Name: _____ Student ID #: _____

- I will graduate from Finger Lakes Community College in December 2013.**
- I have completed an online Direct Loan Entrance Counseling Session at www.studentloans.gov.
- I have completed a Direct Stafford Loan Master Promissory Note at www.studentloans.gov.

I am **REQUESTING TO BORROW** a Federal Direct Stafford Loan in the amount of (you must provide a dollar amount) \$ _____ * ** → This is an additional request for: Fall & Spring Spring**
If you have not completed your Entrance Counseling & Master Promissory Note, your loan will not disburse.

*Freshman students may apply for a maximum of \$5,500 annually. Sophomores (32 earned credit hours) may apply for a maximum of \$6,500 annually. Independent students may apply for an additional \$4000 annually. These additional funds are always unsubsidized.
Important Notice: Loans will be disbursed in two equal disbursements during the fall and spring semester.

If you are scheduled to graduate at the conclusion of the Fall 2013 semester, your loan will be certified for only Fall and may be subject to proration based on the number of credit hours you have registered for. If your first semester at FLCC is Spring 2014, your loan will be certified for only Spring 2014. **Single semester loans will be disbursed in two equal disbursements during the semester. The first disbursement will arrive 6 weeks after the start of the term and the second will arrive after the midpoint of the term.

Please reduce the amount of my:

Unsubsidized Direct Loan to:	\$
Subsidized Direct Loan to:	\$

Please cancel my:

	Unsubsidized Direct Loan for:	Subsidized Direct Loan for:
Summer 2013:	<input type="checkbox"/>	<input type="checkbox"/>
Fall 2013:	<input type="checkbox"/>	<input type="checkbox"/>
Spring 2014:	<input type="checkbox"/>	<input type="checkbox"/>
Summer 2014:	<input type="checkbox"/>	<input type="checkbox"/>

Estimated Monthly Payment

Principle	Payment*	Principle	Payment*
\$4,500	\$52	\$20,000	\$230
\$5,500	\$63	\$23,000	\$265
\$8,500	\$98	\$25,000	\$288
\$10,500	\$121	\$30,000	\$345
\$15,000	\$173	\$35,000	\$403

*Assumes 6.8% fixed interest rate.

OFFICE USE ONLY:

Total Credits Earned:	
Federal Eligible:	YES NO
TAP Eligible:	YES NO
Summer Header Loan:	YES NO
DSUB:	
DUNS:	

For your convenience use the budget worksheet to determine the amount of loan funding you will need.

Budget Work Sheet

Tuition	
Fees	
Books & Supplies	
Rent/Mortgage	
Renter's Insurance	
Utilities	
Phone/Cell Phone	
Internet	
Groceries/Food	
Child Care	
Entertainment	
Health Insurance	
Laundry	
Prescriptions	
Gas	
Maintenance	
Insurance	
Total Cost of Attendance	\$
Income from Work	-
NYS TAP Grant	-
Federal Pell Grant	-
Federal EOP Grant	-
Federal SEOG Grant	-
Federal Work Study	-
Scholarships	-
Other Misc. Funding	-
Amount Needed / Excess	\$

Signature: _____ Date: _____

Return signed and completed form to:

FLCC · Financial Aid Office · 3325 Marvin Sands Drive · Canandaigua, NY 14424-8395 · Fax · 585-394-0635