

Financial Aid Office, Vance-Granville Community College, P.O. Box 917, Henderson, NC 27536 Telephone: (252) 738-3280, Fax: (252) 738-3388, Email: fao@vgcc.edu

## 2011 – 2012 Federal Direct Loan Request Form

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Last	First		Middle
Address		Student ID	Date of Birth
City State		Zip Code	Email Address
(Home)		(Cell)	(Work)
*Please provide information for each field.	Print clearly.		
Relation	Name		Phone Number (home)
Parent/Step-Parent			
Grand Parent			
Sibling			
Aunt/Uncle			
Other (e.g. God-parent)			
*Please indicate the period you are request ☐ Fall/Spring ☐ Fall		Period  Spring/Summer the Academic Ye	<del></del>
Academic Grade Level Subsidized Maximum Loan Amount			
First-Year Student (32 credit hours or less)		\$3500	
Second-Year Student (33 credit hours or more)		\$4500	
Dependency Status		<u>Unsubsidized</u> Maximum Loan Amount	
Dependent Student		Additional \$2000 if eligible	
Independent Student		Additional \$6000 if eligible	
Loan Certification  *Please indicate below the option you are requesting. Only select one option.  [CALL] and			
Option 1: Please certify my loan in the amount of \$(FALL) and/or \$(SPRING)			
Option 2: Please certify my loan for the maximum amount of subsidized and unsubsidized loans I am eligible to receive.			
I understand that a Federal Direct Lo Community College to apply loan fun and agree to all terms and conditions	ds to my account to	pay for current y	ear charges. I acknowledge, understand,
Student Signature	Student Signature Date Date		
	Office	Use Only	
MPN Entrance Counseling Date:	Originated/Disb	ursed By:	



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## To receive a Direct Student Loan at VGCC:

- 1. Must complete the Free Application for Federal Student Aid (FAFSA), be a U.S. citizen or permanent resident, have a valid Social Security card, be registered with the Selective Service Administration if male, and not in default on a Guaranteed Student Loan or owe an overpayment on any of Title IV grants at any educational institution.
- 2. Be enrolled in an approved program of study at Vance-Granville Community College (VGCC).
- 3. Be enrolled at least half-time.
- 4. Complete the Direct Loan Entrance Counseling and Direct Loan Master Promissory Note (MPN) online at: www.studentloans.gov
  - a. On the website above, you, the student, will log in with your name, date of birth, social security number, and PIN number. The PIN number is the same number used to file your FAFSA.
  - b. After logging in to the website, you will need to complete the **Loan Entrance Counseling** for undergraduate subsidized and unsubsidized loans. Be sure to choose VGCC as your college.
  - c. After completing the Loan Entrance Counseling, you will need to complete and sign the **Master Promissory Note**.
- 5. Sign up and attend a VGCC Loan Entrance Workshop. All borrowers at VGCC must attend a one-hour workshop each academic year before their loan request can be processed. Before you can register for a workshop, your FAFSA processing must be complete and all follow-up paperwork submitted to VGCC Financial Aid Office. You may register for a Loan Entrance Workshop by contacting the Financial Aid Office.
- 6. Submit Federal Direct Loan Request Form to the VGCC Financial Aid Office.
- 7. Accept the Direct Student Loan through WebAdvisor. Students may also decline or reduce the loan amount offered through WebAdvisor. The Financial Aid Office will not award any loan(s) to a student until he/she has attended the VGCC Loan Entrance Workshop.