



Bank Authorization Letter

To Whom It May Concern:

In order to enable the undersigned dealership to participate in AutoTec’s AuctionACCESS System and thereby enhance its automotive business and ability to utilize bank accounts in connection with the same, you are hereby authorized to do the following:

- ◆ Release financial credit information, including account statements and credit reports, to AutoTec, LLC, its affiliate Auction Insurance Agency, and those customers that subscribe to AutoTec’s AuctionACCESS System (including Manheim, Inc. and its affiliates, ADESA, Inc. and its affiliates, and all other subscribing auctions and customers) (“Customers”).
- ◆ Include the information contained in the attached Bank Reference Letter regarding the undersigned dealership and its business checking and other accounts as requested by the AuctionACCESS Customer, AutoTec, LLC, and/or Auction Insurance Agency.
- ◆ Share this information with the AuctionACCESS Customers with whom I wish to register.

The information will be used for business purposes in connection with the AuctionACCESS System and/or affiliated programs provided for subscribing Customers. We have agreed that our online or digital signature to this and other forms is binding as if personally signed. Thus, you may rely on any system generated acknowledgment stamp with IP address below.

Dealership AuctionACCESS ID: _____

Dealership Name: _____

Dealership Address: _____

Your prompt attention in answering the Bank Reference Letter will be greatly appreciated.

Sincerely,

By: _____

Printed Name of Authorized Signer (Owner/Officer/Manager)

Its: _____

Title of Authorized Signer (Owner/Officer/Manager)

Signature of Authorized Signer (Owner/Officer/Manager)



AA subscribing Customer: <u>Metro-AA Dallas</u>
Address: <u>1836 Midway Rd.</u>
City: <u>Lewisville</u>
St/Prov: <u>TX</u> Postal Code: <u>75056</u>
Phone: <u>972-492-0900</u>
Fax: <u>972-492-0944</u>

Bank Reference Letter

AuctionACCESS® Dealership ID: _____ **Owner/Officer Name:** _____

Dealership Name: _____

Bank Name: _____ **Account #:** _____

Bank Address: _____ **Routing #:** _____

Bank City: _____ **State/Province:** _____ **Country:** _____ **Postal Code:** _____

Bank Reference Phone: _____ **Bank Reference Fax:** _____

Attention Credit Department or Officer:

The aforementioned Dealership has listed your bank as its principal banking reference.

AutoTec, LLC has compiled and maintains a national database, AuctionACCESS®, which contains information on licensed new and used car dealers for use by its automobile industry customers. Since those customer often accept and advance funds on dealership checks for transactions they facilitate, they require customers, such as Dealership, to establish their financial responsibility.

We would be grateful if you would check mark below your estimate of this account. This information will be incorporated into the AuctionACCESS® database and otherwise used only as agreed by Dealership. **Please return this completed letter directly to the above address.** Thank you for your assistance.

Dealership has been banking with your bank since: _____

Checking
 Savings
 Floor Plan
 ZBA
 Sweep
 Controlled Disbursement

Type(s) of accounts held:
 Regular Account
 Account is:
 Satisfactory
 Open Date: _____

Special Account
 Unsatisfactory

Loan Account
 Closed
 Closed Date: _____

The Customer is:

A valued customer with a good reputation and financial responsibility.
 Honest and reliable, but limited capital resources.
 Unknown to us.
 A new customer – our experience is limited.
 Negative response

Average Balances for six months are:

Negative Balance
 Insufficient Checks or Drafts:

Nominal
 3 Figures
 How Many? _____
 Does not issue

Small
 4 Figures

Moderate
 5 Figures
 Overdrafts:

Medium
 6 Figures
 How Many? _____
 Does not issue

Large
 7 Figures

Maximum Credit recently extended: \$ _____ Secured \$ _____ Unsecured \$ _____

Do you floor plan this Customer? Yes No

Floor Plan Line New/Used: \$ _____ Floor Plan Outstanding New/Used: \$ _____

Do you accept their Drafts? Yes No
 Are all Drafts picked up within 48 hours? Yes No

Physical Address of bank for sight Draft: _____

Remarks: _____

Signature of Bank Official _____ Title: _____

Print Name: _____ Date: _____ Phone: _____