

DEALER'S HEAVY EQUIPMENT INVENTORY DECLARATION

YEAR
Send original to: Appraisal District name and address
Phone (area code and number)
Send copy to: County Tax Office name and address
Phone (area code and number)

INSTRUCTIONS: If you own an inventory subject to the provisions of Sec. 23.1241, Tax Code, you must file this dealer's heavy equipment inventory declaration with the chief appraiser and a copy with the county tax assessor-collector not later than February 1 of each year. If you were not in business on January 1, you must file this statement not later than 30 days after starting business. Failure to file this form is a misdemeanor offense punishable by a fine not to exceed \$500. Each day during which you fail to comply is a separate offense.
SEE BACK OF FORM FOR MORE INFORMATION ON FILING AND PENALTIES.

Step 1: Owner's name and address	Owner's name	
	Current mailing address (number and street)	
	City, town or post office, state, ZIP code	Phone (area code and number)
	Person completing application	Title

Step 2: Required information about the business	Name of each business at one location (attach additional pages if necessary)	
	Address of this location (street, number, city, state and ZIP code + 4) (attach additional pages if necessary)	

Step 3: Information about the business	<i>Give appraisal district account number if available, or attach tax bill or copy of appraisal or tax office correspondence concerning this account (attach additional pages if necessary).</i>	Step 4: Ownership statement	<p>_____</p> <p>(Owner's name)</p> <p>is the owner of a dealer's heavy equipment inventory.</p>
	Starting date of business, if not in business on January 1st of this year.		

Step 5: Breakdown of sales and sales amounts	Breakdown of sales (number of units sold) for the previous 12-month period corresponding to the prior tax year. If you were not in business for the entire 12-month period, report the sales for the months you were in business.			
	Net heavy equipment inventory	Fleet sales	Dealer sales	Subsequent sales
	Breakdown of sales amounts for the previous 12-month period corresponding to the prior tax year. If you were not in business for the entire 12-month period, report the sales for the months you were in business.			
	Net heavy equipment inventory	Fleet sales	Dealer sales	Subsequent sales
	\$	\$	\$	\$

Step 6: Market value of your heavy equipment inventory	State the market value of your net heavy equipment inventory for the current tax year, as computed under Sec. 23.1241, Tax Code (total annual sales from the inventory for the previous 12-month period corresponding to the prior tax year divided by 12 equals market value). If you were not in business for the entire 12-month period, report the number of months you were in business and the total number of sales for those months. The chief appraiser will determine your inventory's market value.	
	Net Heavy Equipment Inventory Sales for Prior Year	Market Value for Current Tax Year
	\$ _____ ÷ 12 = _____	

Step 7: Sign the form	sign here Authorized signature	Date
	If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.	