



New York State Depreciation Schedule

The federal Accelerated Cost Recovery System deduction (ACRS) is not allowed for property placed in service inside or outside New York State during taxable years 1981, 1982, 1983, 1984 and fiscal tax years beginning in 1984.

automobiles), the ACRS deduction still applies for taxable years ending after June 18, 1984.

In addition, the ACRS deduction (including ACRS depreciation figured in accordance with the federal Tax Reform Act of 1986) is not allowed for property placed in service outside New York State in taxable years beginning after December 31, 1984, but before January 1, 1994. However, for property subject to the provisions of section 280F of the Internal Revenue Code (such as luxury

For property on which federal ACRS depreciation is not or was not allowed, you must figure your New York State depreciation by using one of the methods provided for in section 167 of the Internal Revenue Code as it was in effect on December 31, 1980 (e.g., straight line, declining balance, etc.). The deduction for New York depreciation may be taken until the property is fully depreciated or disposed of.

Name(s) as shown on return Identifying number as shown on return

Check one box to show the income tax return you are filing and attach this form to that return.

IT-201, Resident IT-203, Nonresident and Part-Year Resident IT-204, Partnership IT-205, Fiduciary

Part I — Depreciation information for property placed in service inside or outside New York State in taxable years beginning after December 31, 1980, but before January 1, 1985, and for property placed in service outside New York State in taxable years beginning after December 31, 1984, but before January 1, 1994, except for section 280F property (see instructions).

Table with 7 columns: A Description of Property, B Date Placed in Service, C Depreciable Basis, D Depreciation Method, E Life or Rate, F New York Depreciation, G Federal ACRS Deduction

1 Enter the column F and column G totals

If you are filing Form: transfer the column F total to: transfer the column G total to:

IT-201 line 28 line 21
IT-203 line 28 line 21
IT-204 line 12 line 10
IT-205 line 68 line 65

Part II — Year-of-disposition adjustment for property placed in service inside or outside New York State in taxable years beginning after December 31, 1980, but before January 1, 1985, and for property placed in service outside New York State in taxable years beginning after December 31, 1984, but before January 1, 1994, except for section 280F property (see instructions).

Table with 5 columns: A Description of Property, B Date of Disposition, C Method of Disposition, D Amount of New York Depreciation, E Amount of ACRS Deduction

2 Enter the column D and column E totals

3 Enter amount from line 2, column D or column E, whichever is larger
4 Enter amount from line 2, column D or column E, whichever is smaller
5 Subtract line 4 from line 3

If you are filing Form: and column D is larger than column E, transfer line 5 amount to: and column E is larger than column D, transfer line 5 amount, to:

IT-201 line 21 line 28
IT-203 line 21 line 28
IT-204 line 11 line 13
IT-205 line 65 line 68