

SOURCES AND USES OF FUNDS

			Other Funding	
Project Activities	Total Project Cost	State Funds Request	Amount	Source
A. Acquisition Costs				
1. Land				
2. Existing Structures				
3. Appraisals				
4. Soils Tests				
5. Surveys				
6. Other				
7. Other				
B. Construction Costs				
1. Building Permit Fees				
2. Tap Fees				
2. Off-Site Infrastructure				
3. On-Site Infrastructure				
4. Construction				
5. Landscaping				
6. Contingency				
8. Other				
9. Other				
C. Design Fees				
1. Architect Fee				
2. Engineering Fee				
3. Other				
4. Other				
D. Interim Costs				
1. Construction insurance				
2. Const. Loan Origin. Fee				
3. Construction interest				
4. Consultants				
5. Taxes during Construction				
6. Other				
7. Other				

			Other Funding	
Project Activities	Total Project Cost	State Funds Request	Amount	Source
E. Perm. Financing Fees/Deposits				
1. Loan Fees & Expenses				
2. Attorney Fees				
3. LIHTC Fees				
4. Developer's Fee				
5. Operating Reserve				
6. Other				
7. Other				
F. Tenant Relocation				
1. Temporary Relocation				
2. Permanent Relocation				
G. Project Management				
1. Marketing				
2. Project Management				
3. Consultants				
4. Other				
5. Other				
SUBTOTAL (A-G)				
H. Homebuyers Assistance				
1. Downpymt Assistance				
2. Closing Costs				
3. Interest Rate Buydown				
4. Case Management				
5. Other				
6. Other				
I. Tenant Based Rental Assistance				
1. Rent Payments				
2. Case Management				
3. Other				
J. General Administration				
1. Salaries/Benefits				
2. Operating/Supplies				
3. Travel				
4. Audit				
SUB TOTAL (H-J)				
GRAND TOTAL (A-J)				

SUMMARY OF FUNDING SOURCES (Include Permanent Financing)					
Amount	Source	(Loan, Grant, Equity)	Terms	Interest Rate	Status
Total:					

PROGRAM INCOME

Program income is revenue generated from investment of HOME and CDBG funds. HUD requires that the applicant report quarterly on the amount & use of program income. Examples of program income include: revenue from the sale of property acquired with federal funds and repayment of federally financed loans made by the applicant.

Will any program income be realized from the proposed investment of requested funds?

YES

NO

If yes, will the applicant or another organization retain the program income?

If not the applicant, who?

If you plan to retain program income do you know how it will be used?

ENVIRONMENTAL ISSUES - For general questions contact: Bill Verbeten (303) 866-3573

When using federal funds environmental reviews are required. If we can mitigate any potential environmental issues at the application stage it can minimize added time and cost to the project.

YES

NO

For housing rehabilitation requests:

Has there been an evaluation of asbestos hazards?

Has there been an evaluation of lead-based paint hazards?

For questions contact: Rick Hanger, (719) 544-2466

Will the project be undertaken in flood hazard areas? (Attach floodplain maps/studies reviewed in reaching this conclusion)

For questions contact: Mark Matulik, Colorado Water Conservation Board, (303) 866-3311

Will the project be near a geological hazard area, or affect historical, archeological or cultural resources?

DOH Resource Contact: Pat Rodgers, Colorado Geological Survey, (303) 866-2611;

Kaaren Hardy-Hunt, State Historical Society, (303) 866-3398.

Will the project be located within 1,000 feet of a major highway, 3,000 feet of a railroad, 15 miles of a commercial airport or near military airfields or some other major noise source?

For questions contact: Bill Verbeten (303) 866-3573

Will the project be located within one-mile of above-ground storage tanks, transmission pipelines or loading facilities for explosive or fire-prone substances?

For questions contact: Bill Verbeten (303) 866-3573

If you answered yes to any of the above, what alternatives have been considered? How do you plan to mitigate the adverse effects? Attach a separate explanation describing your mitigation plans.

Will any units be handicap accessible? When using federal funds, section 504 requires that in projects of 5 or more new rental units, 5% of all units must be handicap accessible according to the Uniform Federal Accessibility Standards. There are similar requirements for projects that make substantial alterations. The remainder must meet the accessibility requirements of the Federal and State Fair Housing Act which requires that all units in elevator buildings and ground units in other buildings be accessible. Your local government may have additional requirements.

Contact Teri Davis for more information at (303) 866-4462.

Are Davis Bacon Wage Rates included in your construction cost estimates? YES _____ NO _____

See attachment "E" for more detail. Contact Bill Verbeten at (303) 866-3573 with questions or for local Davis Bacon wage rates.

ACQUISITION, RELOCATION AND REPLACEMENT ISSUES - For questions contact Teri Davis (303) 866-2771

Will the proposed project involve the acquisition of any land or buildings?

YES _____

NO _____

Has the Fair Market Value of the property been established by an appraisal or market comparable on at least three other properties? (Please include appraisal or comparable)

YES _____

NO _____

If not, how was "Fair Market Value" estimated?

Has the seller/owner been notified of the Fair Market Value and signed the appropriate Voluntary Transaction forms (Sample forms see Attachment F)

YES _____

NO _____

Date of Notification:

Will the proposed project activity directly result in permanent, temporary or economic displacement? If yes contact the Division of Housing staff, as there are mandated time frames and requirements which must be met to minimize relocation cost.

YES _____

NO _____

If yes, are the displacees considered low income families or individuals? (include documentation of current resident incomes)

YES _____

NO _____

If yes, what steps have been taken to minimize displacement?

If yes, what assistance/benefits will be provided to displacees?

Will the proposed project result in the demolition or change in the use of any existing low income housing units?

YES _____

NO _____

If yes, what plans have been developed to replace the units and ensure that they stay at or below "Fair Market Rent" for 10 years?

The Chief Elected Official of the governmental unit, officer of the private corporation, or appropriate signator must sign below. Additional signatures are required only in the case of "multi-jurisdictional" applicants. If this is a multi-jurisdictional application, the Chief Elected Official of each municipality and county participating in the application must sign.

To the best of my knowledge and belief, statements and data in this application, including the required Statement of Assurances and Certifications (Attachment A), the attached tables and other documentation, are true and correct.

Signature

Signature

Signature

Name (Typed or Printed)

Name (Typed or Printed)

Name (Typed or Printed)

Title

Title

Title

Date

Date

Date

Signature

Signature

Signature

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