

STATE OF HAWAII - DEPARTMENT OF TAXATION  
**SUBLEASE DEDUCTION WORKSHEET**

(Do NOT file this worksheet with the Department of Taxation. Keep it for your records.)  
PLEASE READ THE SEPARATE INSTRUCTIONS BEFORE COMPLETING THIS FORM

Lessee's Name	Lessee's Hawaii Tax I.D. Number W _____ - _____
Lessor's Name	Lessor's Hawaii Tax I.D. Number W _____ - _____
Description of real property or space leased	

**PART I. COMPUTATION OF THE SUBLEASE DEDUCTION**

1. Amount of rent you paid to the lessor for the real property or space leased. (If you sublease less than 100% of the real property or space that you leased from the lessor, see the instructions.) .....	1	
2. Allowable rate used in computing the deduction.....	2	0.875
3. Multiply line 1 by line 2. This is your maximum allowable deduction.....	3	
4. Amount of rent you received from the sublease of the same real property or space.....	4	
5. Enter the lesser of line 3 or line 4.....	5	
6. <b>Sublease deduction.</b> Is this deduction suspended by Act 105, SLH 2011? <input type="checkbox"/> Yes. Enter -0- on line 6. The sublease deduction is suspended from 07/01/2011 through 6/30/2013. If this is an Oahu property lease, skip line 7 and go to line 8..... <input type="checkbox"/> No. Enter the amount from line 5 on line 6. This is your sublease deduction. If this is an Oahu property lease, go to line 7.....	6	

**PART II. COMPUTATION OF THE ADDITIONAL SUBLEASE DEDUCTION (FOR OAHU PROPERTY LEASES ONLY)**

7. <b>Additional sublease deduction (Oahu property lease that is NOT subject to Act 105, SLH 2011).</b> Is line 1 less than or equal to line 4? <input type="checkbox"/> Yes. Line 1 minus line 6. Do <i>not</i> go to line 8. <input type="checkbox"/> No. Enter -0-. The additional sublease deduction cannot exceed the rent that you received for the property. Do <i>not</i> go to line 8.....		
8. <b>Additional sublease deduction (Oahu property lease that IS subject to Act 105, SLH 2011).</b>		
a. Enter the amount from line 5.....	8a	
b. Is line 1 less than or equal to line 4? If yes, line 1 minus line 5. If no, enter -0-.....	8b	
c. Add lines 8a and 8b.....	8c	