

**Low-Income Housing Credit Surety Bond**

For use by taxpayers posting bond under New York State Tax Law Section 18(b)(7)

DTF-627
(10/06)Complete this form in duplicate and forward **by registered mail** along with your letter of tender to:**INCOME TAX AUDIT ADMINISTRATOR 1
INCOME/FRANCHISE DESK AUDIT BUREAU
W A HARRIMAN CAMPUS
ALBANY NY 12227-0170**

<input type="checkbox"/> Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Estate/Trust	Name of taxpayer making disposition <i>(as shown on your return)</i>	Taxpayer identification number
	Spouse's name <i>(for personal income tax, if applicable)</i>	Spouse's identification number <i>(if applicable)</i>
	Mailing address	
	City, village, town, or post office	State ZIP code

Part 1 — Bonding *(complete the worksheet on the back page before completing Part 1; see instructions, Form DTF-627-I, for assistance)*

Address of building from Form DTF-625, Part 1 <i>(do not use PO box)</i>	Building identification number (BIN)	Date the 15-year compliance period ends
Mark an X in the box that applies: <input type="checkbox"/> original bond <input type="checkbox"/> strengthening bond <input type="checkbox"/> superseding bond	Date property interest disposed	Date bond issued

Bond is given by _____
Principal *(if filing a joint income tax return, use both names)* Telephone number *(optional)*_____
Address
as principal and _____
Surety
_____ as surety or sureties.
AddressAs principal and surety, we are obligated to New York State pursuant to Tax Law section 18(b)(7) in the amount of
\$ _____ *(from worksheet, line 5, on back page)*. We also jointly and severally obligate our heirs, executors,
administrators, successors, and assigns for the payment of this amount.**Part 2 — Signatures**

Under penalties of perjury, I declare that I have examined this form and any accompanying statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature of principal	Name <i>(type or print)</i>	Date
Signature of principal	Name <i>(type or print)</i>	Date
Signature of surety	Name and identifying number <i>(type or print)</i>	Date
Signature of surety	Name and identifying number <i>(type or print)</i>	Date

Please file this original scannable form with the Tax Department.



Part 3 — Certificate of corporate principal (corporations only)

I certify that the person above, who signed on behalf of the principal, was an authorized representative of the corporation.

Signature of secretary of the corporation	Name (type or print)	Date
---	----------------------	------

Part 4 — Approval by the Commissioner of the New York State Department of Taxation and Finance

Date bond approved _____

Commissioner, New York State Department of Taxation and Finance**Worksheet for computing bond amount**

1 Total credits taken in previous years and any additional credits you anticipate claiming for any year or portion thereof preceding the date of disposition.....	1.	
2 Federal bond factor amount	2.	
3 Multiply line 1 by line 2	3.	
4 Percentage of taxpayer's total interest in the qualified low-income building disposed of	4.	
5 Bond amount required to be posted (multiply line 3 by line 4; enter here and in Part 1)	5.	

Instructions for worksheet

Line 1 — Enter the total amount of the credits claimed on the building. Get these amounts from Part 1 of Form(s) DTF-624, *Claim for Low-Income Housing Credit*, you have filed. Include any additional credits you anticipate claiming for any period preceding the date of disposition. Do not include credit amounts for which a bond was previously posted, or credits claimed on additions to qualified basis as determined under IRC section 42(f)(3).

Line 2 — Enter the federal bond factor amount corresponding to the month in the compliance period in which the disposition occurred and the first year of the building's credit period. The Internal Revenue Service (IRS) announces the monthly bond factor amounts in a revenue ruling published in the *Internal Revenue Bulletin*.

Line 4 — Enter the ownership interest in the qualified low-income building that you have disposed of. Include ownership interests held both directly and indirectly (for example, through a partnership).

Line 5 — If the amount on this line is not an even multiple of \$100, increase the bond amount to the next higher multiple of \$100.

