



Iowa Property Tax Credit Claim

To be filed in 2007

Claimant's Last Name	First Name	Claimant's Social Security Number / /	Claimant's Birth Date / / Month Day Year	County Number
Spouse's Last Name	First Name	Spouse's Social Security Number / /		
Street Address			Do not write in this space. ▲	
City, State, Zip Code				

ANSWER THESE QUESTIONS TO DETERMINE ELIGIBILITY:

YES NO

1. Did you file a Property Tax Credit claim last year? _____

2a. Were you 65 or older as of 12/31/06? _____

2b. Were you totally disabled and age 18 to 64, as of 12/31/06? **Attach Proof of Disability** _____

3. Are you an Iowa resident? _____

4. Were you a resident of a nursing home or care facility during 2006? _____

If yes, are you renting out your homestead to someone else? _____

5a. Is there more than one owner of your homestead? _____

5b. Do any of the owners live elsewhere? _____

6. Was part of your home rented or used for business purposes during 2006? _____

If yes, see instructions and enter the percentage used for your home here: _____%

Adjust line J accordingly.

7. Was any part of the land in your homestead tract rented during 2006? _____

If yes, how many acres are used exclusively by you? _____

County Treasurer - complete the schedule on the reverse side.

2006 Household Income (Claimant and Spouse)

Use Whole DOLLARS Only

8. Wages, salaries, tips, etc.		00
9. In-kind assistance for housing expense		00
10. Title 19 Benefits (excluding medical benefits)		00
11. Social Security income (include any Medicare premiums withheld)		00
12. Disability income		00
13. All pensions and annuities		00
14. Interest and dividend income		00
15. Profit from business and/or farming and capital gains. If less than zero, enter 0. See instructions		00
16. Actual money received from others living with you. See instructions.		00
17. Other income (read instructions before making this entry).		00
18. ADD amounts on lines 8-17, and enter here. If \$18,876 or greater, no credit is allowed. This is your total household income.		00

I declare under penalty of perjury that I have reviewed this claim and to the best of my knowledge and belief, it is true, correct, and complete.

Date Telephone Number

Claimant's Signature

SCHEDULE FOR RENTED HOMESTEAD TRACTS

Taxable valuation information for the schedule below may be obtained from your city or county assessor's office.

A. Number of acres in your Homestead Tract _____

B. Number of acres in your Homestead Tract used exclusively by you.
Do not include acres rented or rented on shares. \$ _____

C. Taxable value as of January 1, 2006, of land in your Homestead used exclusively by you.
Do not include the value of land rented or rented on shares. \$ _____

D. Taxable value as of January 1, 2006, of Homestead buildings used exclusively by you.
Do not include the value of rented Homestead building. \$ _____

E. Total. Add lines C and D. \$ _____

F. Tax Rate for taxes payable in fiscal year 2007-2008. \$ _____

G. Multiply Line E by Line F. \$ _____

H. Enter any Agricultural Land Tax Credit and/or Family Farm Tax Credit you received
on the land valuation as shown on Line C. \$ _____

I. Subtract line H from line G. Enter this figure here and also on line L below.
This amount cannot exceed your gross taxes. \$ _____

Property Tax Credit Schedule for Line M

If your yearly income from line 18, side 1 is:

\$ 0.00 - 9,723.99 -----enter 100% on Line M

9,724 - 10,867.99 -----enter 85% on Line M

10,868 - 12,011.99 -----enter 70% on Line M

12,012 - 14,299.99 -----enter 50% on Line M

14,300 - 16,587.99 -----enter 35% on Line M

16,588 - 18,875.99 -----enter 25% on Line M

18,876 or greater ----- no credit allowed

J. Gross property tax due (include homestead credit) during fiscal year 2007-2008 _____

K. Special assessments _____

L. Property tax base: Add lines J and K or I and K. Enter this amount or \$1,000, whichever is less.

M. Percent of property tax base used in computing credit, from the Schedule above. _____ %

N. Tentative credit: Multiply line L by line M. _____

O. Homestead Credit applicable to taxes payable in fiscal year 2007-2008 _____

P. Property tax credit: Subtract line O from line N. _____

Return this form to your County Treasurer by June 1, 2007, or, if the treasurer has extended the filing deadline, by September 30, 2007. Also, the Director of Revenue may extend the filing deadline to December 31, 2008.