

OREGON DEPRECIATION SCHEDULE

For Individuals, Partnerships, Corporations, and Fiduciaries

2006

• **Do not** complete schedule if your federal and state depreciation are the same.

Name				Social Security Number, Business Identification Number, or Federal EIN			
Property description (a)	Date (mm/dd/yy) placed into service in Oregon (b)	Cost or other basis (c)	Oregon depreciation allowed or allowable in earlier years (d)	Oregon depreciation method (e)	Property life or rate (f)	2006 Oregon depreciation (g)	2006 Federal depreciation (h)
1. Totals.....						(g)	(h)
2. You have an Oregon addition if box 1(g) is less than box 1(h). Enter difference here						2	
3. You have an Oregon subtraction if box 1(g) is more than box 1(h). Enter difference here.....						3	

Instructions for Oregon Depreciation Schedule

Figure your depreciation deduction for each asset. Oregon is tied to the additional first year depreciation and increased IRC Section 179 expense allowed by federal law. Fill in the information for columns (a) through (h). In column (e), you may use abbreviations for the depreciation method you used, such as "MACRS" for Modified Accelerated Cost Recovery System, or "150% DB" for 150 percent declining balance. Use appropriate Oregon and federal depreciation methods.

Addition or subtraction

Form 40 filers

If you have an amount on line 2 above, enter that amount on your Form 40, line 10, "Other additions," and identify it with numeric code 101.

If you have an amount on line 3 above, enter that amount on your Form 40, line 18, "Other subtractions," and identify it with numeric code 304.

Form 40N and 40P filers

- **Federal column** of Form 40N or 40P—complete an Oregon Depreciation Schedule for **all** assets both inside and outside of Oregon.
- **Oregon column** of Form 40N or 40P—complete another Oregon Depreciation Schedule only for property you owned while an Oregon resident, **or** property used to produce Oregon income.

If you have an amount on line 2 above, enter that amount on your Form 40N or 40P, line 33, "Other additions," and identify it with numeric code 101.

If you have an amount on line 3 above, enter that amount on your Form 40N or 40P, line 37, "Other subtractions," and identify it with numeric code 304.

— **Do not** attach this schedule to your Oregon return. Keep it with your records. Complete a new schedule each year. —