



NYC LOWER MANHATTAN RELOCATION EMPLOYMENT ASSISTANCE PROGRAM (LMREAP) CREDIT

114.8 APPLIED TO UNINCORPORATED BUSINESS TAX

ATTACH TO FORM NYC-202 OR NYC-204

USE FORM NYC-114.5 IF YOU ARE FILING A CLAIM FOR A REAP CREDIT. USE FORM NYC-114.6 IF YOU ARE FILING A CLAIM FOR EITHER A REAL ESTATE TAX ESCALATION CREDIT OR AN EMPLOYMENT OPPORTUNITY RELOCATION COSTS CREDIT.

Print or Type ▼	Name as shown on NYC-202 or NYC-204: _____			
	Type of Business: Check one:	<input type="checkbox"/> COMMERCIAL	<input type="checkbox"/> INDUSTRIAL	<input type="checkbox"/> RETAIL
	Unincorporated Business Tax year for which claim is made: ended: MONTH: _____ YEAR: _____			
	Federal Business Code: _____			

EMPLOYER IDENTIFICATION NUMBER		
SOCIAL SECURITY NUMBER		

Form NYC-114.8 must be attached to and submitted with Unincorporated Business Tax Return (Form NYC-202) or Partnership Tax Return (Form NYC-204) in order to claim the LMREAP credit.

Lower Manhattan Relocation and Employment Assistance Program (LMREAP) Credit

If the credit is refundable, fill in lines 1 and 11 and skip lines 2 through 10.
 If the credit is non-refundable, skip line 1 and fill in lines 2 through 11.

Refundable Credit applied against Unincorporated Business Tax

1. COMPUTATION OF REFUNDABLE CREDIT
 Number of eligible aggregate employment shares: _____ X \$3,000..... 1.

If you have carryover credits from preceding years, complete the carryover schedule below regardless of whether you will carry over credits to the current year. Enter in column B (the applied column) the amount applied to each carryover year until the total applied agrees with the amount on line 7. There is no non-refundable credit until the fifth taxable year after the year of the relocation.

Nonrefundable Credit applied against Unincorporated Business Tax

2. Current year's tax, including sales tax addback less the business tax credit, the UBT paid credit and the REAP credit (see instructions)	2.		
3. Computation of current year's credit: (number of eligible aggregate employment shares: _____ X \$3,000	3.		
4. If line 3 is greater than line 2, enter the difference and skip lines 5 through 8. Transfer amount on line 2 to line 10.....	4.		
5. If line 3 is less than line 2, enter the difference. Complete carryover schedule below.	5.		
6. Total carryover credits from prior taxable years (line 9f, column A below)	6.		
7. Amount of carryover credit that may be carried over to the current year. Enter lesser of line 5 or line 6	7.		
8. Total allowable credit for current year. Sum of the current year credit plus the applicable carryover from prior years. Add lines 3 and 6. Go to line 10.	8.		

LMREAP carryover schedule	COLUMN A CARRYOVER TO CURRENT YEAR (unused credit)	COLUMN B APPLIED	COLUMN C CARRYOVER TO NEXT YEAR (column A minus column B)
You may not carry over the 5th preceding year's credit to next year.			
9a. Carryover from 5th preceding year..... 9a.			
9b. Carryover from 4th preceding year..... 9b.			
9c. Carryover from 3rd preceding year..... 9c.			
9d. Carryover from 2nd preceding year... 9d.			
9e. Carryover from 1st preceding year..... 9e.			
9f. Total..... 9f.			

10. Allowable nonrefundable LMREAP credit for current year (amount from line 2 or line 8, whichever is less)..10.

Credit
 11. Line 1 or line 10. Transfer amount to Form NYC-202, Sch. A, line 22c or Form NYC-204, Sch. A, line 24c;..... 11.