

State of Rhode Island and Providence Plantations
Department of Revenue
Division of Taxation
ADULT AND CHILD DAY CARE ASSISTANCE AND DEVELOPMENT TAX CREDIT
RIGL § 44-47

NAME		
ADDRESS		
CITY	STATE	ZIP CODE
FEDERAL EMPLOYER IDENTIFICATION NUMBER	TAX YEAR ENDING	

SECTION I: PURCHASED DAYCARE

1. Actual sum of money spent.....
2. Credit. Multiply line 1 times 30% (0.3000).....
3. Credit Limit.....
4. Allowable Credit Amount. Enter the smaller of line 2 or line 3.....

RI Daycare Lic/Cert #	
1.	
2.	
3.	\$30,000.00
4.	

SECTION II: TAXPAYER'S DAYCARE FACILITY

5. Actual sum of money spent.....
6. Federal tax basis for realty or tangible personalty dedicated/donated by company.....
7. Total. Add lines 5 and 6
8. Credit. Multiply line 7 times 30% (0.3000)

RI Daycare Lic/Cert #	
5.	
6.	
7.	
8.	

**SECTION III: DAYCARE FACILITY ESTABLISHED/
OPERATED WITH OTHERS**

9. Actual sum of money spent
10. Federal tax basis for realty or tangible personalty dedicated/donated by company.....
11. Total. Add lines 9 and 10.....
12. Credit. Multiply line 11 times 30% (0.3000)

RI Daycare Lic/Cert #	
9.	
10.	
11.	
12.	

SECTION IV: RENTALS/LEASES FOREGONE

13. Total amount foregone in rent/lease payments for the above-licensed facility
(Attach documentation).....
14. Credit. Multiply line 13 times 30% (0.3000).....

RI Daycare Lic/Cert #	
13.	
14.	

SECTION V: CREDIT COMPUTATION - CORPORATIONS ONLY

15. Tax from appropriate line on RI-1120, T-71, T-72 or T-74.....
16. Minimum tax, if applicable.....
17. Available offset. Line 15 less line 16 or \$30,000, whichever is less.....
18. Total Credit Amount from this form. Add lines 4, 8, 12 and 14.....
19. Maximum credit amount. Amount from line 18 or \$30,000, whichever is less.....
20. Purchased daycare credit applied. Line 17 or line 4, whichever is less.....
21. Line 19 less line 20. If zero or less, enter zero.....
22. Remaining credit usable. Subtract line 20 from line 17.....
23. Credits carried forward from prior years (attach schedule with years and amounts).....
24. Total Credit Available. Add lines 21 and 23, but not more than \$30,000.00.....
25. Credit Applied. Line 22 or line 24, whichever is less.....
26. Summary Deduction. Add lines 20 and 25.....

15.	
16.	\$500.00
17.	
18.	
19.	
20.	
21.	
22.	
23.	
24.	
25.	
26.	