



FORM

41

2015

ALABAMA DEPARTMENT OF REVENUE
Fiduciary Income Tax ReturnCY ☐
FY ☐
SY ☐

For the calendar year 2015 or fiscal year beginning

• _____, 2015, and ending • _____, _____

Type of entity (see instructions): ☐ Decedent's estate ☐ Simple trust ☐ Complex trust ☐ Qualified disability trust ☐ ESBT (S portion only) ☐ Grantor type trust ☐ Bankruptcy estate – Ch. 7 ☐ Bankruptcy estate – Ch. 11 ☐ Pooled income fund	Employer Identification Number • _____			ADOR ☐ Initial Return ☐ Amended Return ☐ Final Return
	Name of Estate or Trust • _____			
	Name and Title of Fiduciary • _____			
	Address of Fiduciary (number and street) • _____			
	City • _____	State • _____	Zip Code • _____	

☐ Address change
 ☐ Entity has income from more than one state
 ☐ Fiduciary or name change

Date entity created • _____
 Number of K-1s attached • _____
 Number of Schedule Gs attached • _____
☐ Return is Filed on Cash Basis
☐ Nonresident estate or trust
 If a trust, state whether ☐ revocable or ☐ irrevocable

A complete copy of the Federal Form 1041 must be attached for this return to be considered complete.

COMPUTATION OF ALABAMA TAXABLE INCOME AND NET TAX DUE			
1	Alabama Adjusted Total Income or (Loss) (Schedule B, Line 18c)	1	• _____ 00
Special Deductions Available to Trusts:			
2	Alabama Income Distribution Deduction (Schedule A, Line 15)	2	• _____ 00
3	Exemption (Allowed the Estate or Trust by 40-18-19, Code of Alabama 1975)	3	• _____ 00
4	Total of Special Trust Deductions (Total of Lines 2 and 3)	4	• _____ 00
5	Alabama Taxable Income (Line 1 less Line 4)	5	• _____ 00
6	a. Total Income Tax Due (See instructions). Alternate Tax Method... ☐ Crat/Crut... ☐ NOL	6a	• _____ 00
	b. ESBT Taxable Income (Schedule ESBT, Line 22)... ☐ ESBT	6b	• _____ 00
7	a. Total credits allowable (per Schedule FC, Part C, Line 1)	7a	• _____ 00
	b. Alabama income tax withheld (from Form W-2 and/or Form 1099)	7b	• _____ 00
	c. Automatic extension payments/payments made with original return	7c	• _____ 00
	d. Composite payments. Paid by • _____ TIN • _____	7d	• _____ 00
	e. Composite payments allocated to beneficiary	7e	• (_____) 00
8	Total Credits (Total of Lines 7a through 7e)	8	• _____ 00
9	NET TAX DUE/(REFUND) (Subtract Line 8 from sum of Line 6a plus 6b)	9	• _____ 00
10	Reduction/Applications of Overpayment		
	a. Credit to 2016 estimate tax	10a	• _____ 00
	b. Interest (Computed on tax due only)	10b	• _____ 00
	c. Penalties (See instructions)	10c	• _____ 00
	d. Total reductions (Total of Lines 10a through 10c)	10d	• _____ 00
11	TOTAL AMOUNT DUE/(REFUND) (Total of Line 10d and Line 9)	11	• _____ 00

If paying by check or money order, **FORM FDT-V MUST ACCOMPANY PAYMENT.** If you paid electronically, check here ☐

(For official use only)

▶ CN

(For official use only)

Returns with payments must be filed with the Alabama Department of Revenue, Individual and Corporate Tax Division, P.O. Box 327444, Montgomery, AL 36132-7444. Returns without payments must be filed with the Alabama Department of Revenue, Individual and Corporate Tax Division, P.O. Box 327440, Montgomery, AL 36132-7440, on or before April 18, 2016. (Fiscal Year Returns must be filed on or before the 15th day of the fourth month following the close of the fiscal year.)

Please
Sign
Here

☐ I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.
Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of fiduciary or officer representing fiduciary

Date

Daytime Telephone No.

Social Security Number

Paid
Preparer's
Use OnlyPreparer's
signature

Date

Check if
self-employed ▶ ☐

Preparer's PTIN

Firm's name (or yours,
if self-employed)
and address

Tel. ()

E.I. No. ▶
ZIP Code ▶



FORM

41

PAGE 2

2015

Alabama Fiduciary
Income Tax Return

Name of estate or trust

Employer identification number

Name and title of fiduciary

SCHEDULE A – COMPUTATION OF ALABAMA INCOME DISTRIBUTION DEDUCTION

1	Alabama Adjusted Total Income (Page 1, Line 1)	1	●	00
2	The amount of gain from the sale of capital assets, but only if the gain was allocated to corpus and <u>not</u> paid, credited, or required to be distributed to any beneficiary during the taxable year (<i>see instructions</i>)	2	●	00
3	Subtract the amount entered on Line 2 from the amount entered on Line 1, and enter in Line 3	3	●	00
4	The amount of loss from the sale of capital assets – entered as a positive number, only if the loss was not considered in the determination of the amount to be paid, credited, or required to be distributed to any beneficiary during taxable year	4	●	00
5	Amount of tax exempt interest income excluded in computing Alabama taxable income	5	●	00
6	Other adjustments – see instructions	6	●	00
7	Alabama Distributable Net Income (<i>Sum of Lines 3 through 6</i>)	7	●	00
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	●	00
9	Income required to be distributed currently	9	●	00
10	Other amounts paid, credited, or otherwise required to be distributed	10	●	00
11	Total distributions. Add Lines 9 and 10	11	●	00
12	Enter the amount of tax-exempt income included on Line 11	12	●	00
13	Tentative income distribution deduction. Subtract Line 12 from Line 11	13	●	00
14	Tentative income distribution deduction. Subtract Line 5 from Line 7. If zero or less, enter -0-	14	●	00
15	Alabama Income Distribution Deduction. Enter the smallest of Line 13 or Line 14 on this line and on Page 1, Line 2. (Do not enter less than zero.)	15	●	00



FORM

41

PAGE 3

2015

Alabama Fiduciary
Income Tax Return

Name of estate or trust

Employer identification number

Name and title of fiduciary

SCHEDULE B – COMPUTATION OF ALABAMA ADJUSTED TOTAL INCOME

		Column A AS REPORTED ON FEDERAL FORM 1041	Column B ALABAMA ADJUSTMENTS	Column C ALABAMA AMOUNT
1 Interest income	1 ●	00	00	00
2 Ordinary dividends	2 ●	00	00	00
3 Business income or (loss)	3 ●	00	00	00
4 Capital gain or loss (see instructions)	4 ●	00	00	00
5 Rents, royalties, partnerships, and other estates and trusts	5 ●	00	00	00
6 Farm income or (loss)	6 ●	00	00	00
7 Ordinary gain or (loss) from Form 4797	7 ●	00	00	00
8 Other income	8 ●	00	00	00
9 Total Income (Sum of Lines 1 through 8)	9 ●	00	00	00
Ordinary Deductions:				
10 Interest	10 ●	00	00	00
11 Taxes (include federal estate and income taxes)	11 ●	00	00	00
12 Fiduciary fees	12 ●	00	00	00
13 Charitable deduction	13 ●	00	00	00
14 Attorney, accountant, and return preparer fees	14 ●	00	00	00
15 Other deductions not subject to the 2% floor	15 ●	00	00	00
16 Allowable miscellaneous itemized deductions subject to the 2% floor	16 ●	00	00	00
17 Total Ordinary Deductions (Sum of Lines 10 through 16)	17 ●	00	00	00
18a Federal Adjusted Total Income (Line 9 less Line 17 – the amount entered on this line in Column A must equal the amount entered on Page 1, Line 17, Form 1041)	18a ●	00		
18b Net Alabama Adjustments (Column B, Line 9 less Line 17)	18b ●		00	
18c Alabama Adjusted Total Income (Column C, Line 9 less Line 17). Enter here and on Page 1, Line 1	18c ●			00
19 Alabama Tax Exempt Income	19 ●	00	00	00

Attach a complete explanation, showing all computations, for each item of income or deduction included in Column B (Alabama Adjustments), include also a complete explanation and computation for the items of exempt income. See instructions.

DO NOT INCLUDE NET OPERATING LOSSES IN SCHEDULE B, COLUMN C.



FORM

41

PAGE 4

2015

Alabama Fiduciary
Income Tax Return

Name of estate or trust

Employer identification number

Name and title of fiduciary

SCHEDULE K – SUMMARY OF K-1 INFORMATION

		TOTAL ALABAMA AMOUNT	
1	Interest income	1 ●	00
2	Total dividends	2 ●	00
3	Business income or (loss)	3 ●	00
4	Net Alabama capital gain or loss (<i>see instructions</i>)	4 ●	00
5	Rents, royalties, partnerships, and other estates and trusts	5 ●	00
6	Farm income or (loss)	6 ●	00
7	Ordinary gain or (loss) from Form 4797	7 ●	00
8	Other income	8 ●	00
9	Alabama Tax Exempt Income	9 ●	00
10	Nonresident Beneficiary – Alabama Source Income	10 ●	00
11	Nonresident Beneficiary – Non-Alabama Source Income	11 ●	00
Directly apportioned deductions:			
12a	Depreciation	12a ●	00
12b	Depletion	12b ●	00
12c	Amortization	12c ●	00
13	Allocated Composite Payment	13 ●	00

Schedule K is a summary of the information reported on the K-1s prepared with the return.

Character of Income – In accordance with §40-18-25(b), **Code of Alabama 1975**, the character of the income that is reported by the beneficiary or owner of an estate or trust must reflect the same character the income possessed when the income was originally received by the estate or trust.

Allocation of the Alabama Income Distribution Deduction – The amount entered in Page 1, Line 2 (Alabama Income Distribution Deduction) must be allocated to resident beneficiaries and owners, so that the income reported by the beneficiaries or owners will retain its character. Generally the allocation is completed in accordance with Internal Revenue Code §652 and 662. No amount may be included in the Alabama Income Distribution Deduction which is not included in the gross income of the estate or trust. See the instructions for more guidance concerning the allocation of income to the beneficiaries and owners.



ALABAMA DEPARTMENT OF REVENUE

**Fiduciary Income Tax
Beneficiary Information**

For the calendar year 2015 or fiscal year beginning

_____, 2015, and ending _____, _____

**Beneficiary's Share of Alabama Income,
Deductions, Credits, etc.**

► See instructions.

Part I – Information About the Estate or Trust**A** Estate's or trust's employer identification number

•

B Estate's or trust's name

•

C Fiduciary's name, address, city, state, and ZIP code

•

Part II – Information About the Beneficiary**D** Beneficiary's identifying number

•

E Beneficiary's name, address, city, state, and ZIP code

•

F • ☐ Alabama resident • ☐ Nonresident**G** Beneficiary's percentage of allocated income

•

**Part III – Beneficiary's Share of Alabama Current Year
Income, Deductions, Credits, and Other Items****1** Interest income

•

2 Ordinary dividends

•

3 Business income (loss)

•

4 Net Alabama capital gain
or (loss)

•

5 Rents, royalties, partnerships,
and other estates and trusts

•

6 Farm income or (loss)

•

7 Ordinary gain or (loss) from
Form 4797

•

8 Other income (attach
explanation)

•

9 Alabama Tax Exempt Income

•

10 Nonresident beneficiary Alabama
source income

•

11 Nonresident beneficiary non-
Alabama source income

•

12 **Directly apportioned
deductions:****12a** Depreciation

•

12b Depletion

•

12c Amortization

•

13 Allocated composite
payment

•

14 Other information

•

Do not complete Schedule K-1 if trust is a Grantor trust. Schedule G
should be filed in place of Schedule K-1



SCHEDULE

G

FORM 41

2015

☐ Final ☐ Amended

ALABAMA DEPARTMENT OF REVENUE

Grantor Statement of Income, Deductions, Credits

Tax year beginning _____, 2015, and ending _____, 20____

GRANTOR INFORMATION			TRUST INFORMATION		
Name •			Name •		
Street Address •			Street Address •		
City •	State •	Zip •	City •	State •	Zip •
SSN •			FEIN •		

GRANTOR'S SHARE OF INCOME

1. Interest Income	1	•
2. Dividend Income	2	•
3. Capital Gain or (Loss)	3	•
4. Rent, Royalties, Partnerships, Business Income and other Estates and Trusts	4	•
5. Farm Income or (Loss)	5	•
6. Ordinary Gain or (Loss) from Form 4797	6	•
7. Other Income	7	•
8. Nonresident grantor Alabama source Income	8	•
9. Nonresident grantor non-Alabama source Income	9	•

GRANTOR'S SHARE OF DEDUCTIONS

10. Interest	10	•
11. Taxes	11	•
12. Fiduciary Fees	12	•
13. Charitable Deduction	13	•
14. Attorney, accountant, and return preparer fees	14	•
15. Other deductions not subject to the 2% floor (attach explanation)	15	•
16. Allowable miscellaneous itemized deduction subject to the 2% floor (attach explanation)	16	•

DIRECTLY APPORTIONED DEDUCTIONS

17. Depreciation	17	•
18. Depletion	18	•
19. Amortization	19	•
20. Composite payment. •Paid by _____ •TIN _____	20	•

ADDITIONAL INFORMATION

21. Tax Exempt Income	21	•
22. Capital Credit	22	
23. Other information	23	•



ALABAMA DEPARTMENT OF REVENUE
Worksheet for Electing Small Business Trust

Tax year beginning _____, 2015 and ending _____, _____

TRUST INFORMATION

1. NAME	2. FEIN	
•	•	
3. STREET ADDRESS		
•		
4. CITY	STATE	ZIP
•	•	•

INCOME

		TOTAL	ESBT
1. Interest income	1. •		
2. Dividend income	2. •		
3. Business income/(loss)	3. •		
4. Capital gain or (loss)	4. •		
5. Rent, royalties, partnership and other estates and trusts	5. •		
6. Farm income or (loss)	6. •		
7. Ordinary gain or (loss) from Form 4797	7. •		
8. Other income	8. •		
9. Total Income (add lines 1 through 8)	9. •		

DEDUCTIONS

10. Interest	10. •		
11. Taxes	11. •		
12. Fiduciary fees	12. •		
13. Charitable deduction	13. •		
14. Attorney, accountant, and return preparer fees	14. •		
15. Other deductions not subject to the 2% floor	15. •		
16. Allowable miscellaneous itemized deductions subject to the 2% floor	16. •		
17. Total deductions (add lines 10 through 16)	17. •		
18. Adjusted total income/(loss) (subtract line 17 from line 9)	18. •		

TAX CALCULATION

19. Total electing small business trust income (from line 18)	19. •	
20. Tax rate 5%	20. •	
21. Credits	21.	
22. Tax on ESBT income (report on Form 41, line 6b)	22. •	

SOURCE OF INCOME FEIN	NAME
•	•
SOURCE OF INCOME FEIN	NAME
•	•