

State of Oklahoma

FARM INCOME AVERAGING

Enclose this form with your Oklahoma tax return.

FORM **573** 2016

Taxpayer's First Name and Middle Initial	Last Name

Taxpayer Social Security Number

- 1 Enter the 2016 taxable income from Form 511, line 13 or Form 511NR, line 14.....
- 2 Enter your elected farm income, but not more than the amount on line 1.
(see instructions)
- 3 Subtract line 2 from line 1
- 4 Figure the tax on the amount on line 3. Use the 2016 Tax Table
- 5 Enter the 2013 taxable income.
To determine taxable income see page 3. (if zero or less see instructions)
- 6 Divide the amount on line 2 by 3.0
- 7 Combine lines 5 and 6. If less than zero enter - 0 -
- 8 Figure the tax on the amount on line 7 using 2013 tax rates.
(see page 2 for tax rate schedule)
- 9 Enter the 2014 taxable income.
To determine taxable income see page 3. (if zero or less see instructions)
- 10 Enter the amount from line 6
- 11 Combine lines 9 and 10. If less than zero enter as a negative amount
- 12 Figure the tax on the amount on line 11 using 2014 tax rates.
(see page 2 for tax rate schedule)
- 13 Enter the 2015 taxable income.
To determine taxable income see page 3. (if zero or less see instructions)
- 14 Enter the amount from line 6
- 15 Combine lines 13 and 14. If less than zero enter as a negative amount
- 16 Figure the tax on the amount on line 15 using 2015 tax rates.
(see page 2 for tax rate schedule)
- 17 Add lines 4, 8, 12 and 16
- 18 Enter the tax for 2013. To determine tax, see page 3
- 19 Enter the tax for 2014. To determine tax, see page 3
- 20 Enter the tax for 2015. To determine tax, see page 3
- 21 Add lines 18 through 20
- 22 Subtract line 21 from line 17, enter here and on Form 511, line 14 or
Form 511NR, line 15. (Be sure and enter a "1" in the box for "Farm Income Averaging")

[illegible]