



2016 Ohio Schedule IT BUS

Business Income



16260106

Include on this Ohio Schedule IT BUS any income included in federal adjusted gross income that constitutes business income. See Ohio Revised Code (R.C.) section 5747.01(B). On page 2 of this schedule, list the sources of business income and your ownership percentage. Include the Ohio Schedule IT BUS with Ohio IT 1040 if filing by paper (see instructions if filing electronically).

SSN of primary filer

Check to indicate which taxpayer earned this income:

☐

Primary

☐

Spouse

Part 1 – Business Income From IRS Schedules

Note: Do not include amounts listed on these IRS schedules that are nonbusiness income. See R.C. 5747.01(C). Place a negative sign (“-”) before the figure if the amount is less than -0-.

1. Schedule B – Interest and Ordinary Dividends	1.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
2. Schedule C – Profit or Loss From Business (Sole Proprietorship)	2.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
3. Schedule D – Capital Gains and Losses	3.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
4. Schedule E – Supplemental Income and Loss	4.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
5. Guaranteed payments, compensation and/or wages from each pass-through entity in which you have at least a 20% direct or indirect ownership interest. Note: Reciprocity agreements do not apply	5.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
6. Schedule F – Profit or Loss From Farming	6.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
7. Other items of income and gain separately stated on the federal Schedule K-1, gains and/or losses reported on the federal 4797 and miscellaneous federal income tax adjustments, if any	7.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
8. Total of business income (add lines 1 through 7)	8.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0

Part 2 – Business Income Deduction

9. All business income (enter the lesser of line 8 above or Ohio IT 1040, line 1). If -0- or negative, stop here and do not complete Part 3	9.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
10. Enter \$250,000 if filing status is single or married filing jointly; OR Enter \$125,000 if filing status is married filing separately	10.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
11. Enter lesser of line 9 or line 10. Enter here and on Ohio Schedule A, line 11	11.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0

Part 3 – Taxable Business Income

Note: If Ohio IT 1040, line 5 equals -0-, do **not** complete Part 3.

12. Line 9 minus line 11	12.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
13. Taxable business income (enter the lesser of line 12 above or Ohio IT 1040, line 5). Enter here and on Ohio IT 1040, line 6	13.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0
14. Business income tax liability – multiply line 13 by 3% (.03). Enter here and on Ohio IT 1040, line 8b	14.	<input type="text"/>	<input type="text"/> 0 <input type="text"/> 0

Do not write in this area: for department use only.



2016 Ohio Schedule IT BUS

Business Income

SSN of primary filer



16260206

Part 4 – Business Entity

If you have more than 18 entities, complete additional copies of this page and include with your income tax return.

1. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
2. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
3. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
4. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
5. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
6. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
7. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
8. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
9. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
10. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
11. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
12. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
13. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
14. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
15. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
16. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
17. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>
18. Name of entity	FEIN/SSN	Percentage of ownership
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/>