

**Form 940 for 2007: Employer's Annual Federal Unemployment (FUTA) Tax Return**

870107

Department of the Treasury -- Internal Revenue Service

OMB No. 1545-0028

(EIN)  
 Employer identification number \_\_\_\_\_  
 Name (not your trade name) \_\_\_\_\_  
 Trade name (if any) \_\_\_\_\_  
 Address \_\_\_\_\_

**Type of Return (Check all that apply.)**

a. Amended

b. Successor employer

c. No payments to employees in 2007

d. Final: Business closed or stopped paying wages

Read the separate instructions before you fill out this form. Please type or print within the boxes.

**Part 1: Tell us about your return. If any line does NOT apply, leave it blank.**

- 1 If you were required to pay your state unemployment tax in ...
- 1a One state only, enter the state abbreviation. . . . . 1a
- OR -
- 1b More than one state (You are a multi-state employer) . . . . . 1b  Check here. Fill out Schedule A.
- 2 Line 2 is not applicable for 2007 . . . . . 2

**Part 2: Determine your FUTA tax before adjustments for 2007. If any line does NOT apply, leave it blank.**

- 3 Total payments to all employees . . . . . 3
- 4 Payments exempt from FUTA tax . . . . . 4
- Check all that apply: 4a  Fringe benefits 4c  Retirement/Pension 4e  Other
- 4b  Group term life insurance 4d  Dependent care
- 5 Total of payments made to each employee in excess of \$7,000 5
- 6 Subtotal (line 4 + line 5 = line 6) . . . . . 6
- 7 Total taxable FUTA wages (line 3 - line 6 = line 7) . . . . . 7
- 8 FUTA tax before adjustments (line 7 x .008 = line 8). . . . . 8

**Part 3: Determine your adjustments. If any line does NOT apply, leave it blank.**

- 9 If ALL of the taxable FUTA wages you paid were excluded from state unemployment tax, multiply line 7 by .054 (line 7 x .054 = line 9). Then go to line 12. . . . . 9
- 10 If SOME of the taxable FUTA wages you paid were excluded from state unemployment tax, OR you paid ANY state unemployment tax late (after the due date for filing Form 940), fill out the worksheet in the instructions. Enter the amount from line 7 of the worksheet onto line 10 . . . . . 10
- 11 Line 11 is not applicable for 2007. . . . . 11

**Part 4: Determine your FUTA tax and balance due or overpayment for 2007. If any line does NOT apply, leave it blank.**

- 12 Total FUTA tax after adjustments (lines 8 + 9 + 10 = line 12) . . . . . 12
- 13 FUTA tax deposited for the year, including any payment applied from a prior year . . . . . 13
- 14 Balance due (If line 12 is more than line 13, enter the difference on line 14.)
- If line 14 is more than \$500, you must deposit your tax.
  - If line 14 is \$500 or less and you pay by check, make your check payable to the United States Treasury and write your EIN, Form 940, and 2007 on the check. . . . . 14
- 15 Overpayment (If line 13 is more than line 12, enter the difference on line 15 and check a box below.) . . . . . 15

Check one  Apply to next return.  
 Send a refund.

Next ▶

▶ You **MUST** fill out both pages of this form and **SIGN** it.

For Privacy Act and Paperwork Reduction Act Notice, see Form 940-V, Payment Voucher.

Form **940** (2007)

Name (not your trade name)	Employer identification number (EIN)
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**Part 5: Report your FUTA tax liability by quarter only if line 12 is more than \$500. If not, go to Part 6.**

**16 Report the amount of your FUTA tax liability for each quarter; do NOT enter the amount you deposited. If you had no liability for a quarter, leave the line blank.**

<b>16a</b>	1st quarter (January 1 -- March 31) . . . . .	<b>16a</b>	<input style="width:90%;" type="text"/>
<b>16b</b>	2nd quarter (April 1 -- June 30) . . . . .	<b>16b</b>	<input style="width:90%;" type="text"/>
<b>16c</b>	3rd quarter (July 1 -- September 30) . . . . .	<b>16c</b>	<input style="width:90%;" type="text"/>
<b>16d</b>	4th quarter (October 1 -- December 31) . . . . .	<b>16d</b>	<input style="width:90%;" type="text"/>
<b>17</b>	<b>Total tax liability for the year</b> (lines 16a + 16b + 16c + 16d = line 17) . . . . .	<b>17</b>	<input style="width:90%;" type="text"/> <b>Total must equal line 12.</b>

**Part 6: May we speak with your third-party designee?**

**Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS?** See the instructions for details.

**Yes.** Designee's name

Select a 5-digit Personal Identification Number (PIN) to use when talking to IRS

**No.**

**Part 7: Sign here. You MUST fill out both pages of this form and SIGN it.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that no part of any payment made to a state unemployment fund claimed as a credit was, or is to be, deducted from the payments made to employees.

<b>Sign your name here</b>	<input style="width:95%;" type="text"/>	Print your name here	<input style="width:95%;" type="text"/>
		Print your title here	<input style="width:95%;" type="text"/>
	Date	<input style="width:95%;" type="text"/>	Best daytime phone

**Part 8: For PAID preparers only (optional)**

If you were paid to prepare this return and are not an employee of the business that is filing this return, you may choose to fill out Part 8.

Paid Preparer's name	<input style="width:95%;" type="text"/>	Preparer's SSN/PTIN	<input style="width:95%;" type="text"/>
Paid Preparer's signature	<input style="width:95%;" type="text"/>	Date	<input style="width:95%;" type="text"/>
	<input type="checkbox"/> Check if you are self-employed.		
Firm's name	<input style="width:95%;" type="text"/>	Firm's EIN	<input style="width:95%;" type="text"/>
Street address	<input style="width:95%;" type="text"/>		
City	<input style="width:95%;" type="text"/>	State	<input style="width:95%;" type="text"/>
		ZIP code	<input style="width:95%;" type="text"/>