CT-185

New York State Department of Taxation and Finance

1st DRAFT

Various design element changes for new processing system in PY 2013

2012

Cooperative Agricultural Corporation Franchise Tax Return

Tax Law — Article 9, Section 185

OPTS only

For calendar year 2012

Final return ☐ Amended return ☒

Employer identification number		File number	Business telephone number ( )		If you claim an overpayment, mark an *X* in the box ☐

Legal name of corporation	Trade name/DBA

Mailing name *(if different from legal name above)* and address c/o	State or country of incorporation	Date received *(for Tax Department use only)*

Number and street or PO box	Date of incorporation	

City	State	ZIP code	Foreign corporations: date began business in NYS	

NAICS business code number *(from federal return)*	If address/phone above is new, mark an *X* in the box ☐	If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See *Business information* in Form CT-1.	Audit *(for Tax Department use only)*
Principal business activity			

A. Pay amount shown on line 13. Make payable to: ***New York State Corporation Tax***
Attach your payment here. Detach all check stubs. *(See instructions for details.)*

	Payment enclosed
A	

Computing tax *(See Form CT-185-I, Instructions for Form CT-185, for assistance in completing this return.)*

1	Value of issued capital stock *(the larger of line 19, line 20, or line 21)* ...	**1**	
2	New York base *(multiply line 1 by __field widened__ %, from line 30)*	**2**	
3	Tax on allocated issued capital stock at one mill *(multiply line 2 by .001)*................. ●	**3**	
4	Tax (based on dividend rate) from line 45 ...... ●	**4**	
5	Minimum tax	**5**	10 00
6	Tax due *(amount from line 3, 4, or 5, whichever is largest; authorized foreign corps see instructions)* .... ●	**6**	
7	Tax credits: Mark an *X* in the box(es) indicating the form(s) filed and attach form(s): CT-40 ● ☐ CT-41 ● ☐ CT-43 ● ☐ CT-243 ● ☐ CT-249 ● ☐ CT-259 ● ☐ CT-601 ● ☐ CT-603 ● ☐ CT-606 ● ☐ CT-607 ● ☐ CT-611 ● ☐ CT-611.1 ● ☐ CT-612 ● ☐ CT-613 ● ☐ CT-631 ● ☐ CT-633 ● ☐ DTF-630 ● ☐ Other credits: _____ ● ☐ ...... ●	**7**	
8	Total tax *(subtract line 7 from line 6)* ...... ■	**8**	
9	Prior payments.. ●	**9**	
10	Balance *(if line 9 is less than line 8, subtract line 9 from line 8)*	**10**	
11	Interest on late payment *(see instructions)* ...... ●	**11**	
12	Late filing and late payment penalties *(see instructions)* ...... ●	**12**	
13	**Balance due** *(add lines 10, 11, and 12 and enter here; enter the payment amount on line A above)* .... ■	**13**	
14	Overpayment *(if line 8 is less than line 9, subtract line 8 from line 9)*	**14**	
15	Amount of overpayment to be credited to next period................. ■	**15**	
16a	Amount of overpayment to be refunded *(subtract line 15 from line 14)* .... ■	**16a**	
16b	Refund of unused tax credits *(attach appropriate forms)* .... ■	**16b**	
16c	Amount of refundable credit to be applied as an overpayment to next year's tax .... ■	**16c**	

Schedule A — Assets and liabilities *(use end of year values only)*

			End of year values
17	Total assets from your balance sheet .... ●	**17**	
18	Total liabilities from your balance sheet......... ●	**18**	
19	Net value of assets *(subtract line 18 from line 17)*	**19**	

Schedule B — Computing net value of issued capital stock *(see instructions)*

Part 1 — Average value

A – Class of stock	B – Number of shares at year end	C – Selling price during year		D – Average selling price	E – Net value *(column B x column D)*
		High	Low		
Common					
Preferred					
No-par-value					
Total				Net value *(add column E)* **20**	

centered

Attach a copy of your federal return.

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Part 2 — Computing net value at $5 per share

Total number of shares from Schedule B, Part 1, column B: _____ . Multiply by $5 per share | **21** | |

Schedule C — Computing tax rate if dividend rate is 6% or more on some or all classes of capital stock *(see instructions)*

A Class of stock	B Value of stock on which dividends were paid	C Dividends paid	D Dividend rate *(C ÷ B)*	E If column D is 6% or more, multiply each percent, including fractions of a percent, in column D by .00025 (¼ mill)
Common			%	Tax rate *(enter on line 33)*
Preferred			%	Tax rate *(enter on line 36)*
No-par-value			%	Tax rate *(enter on line 39)*

Schedule D — Allocation percentage/issuer's allocation percentage – if all of your assets are in New York, enter *100* on line 30 *(see instructions)*

Average value for the year of:		A — New York State	B — Everywhere
22 Cash and bank balance	**22**		
23 Accounts receivable	**23**		
24 Shares of stock of other companies owned *(attach list showing corporate name, shares held, and actual value)*	**24**		
25 Bonds, loans, and other securities held, used, or employed	**25**		
26 All other assets	**26**		
27 Leaseholds	**27**		
28 Real estate owned	**28**		
29 Total *(add lines 22 through 28)* ●	**29**		●
30 Allocation percentage/issuer's allocation percentage *(divide line 29, column A, by column B; use this amount to compute lines 2, 32, 35, 38, and 43)* ●	**30**	%	

Schedule E — Computing tax *(based on dividend rate if Schedule C, column D, is 6% or more; see instructions)*

31 Par value common stock *(from Schedule C. column B)*	**31**		
32 Taxable base *(multiply line 31 by ___field widened___ %, from line 30)*	**32**		
33 Tax *(multiply line 32 by ___field widened___ , the tax rate from Sched. C, col. E)*		**33**	
34 Par value preferred stock *(from Schedule C, column B)*	**34**		
35 Taxable base *(multiply line 34 by ___field widened___ %, from line 30)*	**35**		
36 Tax *(multiply line 35 by ___field widened___ , the tax rate from Sched. C, col. E)*		**36**	
37 No-par-value stock *(from Schedule C, column B)*	**37**		
38 Taxable base *(multiply line 37 by ___field widened___ %, from line 30)*	**38**		
39 Tax *(multiply line 38 by ___field widened___ , the tax rate from Sched. C, col. E)*		**39**	
40 Remaining value of capital stock	**40**		
41 Value of stock used in computing line 40 on which dividends of 6% or more were paid	**41**		
42 Taxable stock *(subtract line 41 from line 40)*	**42**		
43 Taxable base *(multiply line 42 by ___field widened___ %, from line 30)*	**43**		
44 Tax on one mill *(multiply line 43 by .001)*		**44**	
45 Tax on allocated issued capital stock using dividend rates *(add lines 33, 36, 39, and 44; enter here and on line 4)*		**45**	

Third – party designee *(see instructions)*	Yes ☐ No ☐	Designee's name *(print)*	Designee's phone number ( )
		Designee's e-mail address	PIN

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person	Signature of authorized person	Official title	
	E-mail address of authorized person		Telephone number ( )	Date

Paid preparer use only *(see instr.)*	Firm's name *(or yours if self-employed)*		Firm's EIN	Preparer's PTIN or SSN
	Signature of individual preparing this return	Address	City	State ZIP code
	E-mail address of individual preparing this return		Preparer's NYTPRIN	Date

See instructions for where to file.

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