

Alternative Minimum Tax 2016

Calculation of Tax

	B ₁	B ₂	B ₃
	Single/designated filer		
Corporation name	_____	_____	_____
FEIN	_____	_____	_____
Minnesota Tax ID	_____	_____	_____

Unitary businesses: Complete a column for each member with nexus in Minnesota.

You must round amounts to nearest whole dollar.

Computation	AMT computation			
	1 Alternative minimum taxable income (from AMTI, line 16)	1	_____	_____
	2 Apportionment factor (from M4A, line 9)	2	_____	_____
	3 Multiply line 1 by line 2.	3	_____	_____
	4 Minnesota nonapportionable income (from M4T, line 4)	4	_____	_____
	5 Add lines 3 and 4. If zero or less, skip lines 6a, 6b and 6, and enter zero on line 7.	5	_____	_____
	6 a Alternative minimum tax (AMT) net-operating-loss deduction (see instructions below)	6a	_____	_____
	b Deduction for dividends received (from M4T, line 8b; do not exceed 90 percent of line 5)	6b	_____	_____
	Total (add lines 6a and 6b; do not exceed 90 percent of line 5)	6	_____	_____
	7 Minnesota alternative minimum taxable income (subtract line 6 from line 5)	7	_____	_____
8 Tentative minimum tax (multiply line 7 by 0.058)	8	_____	_____	
9 Regular tax (from M4T, line 10)	9	_____	_____	
10 AMT (subtract line 9 from line 8; if zero or less, enter zero) . . .	10	_____	_____	
Enter amounts on M4T, line 11.				
Credit and Carryover	AMT credit			
	11 AMT credit carryover from 2015 (from 2015 AMTT, line 15) . . .	11	_____	_____
	12 Subtract line 8 from line 9 (if zero or less, enter zero).	12	_____	_____
13 AMT credit (enter the amount from line 11 or 12, whichever is less)	13	_____	_____	
Enter amounts on M4T, line 13.				
AMT carryover calculation				
14 Add lines 10 and 11	14	_____	_____	
15 AMT credit carried to 2017 (subtract line 13 from line 14) . . .	15	_____	_____	

Instructions for line 6a

A net operating loss must include all adjustments and preference items listed on Schedule AMTI (including the adjusted current earnings statement) in order to be used as an alternative tax net operating loss. Net operating losses may be carried forward only. The carry forward period is 15 years. Attach a schedule showing the computation of your alternative tax net-operating-loss deduction. The amount on line 6a must not exceed 90 percent of line 5.