

VENTURA CONDOMINIUM ASSOCIATION
2012 AUTHORIZATION AGREEMENT
MONTHLY DRAFT PAYMENTS
(ACH PREAUTHORIZED PAYMENTS)

I hereby authorize Defender Resorts, Inc., the agent for Ventura Condominium Association, to initiate recurring debit entries along with any adjusting entries, either debit or credit, in the event of necessary correction(s), to my Checking _____ or Savings _____ account as indicated below:

<i>FINANCIAL INSTITUTION NAME</i>	<i>CITY</i>	<i>STATE</i>
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<i>TRANSIT/ROUTING NUMBER</i>	<i>ACCOUNT NUMBER</i>
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I understand that this authorization will be in effect until I notify Defender Resorts Inc., in writing, that I no longer desire this service, understanding and permitting reasonable time to act on such notification. I also understand that if corrections in the debit amount are necessary, it may involve an adjustment (credit or debit) to my account.

In the unlikely event of an erroneous debit entry charged against my account, I have the right to have the amount of the entry credited to my account by my financial institution. I agree to give my financial institution a written notice identifying the entry, stating that it is in error, and requesting credit back to my account. I will provide this written notice within 15 calendar days following the date on which I was sent a statement of my account or a written notice of such entry, or 45 days after posting, whichever occurs first.

I understand that I will have usage of my week to use, rent, or exchange as long as my payments remain current. If a payment is returned to Defender Resorts from my financial institution as unpaid for any reason, (non-sufficient funds, closed account, etc.) there will be a fee of \$15 and my account will be removed from this ACH draft program. The remaining balance due on my account will immediately become due and payable and all interest and late fees will be added to my account, accrued from the original due date. If I wish to be reinstated to this ACH draft program, there will be a \$25 Reinstatement Fee.

OWNER'S NAME

<i>ADDRESS</i>	<i>CITY, STATE, ZIP</i>
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<i>UNIT(S)/WEEK(S) AND ACCOUNT NUMBER(S)</i>	<i>E-MAIL ADDRESS</i>
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(If you own more than one unit, please list all units on one form so you will only be charged the \$3 fee one time per month.)

<i>SIGNATURE</i>	<i>DATE</i>
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The first bank draft will begin January, 2012, on the date chosen below. If you wish to stop this draft, you must notify Defender Resorts in writing that you wish to cancel. If you wish to be reinstated to the ACH draft program, there will be a \$25 Reinstatement Fee.

There is a \$3 per month fee for this service. The amount will be adjusted in January of each year based on the Maintenance Fee for that year.

Please check <u>one</u> option below:	AND	Please check <u>one</u> option below:
<input type="checkbox"/> Draft on the 5 th of each month		<input type="checkbox"/> Quarterly Draft (Jan, April, July, Oct)
<input type="checkbox"/> Draft on the 15 th of each month		<input type="checkbox"/> Monthly Draft
<input type="checkbox"/> Draft on the 25 th of each month		

*****Please attach a copy of a voided blank check to this form and return by December 15, 2011.*****

Return to: Defender Resorts, Inc. PO Box 3849, Myrtle Beach, SC 29582, Attn: Connie Hicks
Or FAX # 843-449-9469, OR email to: chicks@defenderresorts.com

If you have a \$0 Balance Forward on your statement, your draft amount will be: \$191 for Quarterly payments and \$65.67 for Monthly payments.

If you have a Balance Forward Amount on your statement, add the balance forward amount to \$752 (Annual Maintenance Fee), divide by 4 for Quarterly and 12 for Monthly, and add \$3. For example, if you had a Balance Forward of \$200, your Monthly Draft Amount would be \$82.33. ($\$200 + \$752 = \$952 / 12 = \$79.33 + \$3 = \82.33)