

Student Monthly Budgeting Worksheet

1. Determine your Resources

Available from Savings:	
Family Contribution:	
Other Sources:	
Total Resources:	
DIVIDE by # of Months you will be in Law School	
Resources Available per Month:	

How to use this worksheet: follow the steps and fill in the budget items on this worksheet. If you prefer, you can use our [Excel spreadsheet](#), which will calculate many of the values for you. The spreadsheet can be found online at www.law.du.edu/financial-aid under the "Financial Literacy" section.

2. Calculate your Semester Financial Aid

Deduct 1.068% for Stafford Loan Fees and 4.272% for Grad PLUS fees.		
	Gross Amount	After Fees
Scholarships:		
Direct Stafford Loans:		
Direct Graduate PLUS loans:		
Other Aid:		
Semester Aid Total:		

3. Calculate your Semester Charges

Tuition:	\$1547/credit	
Fees:	Tech Fee: \$4/credit	
	Bus Pass Fee: \$65/sem	
	Activity Fee: \$20(PT)-\$30(FT)/sem	
	Health & Counseling Fee: \$285/sem	
	LRAP Fee: \$90 (one-time, 1st sem)	
	Health Insurance: \$1330/sem	
Total Semester Charges:		

4. Calculate your Financial Aid Refund/Bill

Semester Aid, after fees:	
MINUS Semester Charges:	
Financial Aid Refund/Bill:	

5. Calculate Your Monthly Income

Financial Aid Refund/Bill: (step 4)	
MINUS Books	
Aid Available to pay Other Expenses:	
DIVIDE by Months in Semester	
Aid Available per Month	
PLUS Monthly Take Home Pay	
PLUS Monthly Resources (step 1)	
PLUS Other Monthly Income	
Total Monthly Income:	

6. Calculate your Monthly Expenses

Mortgage/Rent:	
Home/Renter's Insurance:	
Gas/Electric:	
Phone:	
Internet:	
Other Utilities:	
Car Payment:	
Car Gas/Maintenance/Parking:	
Car Insurance:	
Groceries:	
Clothing:	
Laundry:	
Entertainment/Dining Out:	
Doctor/Dentist/Perscriptions:	
Childcare Expenses:	
Credit Card Payments:	
Other Loan Payments:	
Other Expenses:	
Other Expenses:	
Other Expenses:	
Total Monthly Expenses:	

7. Calculate your Remaining Balance/Shortfall

Total Monthly Income: (step 5)	
MINUS Total Monthly Expenses: (step 6)	
Remaining Balance/Shortfall:	

If your remaining balance is high, consider lowering any student loans you may have to reduce your loan debt. If your remaining balance is a negative number, consider reducing your expenses.