

Monthly Budget Worksheet



Managing your monthly budget becomes much more important when you move off-campus because you accumulate monthly bills along with new off-campus expenses. Three separate parts should be considered when calculating your monthly budget. These are your monthly income, your monthly fixed expenses, and your monthly flexible expenses. Calculate your possible new off-campus costs into your monthly budget in order to see whether or not you can afford to rent a certain property.

Monthly Income	
Work wages	\$
Allotment (from parents/others)	\$
Other	\$
Total Income =	\$

Monthly Fixed Expenses	
Monthly rent	\$
Utilities:	\$
Gas	\$
Electric	\$
Sewage	\$
Water	\$
Cable/Internet	\$
Renter's insurance	\$
Health/medical insurance	\$
Transportation payments (car, bus pass, etc.)	\$
Other	\$
Total Fixed Expenses =	\$

Monthly Flexible Expenses	
Food	\$
Toiletries	\$
Laundry	\$
Parking	\$
Fuel	\$
Credit card payments	\$
Books and school supplies	\$
Entertainment & Activity costs	\$
Other	\$
Total Flexible Expenses =	\$

Total Income	\$
Total Expenses	\$