

## **Frequently Asked Questions – Form 5498-SA**

**1. I already filed my taxes, why am I receiving this now?**

Under IRS guidelines, you are allowed to make contributions up to the IRS limits until the IRS tax deadline of the following year, which is typically April 15<sup>th</sup>. Form 5498-SA is sent as a confirmation of your total contributions attributable to the last tax year.

**2. What do I need to do with Form 5498-SA?**

The information provided on Form 5498 has been provided to the IRS as verification of total deposits made to your account for the prior tax year. Please save this with your other tax documents for last year's filing.

**3. What do I do if the amount listed on Form 5498-SA does not match the amount I provided to the IRS?**

If there is a discrepancy, please consult your tax preparer. Your tax preparer will advise you on the appropriate action to take.