



Home Budget Planner

Knowing where and how you spend your money can help you save



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Where does your money go?

Knowing where and how you spend money can help you save. This can help you pay for unexpected bills and plan for occasions like holidays and Christmas.

To create your Home Budget Planner, gather all the paperwork that you need. For example, electricity; phone and gas bills; grocery receipts; bank/credit card statements and all other spending receipts.

To make this budget planner work, you must work out your total bills, spending, and income either **weekly** or **monthly values** and stick to your chosen format throughout the exercise.

Here are two guides on how to work out your budget:

Calculating Monthly	What to do
Monthly bills	Enter amount in 'monthly' column
Quarterly bills (e.g. telephone)	$\div 4$
Yearly bills (e.g. Christmas)	$\div 12$
Weekly bills (e.g. mobile phone)	$\times 52$ then $\div 12$

Calculating Weekly	What to do
Weekly bills	Enter amount in 'weekly' column
Quarterly bills (e.g. telephone)	$\div 13$
Yearly bills (e.g. Christmas)	$\div 52$
Weekly bills (e.g. mobile phone)	$\times 12$ then $\div 52$

How much do you spend?

Step by step instructions to work out how much you spend.

1. To help you budget, the typical household spend is divided into seven sections.
2. Place your weekly or monthly spend for each item in the box that applies to you.
3. Add up the items in each section and place the totals in the Total box. You should have seven totals at the end of the exercise.
4. Place all seven totals beside the section they apply to in the Spending box.

At different times of the year, you will need to pay annual expenses: e.g. *Christmas; summer holidays; an MOT or a rates bill*. Write down the *bill* amount in the yearly column. To work out how much this annual *bill* is each week or month, divide the annual amount by either 52 for a weekly or by 12 for a monthly total. You will need to put this into your weekly/monthly budget.

5. Add all your totals together to give you an overall total **weekly** or **monthly** spend.

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Household Bills	Each Week	Each Month	Each Year
Rent/Mortgage/Secured Loan			
Electricity			
Heating Oil/Gas			
Water			
TV Licence			
Building insurance			
Contents insurance			
Rates			
Other			
Total Household			

2

Financial	Each Week	Each Month	Each Year
Car loan/Hire purchase			
Credit card			
Catalogue/Mail order			
Store card			
Loan repayments			
Life assurance			
Pension contribution			
University/Collage fees			
Savings			
Other			
Total Financial			

3

Food/Clothes	Each Week	Each Month	Each Year
Fruit/Vegetables			
Bread			
Meat			
Other groceries			
School lunches			
Work lunches			
Clothes/Shoes/Uniforms			
Other			
Total Food and Clothes			

4

Other Bills	Each Week	Each Month	Each Year
Telephone			
Mobile phone			
Home repairs, cleaner, gardener etc			
Satellite TV			
Child maintenance/Nursery			
Vet bills			
Computer/Internet			
Other			
Total Other Bills			

5

Travel	Each Week	Each Month	Each Year
Child Bus/Taxi			
Adult Bus/Taxi			
Road Tax			
Parking			
Car insurance			
Petrol/Diesel			
Car servicing and MOT			
Car Wash			
Other			
Total Travel			

6

Personal Care	Each Week	Each Month	Each Year
Medical/Prescriptions			
Dentist			
Optician			
Hobby/Gym			
Hair			
Beauty treatments			
Toiletries and makeup			
DVDs, Games, Books			
Other			
Total Personal Care			

7

Miscellaneous	Each Week	Each Month	Each Year
Cigarettes			
Alcohol			
Going out/Socialising			
Take-away			
Newspapers/Magazines			
Birthday presents			
Christmas presents			
Holidays			
Home decorating			
Other			
Total Miscellaneous			

8

Spending	Each Week	Each Month	Each Year
Household Bills			
Financial			
Food/Clothes			
Other Bills			
Travel			
Personal Care			
Miscellaneous			
Other			
Total Spending			

Income	Each Week	Each Month	Each Year
Wages/Salary (you/partner and/or other)			
States Benefits			
Pension			
Maintenance/Child Support/Alimony			
Contributions from people living with you			
Student loan			
Other			
Total Income			



Overall budget

1. Place your total weekly or monthly income in the total income box below.
2. Place your total weekly or monthly spend in the total spend box below.
3. To find out how much money you have left at the end of each week or month, take your total spending amount away from your total income amount and place it in the Total Left Box.

Totals	Each Week	Each Month	Each Year
Total Income			
Total Spending - (minus)			
Total Left			

You may find that you are spending more than you have coming in. Look carefully at your spending, is there anything you can cut down on? Are there cheaper items available? Try keeping all your receipts (e.g. for one week) this will help you see where you are spending your money.

If you feel you are struggling to make ends meet and need help, please contact a money advisor at one of the following organisations:-

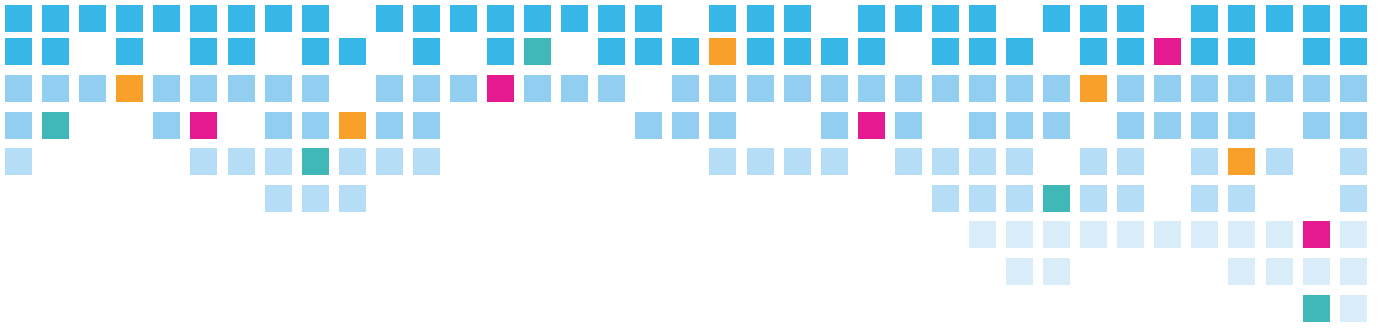
Citizens Advice Bureau

0800 735 0249

Community Savings

01534 737 555

To download a copy of this Budget Planner visit:
www.jerseyconsumercouncil.org.je



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