

2012-2013 Graduate/Teacher Certification Financial Aid Application Process

Hood College—Office of Financial Aid, 401 Rosemont Ave. Frederick, MD 21701 1-800-922-1599 • 301-696-3411 • Fax: 301-696-3812 • Email: finaid@hood.edu

Welcome to Hood College! The office of Financial Aid is here to help you as you begin your Financial Aid process. Hood College students enrolled in Graduate Degree programs or the Teacher Certification program can apply for a Federal Stafford Loan to assist with educational expenses. Due to changes in the Federal guidelines, Graduate students no longer qualify for the Federal Subsidized Stafford loan. Loan eligibility will be in the form of Unsubsidized loans only.

HOW DO I APPLY FOR A WILLIAM D. FORD FEDERAL DIRECT STAFFORD LOAN?

- Complete and sign the 2012-2013 *Free application for Federal Student Aid* (FAFSA). We recommend that you file the FAFSA online at www.fafsa.gov.
- Complete the Graduate/Teacher Certification Financial Aid Application, and return it to our office. <u>Once you have registered for classes</u>, your financial aid award will be processed and mailed to you.
- Applicants selected for verification by the U.S. Department of Education will be required to provide a transcript of their 2011 Federal Tax Return available at www.irs.gov, and a completed verification worksheet provided by our office. The Student Aid Report (SAR) that you receive after submitting the FAFSA will state on the first page whether your file has been chosen for verification.
- Your Financial Aid Award will be processed once the FAFSA is received AND you have registered for classes.

HOW MUCH CAN I BORROW?

Your loan eligibility is limited to the cost of attendance (tuition, fees, books, and living expenses) less any other financial assistance you are receiving. The maximum annual loan eligibility in the Federal Direct Stafford Loan Program is as follows:

- Graduate Program \$20,500
- Teacher Certification Program \$12,500

The Accounting Office does not offer book vouchers for students who have a credit on their account. You will need to purchase your books upfront and be refunded for any credit balance owed.

HOW DO I ACTIVATE MY WILLIAM D. FORD FEDERAL DIRECT LOAN—STAFFORD LOAN?

New Hood Graduate students are required to complete the following two (2) items online:

- Stafford Loan Entrance Counseling—<u>www.studentloans.gov</u>
- Stafford Loan Master Promissory Note (MPN) <u>www.studentloans.gov</u> (choose subsidized/unsubsidized)

LATE FEES

In order to avoid being charged a late fee on any balance due, you must apply for financial aid via the FAFSA in a timely manner. You must also promptly return your signed award letter and all required loan documents in order for your aid to be credited to your student business account.

CAN I APPLY FOR MARYLAND STATE SCHOLARSHIPS?

Residents of Maryland may be eligible for the following scholarships:

- Maryland Developmental Disabilities and Mental Health Workforce Tuition Assist. Program
- Workforce Shortage Student Assistance Grant Program
- Senatorial and Delegate Scholarships

For information and applications contact the Maryland State Scholarship Administration at 1-800-974-1024 or 410-260-4500, or visit their website at www.mhec.state.md.us. You may also contact our office with any questions at 301-696-3414.



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SECTION A: ABOUT THE STUDENT				
Name	Social Security Number		Date of Birth	
Permanent Address				
City	County	State	Zip Code	
Home Phone Number	Cell Phone Number		Email Address	
SECTION B: STUDENT ENROLLMENT	NT INFORMATION			
Expected Hood Graduation Date	Graduate Progr	am 🔲	Degree	
	Teacher Certifi	cation Progr	ram 🔲	
What will your student status be in 201			_	
	Number of Fall Credits Number of Spring Credits	_	arate Summer App. required. Available on the Hood website April 1st. Due in the ancial Aid office no later than May 1st.	
List the most recent college attended.			Semester/Year	
	u must complete the 2012-2	-	pplication for Federal Student Aid (FAFSA). ed AND you have registered for classes.	
Will you receive tuition assistance from	n your employer? Ye	es	No	
If yes, please indicate your benefits per	semester:			
If you receive additional financial assist Office.	cance after submitting this app	olication, ple	ease report it immediately to the Financial Aid	
Loan Request : How much loan do you evenly over the semesters awarded.	u wish to borrow for the 2011-:	2012 academi	ic year? NOTE: Loan funds must be disbursed	
Tuition & Fees	Fall '12	Spring	g '13	
Book Allowance				
Living Expenses				

SECTION D: CERTIFICATION AND AUTHORIZATION

I have read and accurately completed the information required on this application. I authorize Hood College to credit my student account with my financial aid awards to pay for charges (such as bookstore charges, health insurance, library fines, parking tickets) billed by Hood College other than tuition and fees. I understand that I have the right to refuse to authorize any individual item or rescind the entire authorization at any time by notifying the Office of Financial Aid in writing.

STUDENT SIGNATURE DATE